

## NFT Ventures invests alongside EU in Invoier

**NFT Ventures partners with the European Innovation Council Fund (EIC Fund) by completing the funding of the fintech innovator Invoier – provider of a global, online, real-time, AI-based spot market for factoring.**

In order to relieve the European credit crunch, Invoier has set out on a mission to provide better financial conditions for small and mid-sized companies. First out the company has built and established a competitive marketplace for fair and transparent trading of invoices, challenging the EUR 3,000 billion European factoring market. The Stockholm-based investment company NFT Ventures specializes in identifying fintech innovations and, at an early stage, invests in high tech, disruptive and scalable businesses transforming the banking industry.

*“Invoier has great potential and the opportunity to fundamentally change the financial conditions for small and mid-sized companies, by providing factoring through a technically advanced and scalable innovation. Invoier meets NFT’s investment requirements and it’s a pleasure to contribute to their journey of growth.”*

Fredrik Lundberg, CEO NFT Ventures

Fintech startup Invoier was one of eight Swedish companies chosen by the European Innovation Council for the Accelerator program and is the first and only Swedish company within the financial sector to receive equity funding from the EU for a European rollout.

*“We are glad to support Invoier mission to help small and mid-size enterprises making an impact to their business growth and their competitiveness through an open marketplace which enables SMEs to sell their invoices to investors. This is a great example on how the EIC Fund aims at crowd in private sector helping our companies to scale up faster.”*

Stéphane Ouaki, Head of the European Innovation Council (EIC) department and Chair of the Investment Committee of the EIC Fund

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## Contacts

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Fredrik Lundberg, CEO, NFT Ventures  
Phone: +46 735 01 11 95, E-mail:

Åsa Hillsten, Head of IR, NFT Ventures  
Phone: +46 700 81 81 17, E-mail:

## About NFT Ventures

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Founded in 2014, we are the leading fintech investor in Northern Europe and were a founding member of the Swedish FinTech Association in 2017. Our entrepreneur-driven investment company has a long-term perspective on the fintech sector. With years of experience in evaluating business models and fintech company success factors, we invest primarily in unlisted companies, preferably at the earlier stages of growth. Besides investing capital, we work actively with our portfolio companies and help them implement sound business processes. Through our partnership network, we help entrepreneurs grow from local bases into regional and global powerhouses. [www.nftventures.com](http://www.nftventures.com)

## About the EIC Fund

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Established in June 2020, the European Innovation Council Fund (EIC Fund) is a breakthrough initiative of the European Commission to make direct equity and quasi-equity investments (between €500.000 and €15 million) in European high impact and deep tech start-ups and scale ups. With a long-term perspective, the EIC Fund invests in companies from any sector, across all EU member states as well as in associated countries.

The EIC Fund aims to fill a critical financing gap and its main purpose is to support companies in the development and commercialization of disruptive technologies. This is achieved by crowding-in market players, and further sharing risk by building a large network of capital providers and strategic partners suitable for co-investments and follow-on funding.

The Fund pays particular attention to the empowerment and support of female founders as well as the ambition to reduce the innovation divide among EU countries.

Further information is available at

## Attachments

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