

Year-end Report 1 Jan – 31 Dec 2024

Investments in new growth areas

Fourth quarter highlights

- Revenue increased by 2.0 per cent to MSEK 2,589 (2,538). Organic growth was -3.0 per cent.
- Gross margin was 41.1 per cent (43.4).
- Adjusted EBITA decreased to MSEK 214 (308), corresponding to an adjusted EBITA margin of 8.3 per cent (12.1).
- Operating profit decreased to MSEK 178 (278) and the operating margin was 6,9 per cent (11,0). Operating profit was charged with items affecting comparability of MSEK -19 (-16).
- Profit amounted to MSEK 109 (192).
- Earnings per share amounted to SEK 2.12¹ (3,76¹).
- Cash flow from operating activities amounted to MSEK 438 (526).

Full year 2024 highlights

- Revenue decreased by -0.0 per cent to MSEK 9,333 (9,335). Organic growth was -3,9 per cent.
- Gross margin was 40.7 per cent (41,4).
- Adjusted EBITA decreased to MSEK 601 (827), corresponding to an adjusted EBITA margin of 6,4 per cent (8,9).
- Operating profit decreased to MSEK 505 (748) and the operating margin was 5,4 per cent (8,0). Operating profit was charged with items affecting comparability of MSEK -33 (-20).
- Profit amounted to MSEK 279 (497).
- Earnings per share amounted to SEK 5,47¹ (9,76¹).
- Cash flow from operating activities increased to MSEK 952 (993).
- The Board of Directors proposes a dividend for 2024 of SEK 2.00 per share (3.50).

1) *Before and after dilution.*

Significant events during the fourth quarter

- On 1 November, Alligo completed the acquisition of 100 per cent of the shares in Corema Svets & Industriprodukter AB. Corema is a full-service supplier of welding and industrial products, as well as fasteners. Together with its subsidiaries, the company generates annual revenue of approximately MSEK 155 and has 25 employees.
- On 18 December 2024, Alligo signed an agreement to acquire 100 per cent of the shares in Svenska Batterilagret AB. Batterilagret is a leading specialist in batteries and battery accessories in Sweden. The company generates annual revenue of approximately MSEK 275 and has 90 employees.
- In December, Alligo submitted its science-based targets for reducing emissions in Scopes 1, 2 and 3 to the Science Based Targets initiative for validation.
- In December, the existing credit facility with SHB was increased by MSEK 300 to MSEK 2,600, excluding committed credit facilities.

Events after the end of the period

- On 5 February 2025, Alligo completed the acquisition of 100 per cent of the shares in Svenska Batterilagret AB.

Comments from the CEO

“We continued to strengthen and develop the Group, both to handle a tougher market and to build for the future.”

“The acquisition of Batterilagret is the latest with a clear focus on strengthening what we call technology areas...”

“During the year, we worked hard to develop Alligo’s full-service solution for workwear. A pilot project with the working title Smartwear was launched in April and we are pleased that the service is now ready to go under the brand ReCare.”

“We are not satisfied with the outcome for sales and profit, but we are maintaining a strong position on the market while also growing within important new areas.”

Presentation of the interim report for the fourth quarter 2024

Alligo publishes its interim report for the fourth quarter on 14 February 2025, at 08:00 a.m. CEST. In conjunction with this, Alligo is pleased to issue this invitation to a webcast conference call in which President & CEO Clein Johansson Ullenvik and CFO Irene Wisenborn Bellander will present the report and answer any subsequent questions. The presentation will be held in English.

Date and time: Friday, February 24, 2025, at 11:00 a.m. CEST

Weblink: <https://www.alligo.com/en/report/q4-2024/>

Telephone conference: <https://register.vevent.com/register/Bla4dc2ffb8f594e16939bfc4bbae137b8>

Participants need to register in advance of the conference call using the link above. Upon registering, each participant will be provided with Participant Dial-In Number, and a unique Personal PIN.

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This information is information that Alligo AB (publ) is obliged to publish under the EU Market Abuse Regulation. The information was submitted for publication through the agency of the Chief Executive Officer on 14 February 2025 at 08:00 CEST.

About Alligo AB

Alligo is a leading player in workwear, personal protection, tools and consumables in the Nordics. Sales mainly take place through the concept brands Swedol in Sweden and Tools in Norway and Finland, via stores, field sales and telesales, digital sales and on-site service. Alligo also has independent companies in selected product and technology areas, such as product media and welding, which operate stores under their own brands. The group has around 2,500 employees and a turnover of around SEK 9.3 billion per year. Alligo AB (publ) is listed on Nasdaq Stockholm.

Read more at alligo.com