



## **Net Insight expands in APAC to further grow the time synchronization business**

**Stockholm, Sweden – Net Insight expands partnership with Tekmark Group in Malaysia and the Philippines as well as Vietcoms in Vietnam, to accelerate growth in the APAC region. Both partners will invest in pilot systems of the GNSS-independent time synchronization solution Zyntai, to pursue further opportunities in their respective markets, advancing Net Insight’s position in the rapidly growing Asian market. The pilot systems will be delivered in Q4, 2024.**

The Asia-Pacific region (APAC) is a dynamic and rapidly growing market, leading the global rollout of 5G technologies. Experiencing robust economic growth, the Philippines aims to expand 5G coverage to 40% of the country by 2030, potentially boosting the country’s GDP by up to 1%. Malaysia is making significant strides in its 5G deployment. In addition to its 5G expansion, the country is gearing up to showcase its technological prowess as it prepares to assume the ASEAN chairmanship in 2025. Similarly, Vietnam, with an annual GDP growth forecast of 10% from 2023 to 2030, is emerging as a key technology market. Mobile broadband revenue, driven by 4G and 5G adoption, is expected to outpace subscription growth.

Leveraging long-standing market presence, Tekmark and Vietcoms are poised to capitalize on these opportunities, partnering with telecom operators to help fuel digitalization with Net Insight’s time synchronization solution. Tekmark has an established presence in both the Malaysian and the Philippine markets, while Vietcoms brings over 15 years of experience delivering leading technical solutions in the Vietnamese market. Both partners have a long and successful partnership with Net Insight in media.

“Tekmark is thrilled to be a strategic partner of Net Insight in Malaysia and the Philippines and we see a strong business opportunity for the 5G time synchronization business,” says Dato’ Ralph Khor, Group Managing Director at Tekmark Group. “By combining Net Insight’s expertise with our in-depth market knowledge, this partnership is set to deliver unparalleled value to stakeholders in this region.”

“We are proud to collaborate with Net Insight in delivering their world-class time

synchronization solution to the Vietnamese market,” says Khang Do, CEO at Vietcoms. “Our partnership allows us to address the growing demand for reliable and precise 5G infrastructure, which will empower our customers to stay ahead in this rapidly evolving technological landscape.”

“APAC is a fast-growing market in 5G and this further strengthens our capabilities in the region,” says Per Lindgren, Group CTO and Head of Synchronization at Net Insight. “We are proud to work with strong partners like Tekmark and Vietcoms to accelerate the reach and capabilities of Net Insight in the growing APAC telecom market. These orders show their commitment and strong belief in our Zyntai product and the time synchronization market opportunity.”

**For further information, please contact:**

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**About Net Insight**

*Net Insight (Nasdaq: NETI B) provides the highest performing, most open video transport and media cloud technology for content providers as the industry standard for flexibility and service across live contribution, distribution and remote production media workflows.*

*For over 25 years, the world's leading content owners, broadcasters, production companies, service providers and enterprises have trusted Net Insight's Emmy® Award winning Nimbra technology to guarantee media delivery. Today, Net Insight partners with hundreds of customers in over 70 countries to ensure media flows across managed and unmanaged IP networks, and the cloud – from anywhere, to everywhere. It enables customers to get the best from any mix of virtualized, cloud and IP technology and is the only platform to support all the major industry standards, protocols and clouds.*

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