

Proposals of the Board of Directors of Klappir Green Solutions hf.

for the company's extraordinary shareholders' meeting on 10 August 2026.

Agenda item 1

Proposal to change the company's name

The Board of Directors proposes to the Extraordinary General Meeting that the company's name be changed from Klappir Grænar Lausnir hf. to Klappir hf. If the proposal is approved, the company's English name will be Klappir hf. The proposal entails the following amendment to Article 1.2 of the company's Articles of Association, which will be renumbered as Article 1.1 to correct numbering:

1.1	Heiti félagsins er Klappir hf.	The name of the company is Klappir hf.
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If the proposal is approved, Article 1.3 of the company's Articles of Association, which contains the company's English name and abbreviation, will be deleted and subsequent Articles 1.4 and 1.5 will be renumbered as Articles 1.2 and 1.3.

Agenda item 2

Proposal to increase the Board's general authorization for share capital increase

The Board of Directors proposes to the Extraordinary Shareholders' Meeting that the general increase authorization of the Board of Directors contained in Article 5.2 of the company's Articles of Association, where the Board is granted authorization to decide an increase in the company's share capital in Class B shares by up to EUR 207,488, be increased by EUR 192,512.

5.3	<p>Hluthafafundir, haldnir 22. desember 2025 og 10. ágúst 2026, samþykktu heimild til stjórnar félagsins til að ákveða hækkun á hlutafé félagsins í B-flokki hlutabréfa um allt að EUR 400.000 (evrur fjögur hundruð þúsund). Gildir sú heimild til 27. apríl 2028. Heimildina má nýta í eitt skipti eða fleiri. Um hlutina gilda ákvæði samþykktá félagsins eftir því sem við á. Hlutirnir veita rétt í félaginu þegar þeir hafa verið greiddir.</p> <p>Stjórn félagsins skal annast nánari útfærslu á hækkuninni, m.a. taka ákvörðun um sölugengi hluta.</p> <p>Hluthafar falla frá forgangsrétti sínum til nýrra hluta.</p>	<p>Shareholders' meetings held on 22 December 2025 and 10 August 2026 authorized the Board of Directors to decide on an increase in the company's share capital in Class B shares by up to EUR 400,000 (euros four hundred thousand). This authorization shall be valid until 27 April 2028. The authorization may be utilized in one or more instances. The provisions of the company's Articles of Association apply to the shares, as applicable. Rights attached to the shares become valid once the shares have been paid for.</p> <p>The company's Board of Directors shall take care of further implementation of the increase, including deciding on the selling price of shares.</p> <p>Shareholders waive their pre-emptive rights to new shares.</p>
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