

Deficit for Swedish central government in March 2025

Swedish central government payments resulted in a deficit of SEK 4.6 billion in March. This was in line with the Debt Office's forecast from November last year.

The primary balance was SEK 0,8 billion weaker than forecast. Tax income was approximately SEK 2 billion lower than calculated.

The Debt Office's net lending to government agencies etc. was in line with the forecast.

Interest payments on central government debt were SEK 0,5 billion lower than forecast.

For the twelve-month period up to the end of March 2025, central government payments resulted in a deficit of SEK 97 billion.

Central government debt amounted to SEK 1,114 billion at the end of March.

The outcome for April 2025 will be published on 8 May, 2025 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 22 May 2025.

Budget balance and central government net borrowing requirement [1] (SEK million)					
	Outcome	Forecast	Deviation	Acc. Dev. [2]	Outcome 12-month
Budget balance	-4 639	-4 563	-77	-4 804	-96 857
Net borrowing requirement [1]	4 639	4 563	77	4 804	96 857
Primary balance [3]	6 273	5 459	814	-1 375	61 264
Net lending to agencies etc. [4]	-4 780	-4 519	-260	7 990	13 553
Interest payments on central government debt	3 145	3 622	-477	-1 811	22 040
- Interest on loans in SEK	3 903	3 497	405	285	20 715
- Interest on loans in foreign currency	29	71	-42	216	2 322

- Realised currency gains and losses	-786	54	-840	-2 312	-997
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

Report: Sweden's Central Government Debt March 2025

Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 28 November, 2024: Central Government Borrowing - Forecast and Analysis 2024:3.

Contacts

Press contact +46 8 613 47 01, press@riksgalden.se

About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksgalden.se

Attachments

Deficit for Swedish central government in March 2025