



Development in foreign ownership on the Swedish stock exchange Q3 2025

Each quarter Modular Finance publishes an overview of the development of foreign ownership on the Swedish stock exchange. Data is displayed per list and sector, with a comparison against the corresponding quarter last year.

List	Foreign Capital Q3 2025	Foreign Capital Q3 2024	Delta
Large Cap	37.0%	36.6%	+0.4%
Mid Cap	30.3%	32.0%	-1.7%
Small Cap	20.6%	21.3%	-0.7%
First North	21.8%	21.1%	+0.7%
Spotlight SE	13.4%	12.3%	+1.1%
Main Regulated Equity	7.9%	6.6%	+1.3%
Nordic SME	16.7%	12.5%	+4.2%

Sector	Foreign Capital Q3 2025	Foreign Capital Q3 2024	Delta
Discretionaries	33.1%	30.0%	+3.1%
Raw materials	33.3%	33.9%	-0.6%
Materials	20.3%	21.8%	-1.5%
Industry	22.4%	23.3%	-0.9%
Health care	21.3%	21.9%	-0.6%
Services	22.6%	22.9%	-0.3%
Telecom & Media	25.7%	26.0%	-0.3%
Information technology	20.3%	19.0%	+1.3%
Trading & Goods	23.4%	22.5%	+0.9%
Real estate	16.0%	17.2%	-1.2%
Finance	24.3%	20.9%	+3.4%
Energy & Environment	16.7%	18.5%	-1.8%

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About Modular Finance

Modular Finance is a SaaS company focusing on the financial markets in the Nordics and the United Kingdom. Through two business areas, Banking & Finance and Investor Relations, a range of niche products is offered with a focus on unique data sets and user-friendliness.

Attachments

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