



WHITE PEARL
Technology Group AB

PRESS RELEASE

18 February 2026 08:00:00 CET

WPTG announces leadership changes to support growth, shared services expansion, and strengthened governance

Stockholm, Sweden, 2026-02-18 – White Pearl Technology Group AB (WPTG), a Swedish global tech company, today announced new appointments to strengthen the Group's financial leadership, expand shared services capacity, improve operational execution, and further enhance governance as the Group enters its next phase of growth.

Over the past two years, WPTG has experienced significant growth, both organically and through acquisitions. The increasing scale, geographic spread, and complexity of the Group require a more structured and integrated leadership model across finance, operations, and shared services. To support this, the Group is expanding its shared services capabilities in Sweden and the UAE, with a stronger focus on reporting quality, financial controls, and governance standards.

Vikas Gupta has been appointed as Group Chief Financial Officer of WPTG, responsible for consolidated financial performance, financial planning, budgeting, and cash-flow management, as well as strengthening financial controls, reporting, and profitability across the Group.

Vikas has deep knowledge of the Group's subsidiaries, integration processes, and operational cost structures. His appointment will provide a more hands-on, execution-oriented CFO function across the Group and support the scaling of centralized finance and shared services functions.

Chettan Ottam will transition to Financial Director, supporting the Group CFO on financial management and reporting, overseeing specific subsidiaries, and assisting with integration and financial governance initiatives. This is an expanded operational role within the Group and the subsidiaries outside Europe, with Chettan remaining a key part of WPTG's finance leadership team.

Hans Hägg will continue as CFO of WPTG AB, supporting the company's financial reporting and compliance and coordinating with auditors and regulatory bodies, ensuring consistency in reporting, governance, and investor communication. Hans will be a vital part of the Group's continued growth and increasing scale.

Ashley de Klerk has been appointed as Group COO, taking over the operational responsibilities currently held by Vikas Gupta. This appointment creates a clear separation between the Group's financial leadership and day-to-day operations and strengthens the management structure as the Group continues to scale across multiple markets. Ashley will be responsible for operational performance across all subsidiaries, integration and execution of acquisition strategies, delivery quality, efficiency, cross-company collaboration, and the implementation of group-wide operational processes and standards.



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Marco Marangoni, CEO of WPTG, commented: “Looking ahead, our priorities are execution-focused: complete integration of our recent acquisitions, scale cross-sell initiatives across the expanded Group, accelerate growth in Europe while maintaining capital discipline, and continue shifting our revenue mix toward recurring, IP-led solutions. WPTG is not a holding company — we are building an integrated platform designed to scale, and these appointments strengthen our governance, reporting, and operational foundations for the next phase of growth.”

For more information, please contact:

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About White Pearl Technology Group:

White Pearl Technology Group AB (WPTG) is a Swedish global technology company specialising in digital transformation solutions. With a presence in over 20 countries and a team of 950 experts, WPTG helps organisations navigate the complexities of the digital age, offering services ranging from ICT and system integration to business software and digital innovation. The company is listed on Nasdaq First North (WPTGB) in Stockholm, Sweden and on OTCQX (WPTGF) in the U.S.

Attachments

[WPTG announces leadership changes to support growth, shared services expansion, and strengthened governance](#)