

## Elliptic Labs – Sale of shares issued under share option program, mandatory notification of trade

Oslo, Norway --- Elliptic Labs (OSE: ELABS): Reference is made to the stock exchange notice on 24 November 2023 regarding exercise of options under the share option program of Elliptic Laboratories ASA ("**Elliptic Labs**" or the "**Company**").

Pursuant to the sales process conducted by a third party for the shares issued upon the exercise of share options, the primary insider Espen Klovning, EVP of Engineering, has today sold 110 490 shares at a price of NOK 16.54 per share. See the enclosed form for further details about the transaction.

### Contacts

Investor Relations:

Lars Holmøy

[Lars.Holmoy@ellipticlabs.com](mailto:Lars.Holmoy@ellipticlabs.com)

PR Contact:

Patrick Tsui

[pr@ellipticlabs.com](mailto:pr@ellipticlabs.com)

### About Elliptic Labs

Elliptic Labs is a global enterprise targeting the smartphone, laptop, IoT, and automotive markets. Founded in 2006 as a research spin-off from Norway's Oslo University, the company's patented software uses AI, ultrasound, and sensor-fusion to create AI Virtual Smart Sensors that deliver intuitive 3D gesture-, proximity-, presence-, breathing-, and heartbeat -detection experiences. Its scalable AI Virtual Smart Sensor Platform™ creates software-only sensors that are sustainable, human-friendly, and already deployed in hundreds of millions of devices around the world. Elliptic Labs is the only software company that has delivered detection capabilities using AI software, ultrasound, and sensor-fusion deployed at scale. The company is listed on the Oslo Børs.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South -Korea, Taiwan, and Japan. Its technology and IP are developed in Norway and are solely owned by the company.

*This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2023-11-29 20:30 CET.*

### Attachments

[Elliptic Labs – Sale of shares issued under share option program, mandatory notification of trade](#)

[Elliptic Labs Notification Of Transaction By Primary Insider](#)