

Gapwaves receives a follow-up order from European Tier 1 supplier

Gothenburg, March 14, 2024: The undisclosed Tier 1 customer, with whom a collaboration started in Q1 2023, has placed a new order with Gapwaves, with a value of approximately MSEK 1,2. It concerns the next step of the development project communicated earlier in 2024. The customer has also expanded the original scope of the development project, which is now expected to be the subject of additional orders, amounting to about MSEK 6,6 in total value.

The customer is a leading global Tier 1 supplier in the Automotive industry. This order is the fifth since Q1 2023 and involves the development of a waveguide antenna, intended for Advanced Driver Assistance Systems (ADAS) and is based on Gapwaves' recently launched Multi-Layer Waveguide (MLW) technology. Most of the project is expected to be delivered in Q1 and Q2 2024.

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contribute to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries. Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.

Attachments

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