



Development in foreign ownership on the Swedish stock exchange Q1 2025

Each quarter Modular Finance publishes an overview of the development of foreign ownership on the Swedish stock exchange. Data is displayed per list and sector, with a comparison against the corresponding quarter last year.

List	Foreign Capital Q1 2025	Foreign Capital Q1 2024	Delta
Large Cap	36.5%	36.6%	-0.1%
Mid Cap	30.6%	31.7%	-1.1%
Small Cap	21.4%	20.0%	+1.4%
First North	21.3%	21.0%	+0.3%
Spotlight SE	12.6%	11.5%	+1.1%
Main Regulated Equity	6.5%	6.9%	-0.4%
Nordic SME	14.0%	12.0%	+2.0%

Sector	Foreign Capital Q1 2025	Foreign Capital Q1 2024	Delta
Discretionaries	33.2%	30.3%	+2.9%
Raw materials	30.1%	33.8%	-3.7%
Materials	22.3%	26.3%	-4.0%
Industry	21.5%	23.7%	-2.2%
Health care	22.0%	22.7%	-0.7%
Services	21.5%	22.2%	-0.7%
Telecom & Media	24.9%	22.6%	+2.3%
Information technology	19.7%	20.6%	-0.9%
Trading & Goods	23.6%	22.3%	+1.3%
Real estate	18.5%	16.4%	+2.1%
Finance	23.7%	19.9%	+3.7%
Energy & Environment	15.5%	20.2%	-4.7%

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About Modular Finance

Modular Finance is a SaaS company focusing on the financial markets in the Nordics and the United Kingdom. Through two business areas, Banking & Finance and Investor Relations, a range of niche products is offered with a focus on unique data sets and user-friendliness.

Attachments

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