

## Ngenic - Continued ramp-up

Ngenic is receiving orders and entering into new partnerships at a rapid pace. Its most recent order – worth SEK21.5m – was from Tibber. The substantial order value indicates that Ngenic is increasing its capacity and will speed up deliveries in 2023. In addition, since its recent Q3 report, Ngenic has entered into partnerships with two energy companies. Higher short-term sales estimates and a higher WACC give rise to a new fair value range.

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### Attachments

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