



Development in foreign ownership on the Swedish stock exchange Q3 2026

Each quarter Modular Finance publishes an overview of the development of foreign ownership on the Swedish stock exchange. Data is displayed per list and sector, with a comparison against the corresponding quarter last year.

Foreign ownership on the Swedish exchange continued to show resilience in Q3 2026. On Nasdaq Main Market Sweden, the Large Cap segment led the way with an increase of 0.5 percentage points, reaching 37.7%, its highest level since early 2022.

On the sector side, Discretionaries continued its upward trend, setting a new record high of 34.8%, overtaking Raw materials as the sector with the highest foreign ownership. Meanwhile, the Materials sector declined for a fifth straight quarter to 16.0%, making it the sector with the lowest foreign ownership.

List	Foreign Capital Q3 2026	Foreign Capital Q3 2025	Delta
Large Cap	37.7%	37.2%	+0.5%
Mid Cap	30.4%	30.9%	-0.5%
Small Cap	21.7%	21.8%	-0.1%
First North	22.1%	21.6%	+0.5%
Spotlight SE	13.1%	12.2%	+0.9%
NGM Main Market	19.1%	23.4%	-4.3%
NGM Growth Market	15.1%	13.5%	+1.6%

Sector	Foreign Capital Q3 2026	Foreign Capital Q3 2025	Delta
Discretionaries	34.8%	32.6%	+2.2%
Raw materials	33.6%	32.4%	+1.2%
Materials	16.0%	20.4%	-4.4%
Industry	23.2%	21.9%	+1.3%
Health care	23.5%	21.7%	+1.8%
Services	22.1%	22.7%	-0.6%
Telecom & Media	26.0%	26.7%	-0.7%
Information technology	20.8%	19.8%	+1.0%
Trading & Goods	25.0%	24.2%	+0.8%
Real estate	16.1%	16.3%	-0.2%
Finance	23.1%	24.1%	-1.0%
Energy & Environment	16.9%	15.6%	+1.3%



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About Modular Finance

Modular Finance is a SaaS company focusing on the financial markets in the Nordics and the United Kingdom. Through two business areas, Banking & Finance and Investor Relations, a range of niche products is offered with a focus on unique data sets and user-friendliness.

Attachments

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