NORDEN

Dampskibsselskabet NORDEN A/S – weekly report on share buy-back

On 30 October 2026, NORDEN initiated a share buy-back programme in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, (Safe Harbour regulation). The share buy-back programme runs from 30 October 2026 up to and including no later than 4 February 2027. For details, please see announcement no. 252 of 30 October 2026.

Under the share buy-back programme, NORDEN will purchase shares for up to a total of USD 15 million (approximately DKK 100 million). The following transactions have been made under the programme:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
Total, last announcement	**104,500**	**362.95**	**37,928,530**
20/11/2026	8,000	343.47	2,747,760
23/11/2026	8,000	349.78	2,798,240
24/11/2026	8,000	352.82	2,822,560
25/11/2026	9,000	344.49	3,100,410
26/11/2026	9,000	344.62	3,101,580
Accumulated	**146,500**	**358.36**	**52,499,080**

Since the share buy-back programme was initiated on 30 October 2026, the total number of repurchased shares is 146,500 at a total amount of DKK 52,499,080.

With the transactions stated above, NORDEN holds a total of 3,001,945 treasury shares, corresponding to 10.01 %. The total number of shares in NORDEN is 30,000,000. Adjusted for treasury shares, the number of shares is 26,998,055.

During the same period (20/11-26 – 26/11-26), major shareholder, Motortramp A/S, has sold 12,331 shares. Please see announcement no. 253/2026 and daily reporting.

Kind regards,
Dampskibsselskabet NORDEN A/S

Klaus Nyborg
Chairman

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