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ACARIX ANNOUNCES FINAL OUTCOME OF RIGHTS ISSUE

The subscription period in Acarix AB's (publ) ("Acarix" or the "Company") rights issue of shares and warrants ("Units") (the "Rights Issue") ended on 30 December 2022 and Acarix today announces the outcome of the Rights Issue. The final outcome in the Rights Issue shows that 90,334,941 Units, corresponding to approximately 48 percent of the Rights Issue, have been subscribed for by the exercise of unit rights (including subscription undertakings of approximately 4 percent). Additionally, 6,983,825 Units were subscribed for without unit rights, corresponding to approximately 4 percent of the Rights Issue. The remaining 19,640,149 Units, corresponding to approximately 10 percent of the Rights Issue, were subscribed for by the parties who entered into guarantee commitments. Through the Rights Issue, Acarix will receive proceeds amounting to approximately SEK 32.7 million before deduction of costs attributable to the Rights Issue.

Final outcome of the Rights Issue

The Rights Issue comprised a maximum of 188,979,145 Units. Each Unit consisted of one (1) new share and one (1) warrant in Acarix. 90,334,941 Units, corresponding to approximately 48 percent of the Rights issue, were subscribed for by exercise of unit rights (including subscription undertakings of approximately 4 percent). A total of 6,983,825 Units, corresponding to approximately 4 percent of the Rights Issue, were subscribed for without the exercise of unit rights. Thus, 97,318,766 Units, corresponding to approximately 52 percent of Rights Issue, were subscribed for with and without the exercise of unit rights. The remaining 19,640,149 Units, corresponding to approximately 10 percent of the Rights Issue, were subscribed for by the parties who entered into guarantee commitments.

Notification regarding allocation

Allocation of Units has been made in accordance with the allocation principles described in the prospectus that was published in connection with the Rights Issue. Notification regarding allocation of Units subscribed for without subscription rights will be made by post of a contract note to each subscriber. Allocated Units subscribed for without subscription rights shall be paid for in accordance with the instructions in the contract note.



Trading in BTU

Trading in BTU (Sw: *betald tecknad Unit*) is currently taking place at Nasdaq First North Premier Growth Market and will end when the Rights Issue has been registered by the Swedish Companies Registration Office. BTU's will then be converted to ordinary shares and warrants.

Changes in number of shares and share capital

Through the Rights Issue, the total number of shares in Acarix increases by 116,958,915 shares, from 251,972,194 shares to 368,931,109 shares, and the share capital increases by SEK 1,169,589.15, from SEK 2,519,721.94 to SEK 3,689,311.09.

Through the Rights Issue, a total of 116,958,915 warrants will be issued. If all these warrants are utilized for subscription of shares, the total number of shares in Acarix will increase by 58,479,457 shares and the share capital will increase by SEK 584 794.57.

Warrants of series 2022:U

The warrants included in the Units will be issued under series 2022:U. Two warrants entitle the holders to subscribe one (1) new share in the Company at a strike price of 70 percent of the volume weighted average officially published share price of Acarix during a period of ten trading days prior to, and including, 28 April 2023. The strike price shall not be less than SEK 0.10 and not higher than SEK 0.45 per share.

Warrants of series 2022:U can be utilized for subscription of shares as from 2 May 2023 up to and including 16 May 2023. Full terms and conditions for the warrants of series 2022:U are available on Acarix website, www.acarix.com.

Advisers

Redeye AB is acting as financial adviser and Baker McKenzie is acting as legal adviser to Acarix in connection with the Rights Issue. Hagberg & Aneborn Fondkommission AB is acting as issuing agent in connection with the Rights Issue.

For more information, please contact

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About the Company

Acarix is a Swedish medical device company that innovates solutions for rapid AI-based rule out of Coronary Artery Disease (CAD). The CE approved and FDA DeNovo cleared Acarix CADScor®System is intended for patients experiencing chest pain with suspected CAD and designed to help reduce millions of unnecessary, invasive and costly diagnostic procedures. The CADScor®System uses advanced acoustics and AI-technology to rule out CAD non-invasively in less than 10 minutes, with at least 96.2% certainty.

03 January 2023 19:20:00 CET



Acarix is listed on the Nasdaq First North Premier Growth Market in Stockholm (ticker: ACARIX). Redeye AB (certifiedadviser@redeye.se) is Certified Advisor of Acarix.

For more information, please visit www.acarix.com.

Important information

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**Prospectus Regulation**") and has not been approved by any regulatory authority in any jurisdiction. A prospectus, corresponding to an EU Growth Prospectus, as well as a supplement to the prospectus, regarding the Rights Issue described in this press release has been prepared and published by the Company.

This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in the Company. The information contained in this announcement relating to the Rights Issue is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. Redeye is acting for Acarix in connection with the Rights Issue and no one else and will not be responsible to anyone other than Acarix for providing the protections afforded to its clients nor for giving advice in relation to the Rights Issue or any other matter referred to herein. Redeye is not liable to anyone else for providing the protection provided to their customers or for providing advice in connection with the Rights Issue or anything else mentioned herein.

This press release does not constitute or form part of an offer or solicitation to purchase or subscribe for securities in the United States. The securities referred to herein may not be sold in the United States absent registration or an exemption from registration under the US Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public Rights Issue of the securities in the United States. The information in this press release may not be announced, published, copied, reproduced or distributed, directly or indirectly, in whole or in part, within or into the USA, Australia, Canada, Hong Kong, Japan, New Zealand, Singapore, South Africa, South Korea, Switzerland, Russia, Belarus or in any other jurisdiction where such announcement, publication or distribution of the information would not comply with applicable laws and regulations or where such actions are subject to legal restrictions or



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In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, "qualified investors" who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Order**"); or (ii) high net worth entities falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

Forward-looking statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of its date and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is not required by law or Nasdaq First North Premier Growth Market rule book for issuers.



Information to distributors

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("**MiFID II**"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "**MiFID II Product Governance Requirements**"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the securities in Acarix have been subject to a product approval process, which has determined that such securities are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "**Target Market Assessment**").

Notwithstanding the Target Market Assessment, Distributors should note that: the price of the securities in the Company may decline and investors could lose all or part of their investment; the securities in the Company offer no guaranteed income and no capital protection; and an investment in the securities in the Company is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Rights Issue.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the securities in Acarix.

Each distributor is responsible for undertaking its own Target Market Assessment in respect of the securities in Acarix and determining appropriate distribution channels.

The English text is an unofficial translation of the original Swedish text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Attachments

[Acarix announces final outcome of rights issue](#)