

# Interim report

# Q1

## Strong order intake and continued margin increase

- Order intake increased by 16% to MSEK 2 005 (1 729), an increase of 16% at constant currency
- Revenue remained stable at MSEK 1 732 (1 736)
- Adjusted EBITA margin increased to 17.3% (16.4)
- Cash flow from operations of MSEK 175 (214), and Net debt/EBITDA was 1.58 (2.25)

### JANUARY - MARCH

- Order intake increased by 16% (16% at constant currency) to MSEK 2 005 (1 729). Strong performance in Industrial, Wind, Facade Access, and Height Safety & Productivity Solutions.
- Revenue remained stable at MSEK 1 732 (1 736), with a positive contribution from the Construction division, offset by a decrease in the Industrial division.
- Adjusted EBITA increased to MSEK 300 (285), corresponding to a margin of 17.3% (16.4).
- EBITA, as reported, amounted to MSEK 328 (281), positively impacted by Items Affecting Comparability (IAC) of MSEK 28 (-4) related to the sale of the Mammendorf real estate.
- EBIT amounted to MSEK 292 (228).
- Basic earnings per share increased to SEK 1.74 (1.24) and diluted to SEK 1.73 (1.24).
- Cash flow from operations was MSEK 175 (214). The decrease primarily relates to some inventory increases.

KEY FIGURES, GROUP	Q1 2025	Q1 2024	Δ
Order intake*, MSEK	2 005	1 729	15.9%
Revenue, MSEK	1 732	1 736	-0.2%
EBITA adj*, MSEK	300	285	5.2%
EBITA adj*, margin, %	17.3%	16.4%	
EBITA*, MSEK	328	281	16.8%
EBITA* margin, %	18.9%	16.2%	
EBIT, MSEK	292	228	28.3%
EBIT margin, %	16.8%	13.1%	
Result for the period, MSEK	184	131	40.8%
Earnings per share, before dilution, SEK	1.74	1.24	40.3%
Earnings per share, after dilution, SEK	1.73	1.24	39.5%
Earnings per share adj., before dilution*, SEK	1.79	1.66	7.8%
Cash flow from operations, MSEK	175	214	-18.2%
Net debt/EBITDA*, ratio	1.58	2.25	-29.7%

\*Alternative performance measure, see Definitions

# Comments by the CEO

We had a solid start to 2025, and continued to deliver profitable growth, reporting strong order intake and increased results. This again showcases the strength of the New Heights programme that we have executed on over the last years. Despite increased market uncertainty, we continue to manage the business well and we are confident that our decentralised, agile and entrepreneurial organisation will effectively navigate the current market challenges.

## Strong order intake and improved results

I'm very pleased with the strong order intake in the quarter, of more than BSEK 2, an increase of 16%. All divisions contributed, with the strongest performance seen in the Industrial and Wind divisions, while the Facade Access and HSPS divisions also delivered double digit growth. Although the growth in order intake was only 1% in Construction, it was against a high comparable, making it a solid quarter for the division.

Revenue was flat year-over-year, with a high book-to-bill ratio, building on our orderbook.

Group earnings and margins continued to improve, with an adjusted EBITA margin of 17.3%, up from 16.4% last year. The Construction division's margin increased significantly as expected with strong deliveries, while the Industrial, HSPS and Wind divisions continued to deliver solid margins.

The Facade Access margin remained flat compared to last year but was negatively affected by significant work in the final phase of some larger legacy projects as well as a soft building maintenance unit (BMU) market over time, resulting in lower factory utilisation. Given the current market turbulence, it seems that investment decisions for new tall buildings will continue to be postponed. We continue to drive our transformation programme to secure

further margin improvement and maintain a strong focus on infrastructure, the aftermarket and lighter equipment.

## Solid financial position

Our strong focus on profitable growth and cash continue to strengthen our financial position and our leverage ratio is now down to 1.58, compared to 2.25 a year ago. Cash flow from operations came down in the quarter mostly due to some inventory increases to ensure future deliveries in response to strong order intake.

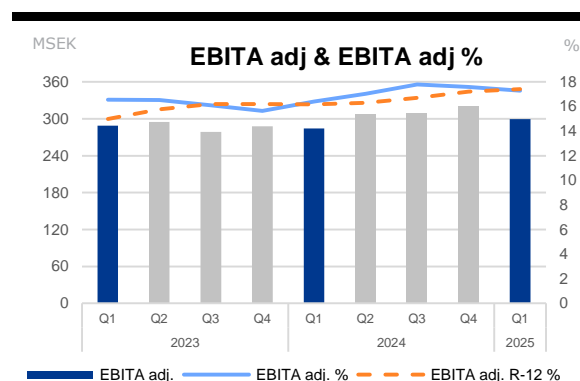
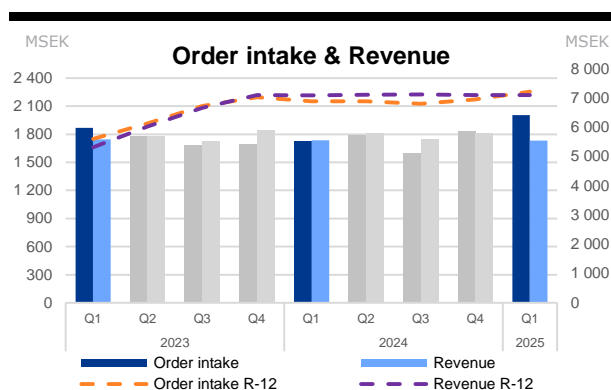
We continue to invest in our technology leadership, with new, smarter and connected machines and solutions. During the quarter, we acquired intangible assets from the Spanish company Camac Minor, which complements our light construction products. We also continue to work actively on our pipeline of promising acquisition targets.

## Increased market uncertainty due to tariffs imposed by the US

The recently imposed tariffs by the US have increased global market uncertainty. We are closely monitoring the developments and are well-prepared to manage the direct impacts on our business. Mitigation efforts primarily include price management but also the optimising of our supply chain. The impact on global growth and investment decisions is more uncertain, but we will manage that as well and remain committed to our financial targets.

I would like to conclude by thanking our great employees, customers, suppliers and other stakeholders for taking the Group to new heights every day.

Ole Kristian Jødahl,  
President and CEO



# Group Performance

Revenue by division



■ Facade Access ■ Construction  
■ HS&PS ■ Industrial  
■ Wind

EBITA by division



■ Facade Access ■ Construction  
■ HS&PS ■ Industrial  
■ Wind

## JANUARY-MARCH

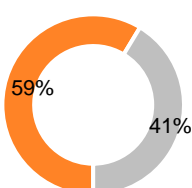
Order intake in the period increased by 16% (16% at constant currency) to MSEK 2 005 (1 729). The Industrial, Wind, Facade Access and Height Safety & Productivity Solutions divisions performed strongly.

Revenue remained stable at MSEK 1 732 (1 736), with a positive contribution from the Construction division, offset by a decrease in the Industrial division.

Adjusted EBITA increased to MSEK 300 (285), corresponding to a margin of 17.3% (16.4).

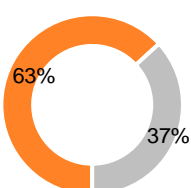
EBITA, as reported, amounted to MSEK 328 (281). Items Affecting Comparability was MSEK 28 (-4) for the period and related to the sale of the Mammendorf real estate in Germany.

Share of order intake



■ Equipment ■ Service

Share of revenue



■ Equipment ■ Service

ORDER INTAKE*	Q1	
	2025	2024
Orders, MSEK	2 005	1 729
Change, MSEK	276	-141
Change, %	15.9%	-7.5%
Whereof:		
Volume & price, %	15.7%	-7.1%
Currency, %	0.3%	-0.4%
Acquisition & divestment, %	0.0%	0.0%

REVENUE	Q1	
	2025	2024
Revenue, MSEK	1 732	1 736
Change, MSEK	-3	-9
Change, %	-0.2%	-0.5%
Whereof:		
Volume & price, %	-0.4%	-0.4%
Currency, %	0.3%	-0.1%
Acquisition & divestment, %	0.0%	0.0%

EBITA adj.*	Q1	
	2025	2024
EBITA adj., MSEK	300	285
Change, MSEK	15	-4
Change, %	5.2%	-1.5%
Whereof:		
Volume & price, %	5.2%	-1.6%
Currency, %	0.0%	0.1%
Acquisition & divestment, %	0.0%	0.0%

\*Alternative performance measure, see Definitions

Amortisation for the period amounted to MSEK 36 (53).

EBIT for the period was MSEK 292 (228).

The financial net amounted to MSEK -44 (-50). The interest net was MSEK -30 (-52), the arrangement fee for loans was MSEK -5 (-6), leases was MSEK -4 (-3) and the remainder related to currency impacts.

Tax expense for the period was MSEK 63 (46), corresponding to a tax rate of 25.5% (26.1).

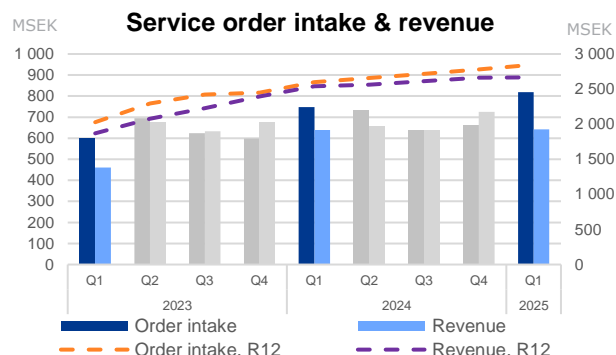
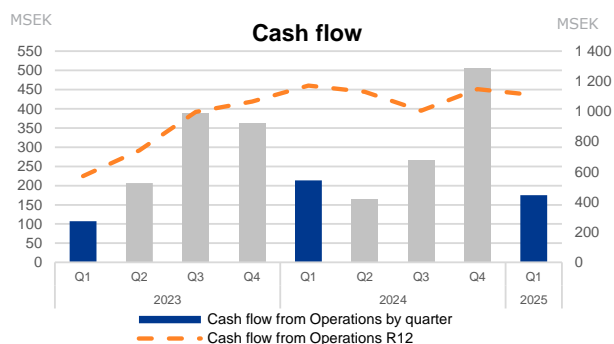
Result for the period amounted to MSEK 184 (131).

Basic earnings per share was SEK 1.74 (1.24) and diluted SEK 1.73 (1.24).

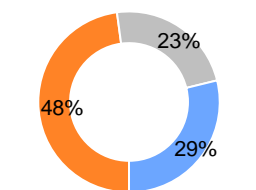
Cash flow from operations amounted to MSEK 175 (214), affected by some inventory increases (impact of MSEK -57) to ensure future deliveries in response to strong order intake.

Net investments in fixed assets for the period totalled MSEK 47 (20), of which MSEK 25 (10) was related to additions to the rental fleet.

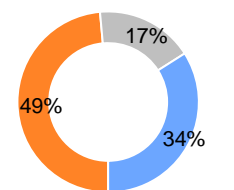
No changes in net borrowings MSEK 0 (-202).



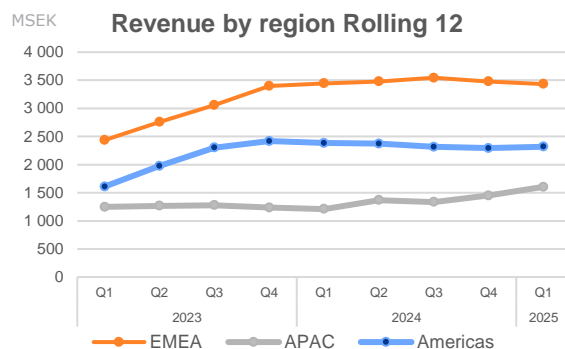
Order intake by region



Revenue by region



EMEA APAC Americas EMEA APAC Americas



## FINANCIAL POSITION

As of 31 March 2025, net debt totalled MSEK 2 378 (3 094).

The equity ratio was 53.6% (51.7) and the leverage ratio (net debt/EBITDA) was 1.58 (2.25).

## EMPLOYEES

As of 31 March 2025, there were 2 928 (2 954) FTEs in the Group.

## SIGNIFICANT EVENTS DURING THE REPORTING PERIOD JANUARY - MARCH 2025

### Organisational change

As of 1 March 2025, Philippe Gastineau is fully focused on his role as senior EVP of the Facade Access division, while José Maria Nevot, currently EVP of the Wind division, has taken over the role of EVP for the Height Safety & Productivity Solutions division. Rafael Peña Guinaliu, previously COO of the Wind division, has assumed the position of EVP for the Wind division.

## FINANCIAL TARGETS AND POLICIES

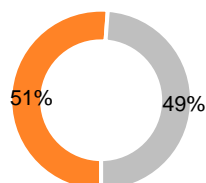
Please refer to [alimakgroup.com](https://alimakgroup.com)

## SIGNIFICANT EVENTS AFTER THE REPORTING PERIOD

No significant event has occurred after the reporting period.

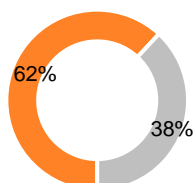
# Facade Access

Share of order intake



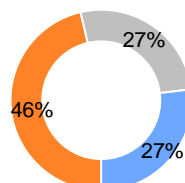
■ Equipment ■ Service

Share of revenue



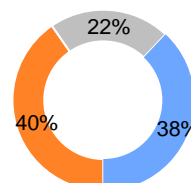
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 17% (16% at constant currency) to MSEK 496 (423). The strong order intake was driven by significant equipment orders in Hong Kong and Australia, along with refurbishment orders in Malaysia. The order intake in EMEA was also strong, supported by a dynamic Middle East market, particularly in the UAE. Meanwhile, the North American building maintenance unit market remained soft.

Revenue decreased by 1% (-1% at constant currency) to MSEK 482 (485).

EBITA was MSEK 46 (46), corresponding to a margin of 9.5% (9.5). The margin was negatively affected by significant work in the final phase of some larger legacy projects, as well as a soft building maintenance unit (BMU) market over time, resulting in lower factory utilisation.

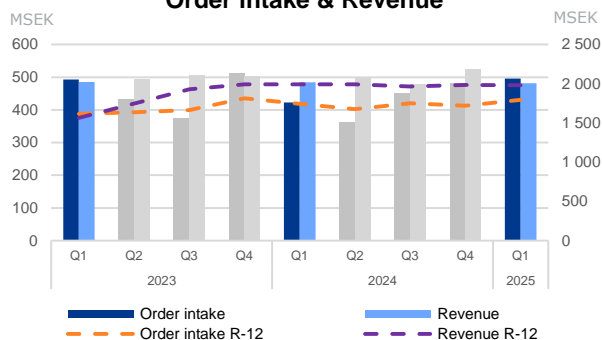
ORDER INTAKE*	Q1	
	2025	2024
Orders, MSEK	496	423
Change, MSEK	73	-70
Change, %	17.3%	-14.2%
Whereof:		
Volume & price, %	16.4%	-13.9%
Currency, %	0.9%	-0.3%
Acquisition & divestment, %	0.0%	0.0%

REVENUE	Q1	
	2025	2024
Revenue, MSEK	482	485
Change, MSEK	-3	-1
Change, %	-0.6%	-0.1%
Whereof:		
Volume & price, %	-1.0%	0.1%
Currency, %	0.3%	-0.2%
Acquisition & divestment, %	0.0%	0.0%

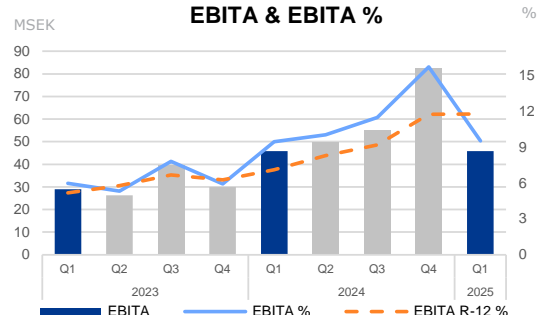
EBITA*	Q1	
	2025	2024
EBITA, MSEK	46	46
EBITA, %	9.5%	9.5%
Change, MSEK	0	17
Change, %	0.0%	58.1%
Whereof:		
Volume & price, %	0.8%	57.5%
Currency, %	-0.8%	0.6%
Acquisition & divestment, %	0.0%	0.0%

\*Alternative performance measure, see Definitions

Order intake &amp; Revenue

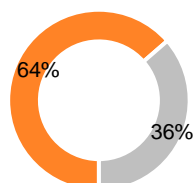


EBITA &amp; EBITA %



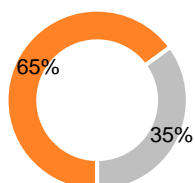
# Construction

Share of order intake



■ Equipment ■ Service

Share of revenue



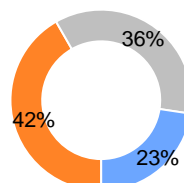
■ Equipment ■ Service

Order intake increased by 1% (1% at constant currency) to MSEK 490 (484), driven by a solid order intake for the rental business in Australia and strong demand for used equipment in Europe, with a high book-to-bill ratio.

Revenue increased by 11% (+11% at constant currency) to MSEK 413 (371), supported by the good order intake in Q4 2024 of hoists in the US and the Middle East, and mast climbing work platforms in the Nordics. Used equipment sales continued to contribute positively.

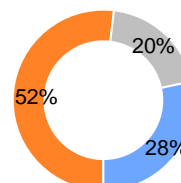
EBITA was MSEK 66 (39), corresponding to a margin of 16.1% (10.4). The increase was driven by higher volumes, primarily in hoists, mast climbing work platforms and spare parts, leading to improved factory utilisation.

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

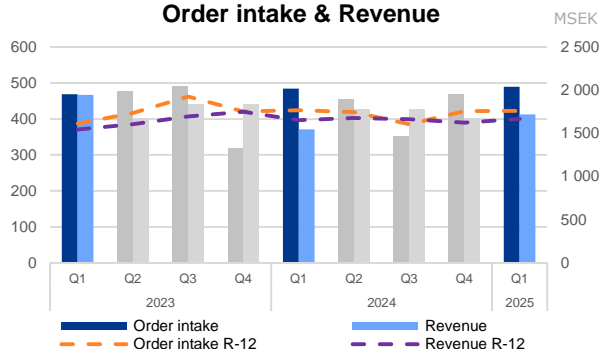
ORDER INTAKE*	Q1	
	2025	2024
Orders, MSEK	490	484
Change, MSEK	5	16
Change, %	1.1%	3.3%
Whereof:		
Volume & price, %	1.0%	4.0%
Currency, %	0.1%	-0.7%
Acquisition & divestment, %	0.0%	0.0%

REVENUE	Q1	
	2025	2024
Revenue, MSEK	413	371
Change, MSEK	41	-95
Change, %	11.0%	-20.4%
Whereof:		
Volume & price, %	10.9%	-20.3%
Currency, %	0.2%	-0.1%
Acquisition & divestment, %	0.0%	0.0%

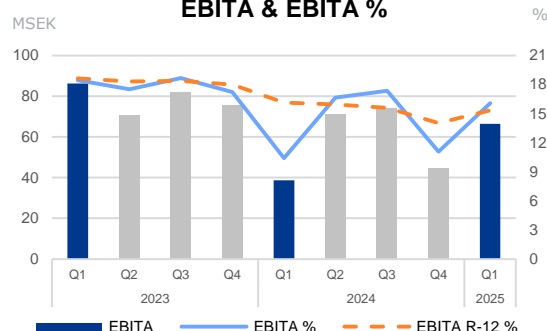
EBITA*	Q1	
	2025	2024
EBITA, MSEK	66	39
EBITA, %	16.1%	10.4%
Change, MSEK	28	-48
Change, %	71.7%	-55.1%
Whereof:		
Volume & price, %	72.1%	-54.9%
Currency, %	-0.4%	-0.3%
Acquisition & divestment, %	0.0%	0.0%

\*Alternative performance measure, see Definitions

Order intake &amp; Revenue

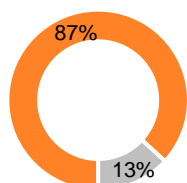


EBITA &amp; EBITA %



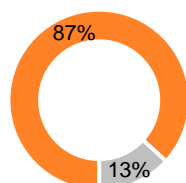
# Height Safety & Productivity Solutions

Share of order intake



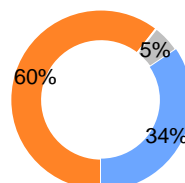
■ Equipment ■ Service

Share of revenue



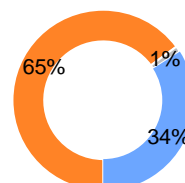
■ Equipment ■ Service

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



■ EMEA ■ APAC ■ Americas

Order intake increased by 14% (+13% at constant currency) to MSEK 382 (336), supported by strong order intake in temporary access in North America, along with increased orders from elevator customers in the Middle East and India.

Revenue decreased by 1% (-2% at constant currency) to MSEK 349 (354), impacted by the challenging conditions in the European construction end-market.

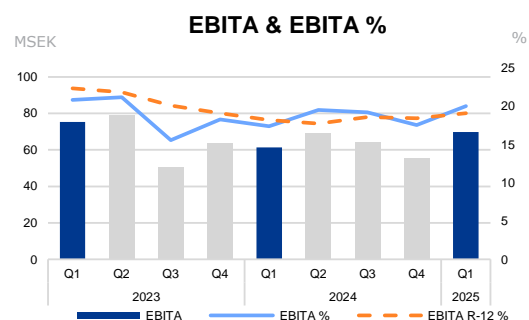
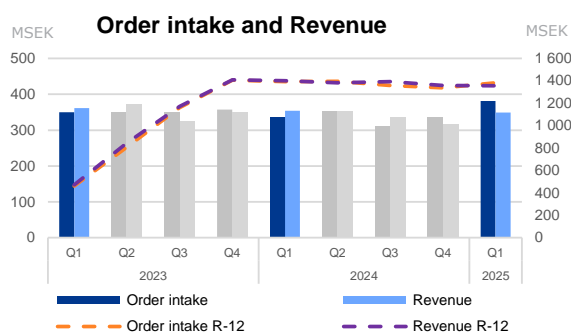
EBITA increased to MSEK 70 (61), corresponding to a margin of 20.0% (17.4), driven by higher gross margin, a favourable product mix and effective cost control.

ORDER INTAKE*	Q1	
	2025	2024
Orders, MSEK	382	336
Change, MSEK	45	-14
Change, %	13.5%	-3.9%
Whereof:		
Volume & price, %	13.3%	-4.3%
Currency, %	0.3%	0.5%
Acquisition & divestment, %	0.0%	0.0%

REVENUE	Q1	
	2025	2024
Revenue, MSEK	349	354
Change, MSEK	-4	-8
Change, %	-1.3%	-2.2%
Whereof:		
Volume & price, %	-1.6%	-2.7%
Currency, %	0.3%	0.5%
Acquisition & divestment, %	0.0%	0.0%

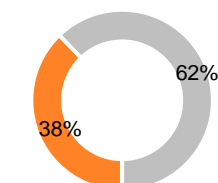
EBITA*	Q1	
	2025	2024
EBITA, MSEK	70	61
EBITA, %	20.0%	17.4%
Change, MSEK	8	-14
Change, %	13.7%	-18.5%
Whereof:		
Volume & price, %	12.9%	-18.8%
Currency, %	0.9%	0.4%
Acquisition & divestment, %	0.0%	0.0%

\*Alternative performance measure, see Definitions



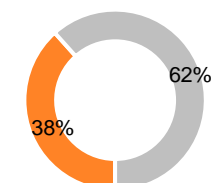
# Industrial

Share of order intake



■ Equipment ■ Service

Share of revenue



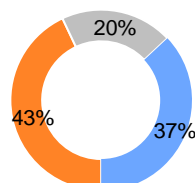
■ Equipment ■ Service

Strong order intake, increasing by 32% (31% at constant currency) to MSEK 432 (328). The growth was driven primarily by the Middle East and North America. Larger equipment and refurbishment orders were spread across the cement, oil & gas and other heavy industry segments. Aftermarket business also contributed with significant growth.

Revenue decreased by 11% (-11% at constant currency) to MSEK 354 (397), due to timing of new equipment deliveries.

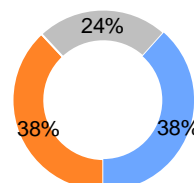
EBITA was MSEK 90 (106), corresponding to a margin of 25.3% (26.6). The lower EBITA margin was driven by a lower revenue, partially offset by higher gross margins and a higher share of aftermarket business.

Order intake by region



■ EMEA ■ APAC ■ Americas

Revenue by region



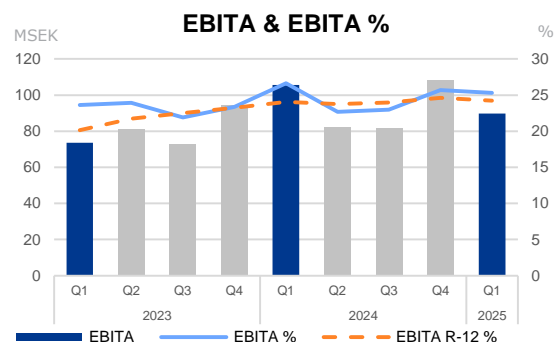
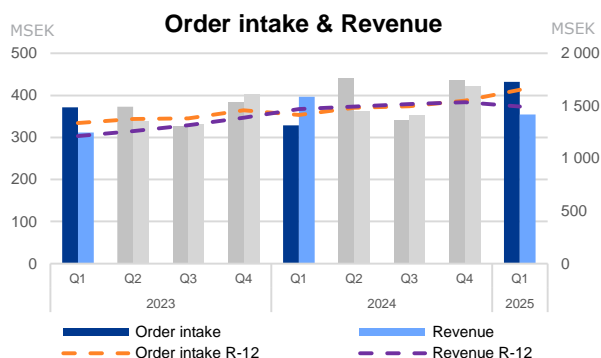
■ EMEA ■ APAC ■ Americas

ORDER INTAKE*	Q1	
	2025	2024
Orders, MSEK	432	328
Change, MSEK	104	-43
Change, %	31.5%	-11.7%
Whereof:		
Volume & price, %	31.4%	-10.7%
Currency, %	0.1%	-1.0%
Acquisition & divestment, %	0.0%	0.0%

REVENUE	Q1	
	2025	2024
Revenue, MSEK	354	397
Change, MSEK	-42	85
Change, %	-10.7%	27.4%
Whereof:		
Volume & price, %	-11.0%	28.1%
Currency, %	0.3%	-0.7%
Acquisition & divestment, %	0.0%	0.0%

EBITA*	Q1	
	2025	2024
EBITA, MSEK	90	106
EBITA, %	25.3%	26.6%
Change, MSEK	-16	32
Change, %	-15.1%	43.5%
Whereof:		
Volume & price, %	-15.3%	43.8%
Currency, %	0.2%	-0.2%
Acquisition & divestment, %	0.0%	0.0%

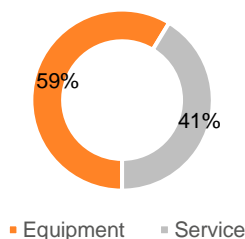
\*Alternative performance measure, see Definitions



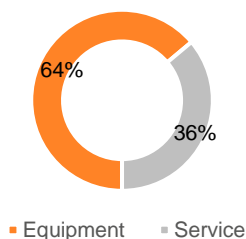


# Wind

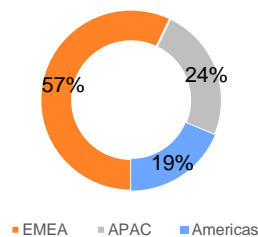
Share of order intake



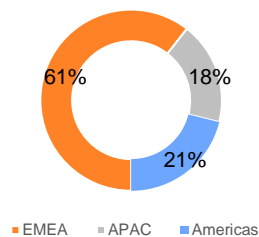
Share of revenue



Order intake by region



Revenue by region



Order intake increased by 24% (25% at constant currency) to MSEK 217 (175). APAC had a strong quarter in new equipment, while aftermarket growth remained high in Northern and Central Europe.

Revenue was flat at MSEK 153, with positive contribution from ladders, spare parts and training.

EBITA was MSEK 28 (30), corresponding to a margin of 18.2% (19.8). Gross margin in new equipment declined slightly due to product mix, partially offset by higher margins in parts and e-learning. We continue to invest in product development.

ORDER INTAKE*	Q1	
	2025	2024
Orders, MSEK	217	175
Change, MSEK	42	-33
Change, %	24.1%	-15.7%
Whereof:		
Volume & price, %	24.9%	-15.3%
Currency, %	-0.8%	-0.4%
Acquisition & divestment, %	0.0%	0.0%

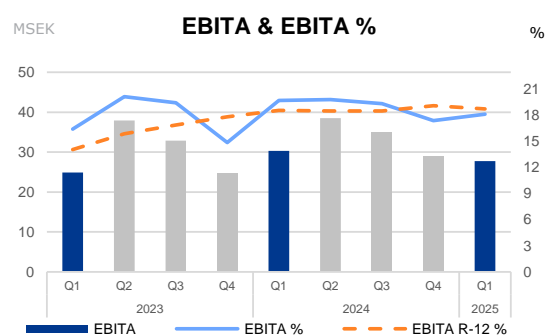
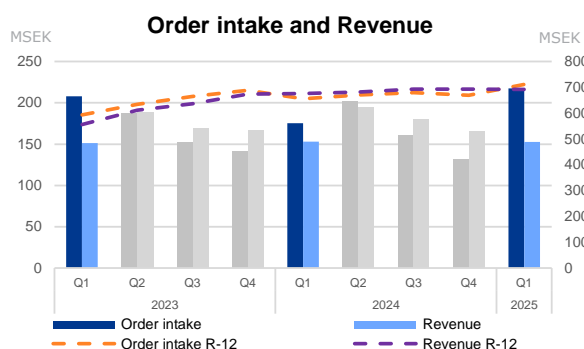
  

REVENUE	Q1	
	2025	2024
Revenue, MSEK	153	153
Change, MSEK	-1	2
Change, %	-0.4%	1.2%
Whereof:		
Volume & price, %	-0.2%	1.1%
Currency, %	-0.2%	0.1%
Acquisition & divestment, %	0.0%	0.0%

EBITA*	Q1	
	2025	2024
EBITA, MSEK	28	30
EBITA, %	18.2%	19.8%
Change, MSEK	-3	5
Change, %	-8.5%	21.5%
Whereof:		
Volume & price, %	-7.4%	19.2%
Currency, %	-1.0%	2.3%
Acquisition & divestment, %	0.0%	0.0%

\*Alternative performance measure, see Definitions



# Condensed consolidated statement of comprehensive income

Amounts in MSEK	Note	Q1 2025	Q1 2024
Revenue	2	1 732	1 736
Cost of sales		-1 003	-1 038
<b>Gross profit</b>		<b>729</b>	<b>698</b>
Operating expenses		-437	-470
Participations in the results of associated companies		0	0
<b>Operating profit (EBIT)</b>		<b>292</b>	<b>228</b>
Financial net*		-45	-50
<b>Profit before tax (EBT)</b>		<b>247</b>	<b>178</b>
Income tax		-63	-46
<b>Net profit</b>		<b>184</b>	<b>131</b>
Attributable to owners of the parent company		184	131
Earnings per share, basic, SEK		1.74	1.24
Earnings per share, diluted, SEK		1.73	1.24
<b>OTHER COMPREHENSIVE INCOME</b>			
<b>Items that will not be reclassified to net profit for the period</b>			
Remeasurements of defined benefit pension plans		9	-30
Income tax relating to remeasurements of pension plans		-2	8
<b>Total</b>		<b>7</b>	<b>-22</b>
<b>Items that may be reclassified to net profit for the period</b>			
Foreign exchange translation differences		-485	291
Change in fair value of cash flow hedges		10	-8
Income tax relating to change in fair value of cash flow hedges		-2	2
<b>Total</b>		<b>-477</b>	<b>285</b>
<b>Other comprehensive income</b>		<b>-470</b>	<b>263</b>
<b>Total comprehensive income</b>		<b>-286</b>	<b>394</b>
Attributable to owners of the parent company		-286	394

\* From the second quarter 2024 financial income and expenses are presented on a net basis.

# Condensed consolidated statement of financial position

Amounts in MSEK	Note	31 Mar 2025	31 Mar 2024	31 Dec 2024
<b>ASSETS</b>				
Goodwill and Intangible assets		8 034	8 674	8 545
Property, plant and equipment		616	653	680
Right-of-use assets		300	320	299
Deferred tax assets		138	171	148
Financial and other non-current assets	4	229	270	252
<b>Total non-current assets</b>		<b>9 317</b>	<b>10 088</b>	<b>9 923</b>
Inventories		1 224	1 233	1 249
Contract assets		280	356	321
Trade receivables	4	1 276	1 379	1 341
Other receivables	4	242	233	210
Prepaid expenses and accrued income	4	140	158	133
Short-term investments	4	60	31	45
Cash and cash equivalents	4	1 114	728	1 095
<b>Total current assets</b>		<b>4 336</b>	<b>4 119</b>	<b>4 394</b>
<b>TOTAL ASSETS</b>		<b>13 653</b>	<b>14 208</b>	<b>14 317</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Shareholders equity</b>		<b>7 314</b>	<b>7 349</b>	<b>7 600</b>
Long-term borrowings	4	3 240	3 509	3 428
Lease liabilities	4	201	213	197
Deferred tax liabilities		799	884	849
Other long term liabilities	4	278	307	303
<b>Total non-current liabilities</b>		<b>4 518</b>	<b>4 913</b>	<b>4 777</b>
Short-term borrowings	4	0	30	0
Lease liabilities	4	111	102	113
Contract liabilities		299	300	311
Trade payables	4	406	455	444
Other current liabilities	4	1 005	1 058	1 073
<b>Total current liabilities</b>		<b>1 821</b>	<b>1 945</b>	<b>1 940</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>13 653</b>	<b>14 208</b>	<b>14 317</b>

# Condensed consolidated statement of changes in equity

Amounts in MSEK	Share capital	Other paid-in capital	Translation reserve	Hedging reserve	Retained earnings and profit for the period	Total equity
<b>Opening balance, 1 Jan 2024</b>	<b>2</b>	<b>5 277</b>	<b>324</b>	<b>-11</b>	<b>1 363</b>	<b>6 955</b>
Result for the period	-	-	-	-	131	131
Changes of fair value	-	-	-	-8	-	-8
Revaluation of pension plans	-	-	-	-	-30	-30
Tax attributable to revaluations	-	-	-	2	8	10
Translation difference	-	-	291	-	-	291
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>291</b>	<b>-6</b>	<b>109</b>	<b>394</b>
<b>Closing balance, 31 Mar 2024</b>	<b>2</b>	<b>5 277</b>	<b>615</b>	<b>-16</b>	<b>1 472</b>	<b>7 349</b>
Result for the period	-	-	-	-	492	492
Changes of fair value	-	-	-	3	-	3
Revaluation of pension plans	-	-	-	-	-5	-5
Tax attributable to revaluations	-	-	-	-1	11	10
Translation difference	-	-	8	-	-	8
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>2</b>	<b>498</b>	<b>507</b>
Dividend	-	-	-	-	-265	-265
Issued call options	-	9	-	-	-	9
<b>Closing balance, 31 Dec 2024</b>	<b>2</b>	<b>5 286</b>	<b>623</b>	<b>-15</b>	<b>1 705</b>	<b>7 600</b>
<b>Opening balance, 1 Jan 2025</b>	<b>2</b>	<b>5 286</b>	<b>623</b>	<b>-15</b>	<b>1 705</b>	<b>7 600</b>
Result for the period	-	-	-	-	184	184
Changes of fair value	-	-	-	10	-	10
Revaluation of pension plans	-	-	-	-	9	9
Tax attributable to revaluations	-	-	-	-2	-2	-4
Translation difference	-	-	-485	-	-	-485
<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-485</b>	<b>8</b>	<b>191</b>	<b>-286</b>
<b>Closing balance, 31 Mar 2025</b>	<b>2</b>	<b>5 286</b>	<b>138</b>	<b>-7</b>	<b>1 896</b>	<b>7 314</b>

# Condensed consolidated statement of cash flow

Amounts in MSEK	Q1 2025	Q1 2024
<b>Operating activities</b>		
Profit before tax	247	178
Depreciation, amortisation, impairment	97	111
Other non-cash items	-5	27
Income taxes paid	-44	-42
<b>Cashflow before change in working capital</b>	<b>295</b>	<b>273</b>
<b>Change in working capital</b>		
Change in inventory	-57	0
Change in contract assets	18	-3
Change in current receivables	-84	-64
Change in current liabilities	2	8
<b>Cash flow from change in working capital</b>	<b>-120</b>	<b>-60</b>
<b>Cash flow from operating activities</b>	<b>175</b>	<b>214</b>
<b>Investing activities</b>		
Acquisition of subsidiaries, net of cash acquired*	-28	0
Purchase of intangible assets	-3	-1
Purchase of property, plant and equipment	-44	-19
Disposal of property, plant and equipment	77	-
Net change in short term financial investments	-23	2
<b>Cash flow from investing activities</b>	<b>-21</b>	<b>-18</b>
<b>Financing activities</b>		
Proceeds from borrowings	0	0
Repayment of borrowings	0	-202
Repayment of lease liability	-33	-31
<b>Cash flow from financing activities</b>	<b>-33</b>	<b>-233</b>
<b>Net change in cash and cash equivalents</b>	<b>121</b>	<b>-37</b>
Cash & cash equivalents at beginning of period	1 095	739
Exchange rate differences in cash and cash equivalents	-102	27
Cash & cash equivalents at end of period	1 114	728

\*Relates to contingent considerations for previous acquisition

# Key figures

KEY FIGURES MSEK	2025	2024			
	Q1	Q4	Q3	Q2	Q1
<b>INCOME STATEMENT ITEMS (MSEK)</b>					
Order intake*	2 005	1 837	1 592	1 789	1 729
Revenue	1 732	1 817	1 742	1 806	1 736
EBITDA*	389	375	372	366	339
EBITA adj*	300	320	310	307	285
EBITA adj %*	17.3%	17.6%	17.8%	17.0%	16.4%
EBITA*	328	314	308	296	281
EBIT	292	263	261	247	228
Result for the period	184	194	155	143	131
Items affecting comparability*	28	-6	-2	-11	-4
Total comprehensive income, MSEK	-286	409	29	69	394
<b>BALANCE SHEET ITEMS (MSEK)</b>					
Total assets	13 653	14 317	13 935	14 148	14 208
Capital employed*	9 692	10 200	10 153	10 361	10 443
Equity	7 314	7 600	7 191	7 162	7 349
Net debt*	2 378	2 599	2 963	3 198	3 094
Goodwill and intangible assets	8 034	8 545	8 387	8 538	8 674
Capital employed, excluding goodwill*	3 917	4 091	4 200	4 326	4 353
Working capital*	1 702	1 581	1 718	1 736	1 815
Cash and cash equivalents	1 114	1 095	805	755	728
<b>CASH FLOW ITEMS (MSEK)</b>					
Cash flow from working capital	-120	256	-36	-61	-60
Cash flow from operating activities	175	506	265	164	214
Cash flow for the period	121	270	62	38	-37
Depreciation	-61	-61	-63	-69	-58
Amortisation	-36	-51	-48	-49	-53
Purchase of intangible fixed assets	-3	-4	0	-1	-1
Purchase of property, plant and equipment	-44	-60	-12	-29	-19
<b>Rolling 12 Months</b>					
Order intake*	7 223	6 947	6 807	6 893	6 886
Revenue	7 096	7 099	7 121	7 110	7 088
EBITDA*	1 501	1 451	1 397	1 395	1 372
EBITA adj*	1 236	1 221	1 190	1 159	1 146
EBITA adj %*	17.4%	17.2%	16.7%	16.3%	16.2%
EBITA*	1 245	1 198	1 143	1 148	1 140
EBIT	1 062	998	939	935	924
Result for the period	676	623	550	536	522
Items affecting comparability*	9	-23	-47	-11	-6
Total comprehensive income	259	901	231	234	625
Cash flow from operating activities	1 110	1 149	1 006	1 131	1 173
Cash flow for the period	490	332	143	68	-13

\*Alternative performance measure, see Definitions

## Key figures (cont)

	2025		2024		
	Q1	Q4	Q3	Q2	Q1
<b>GROWTH (Year-Over-Year)</b>					
Order intake*, total %	15.9%	8.3%	-5.1%	0.4%	-7.5%
Order intake*, organic %	15.7%	7.7%	-1.8%	-0.2%	-7.1%
Order intake*, acquisitions %	0.0%	0.0%	0.0%	0.0%	0.0%
Revenue, total %	-0.2%	-1.2%	0.7%	1.2%	-0.5%
Revenue, organic %	-0.4%	-1.8%	4.1%	0.7%	-0.4%
Revenue, acquisitions %	0.0%	0.0%	0.0%	0.0%	0.0%
<b>FINANCIAL RATIOS</b>					
Gross margin %	42.1%	39.5%	40.0%	40.9%	40.2%
EBITDA margin* %	22.4%	20.8%	21.3%	20.3%	19.4%
EBITA margin* %	18.9%	17.4%	17.7%	16.4%	16.2%
Operating expenses % of revenue	25.2%	25.0%	25.1%	27.3%	27.1%
Depreciation and amortisation % of revenue	5.6%	6.2%	6.4%	6.6%	6.4%
Investments % of revenue	2.7%	3.1%	0.7%	1.7%	1.1%
Equity ratio* %	53.6%	53.1%	51.6%	50.6%	51.7%
Return on equity* %	9.2%	8.2%	7.6%	7.4%	7.3%
Return on capital employed* %	10.4%	9.7%	9.1%	8.9%	8.8%
Return on capital employed, excluding goodwill* %	25.4%	23.6%	21.7%	21.0%	20.5%
Net debt/EBITDA, ratio*	1.58	1.79	2.12	2.29	2.25
Interest coverage ratio*, times	6.8	5.6	4.3	3.5	3.4
<b>SHARE RATIOS (SEK)</b>					
Basic average shares outstanding, thousands	105 831	105 831	105 831	105 831	105 831
Diluted average shares outstanding, thousands	106 393	106 300	106 249	106 228	106 089
Dividend per share	-	-	-	2.50	-
Earnings per share, before dilution, SEK	1.74	1.83	1.46	1.35	1.24
Earnings per share, after dilution, SEK	1.73	1.83	1.46	1.34	1.24
Earnings per share adj*, before dilution, SEK	1.79	2.21	1.79	1.81	1.66
Earnings per share adj*, after dilution, SEK	1.78	2.20	1.79	1.80	1.66
Equity per share*	69.11	70.65	66.85	66.58	68.32
Cash flow per share*	1.14	2.51	0.57	0.35	-0.34
<b>OTHER</b>					
Number of Employees - Full Time Equivalent	2 928	2 956	2 968	2 959	2 954

\*Alternative performance measure, see Definitions

# Historical quarterly data 2023 – 2025

Amounts in MSEK	2025	2024				2023			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<b>Order Intake*</b>									
Facade Access	496	480	453	364	423	512	376	433	493
Construction	490	468	350	454	484	319	489	476	469
Height Safety & Productivity Solutions	382	336	312	352	336	357	351	350	350
Industrial	432	436	342	442	328	384	328	373	372
Wind	217	132	161	202	175	141	152	187	208
Interdivision elimination	-12	-16	-26	-24	-18	-18	-18	-37	-21
<b>Total</b>	<b>2 005</b>	<b>1 837</b>	<b>1 592</b>	<b>1 789</b>	<b>1 729</b>	<b>1 696</b>	<b>1 678</b>	<b>1 782</b>	<b>1 870</b>
<b>Revenue</b>									
Facade Access	482	526	479	496	485	505	507	495	485
Construction	413	401	427	426	371	440	440	402	467
Height Safety & Productivity Solutions	349	317	335	354	354	349	326	373	362
Industrial	354	422	354	362	397	404	331	339	311
Wind	153	166	180	194	153	166	169	188	151
Interdivision elimination	-18	-14	-34	-27	-24	-26	-42	-13	-32
<b>Total</b>	<b>1 732</b>	<b>1 817</b>	<b>1 742</b>	<b>1 806</b>	<b>1 736</b>	<b>1 838</b>	<b>1 730</b>	<b>1 784</b>	<b>1 745</b>
<b>EBITA*</b>									
Facade Access	46	82	55	50	46	30	40	26	29
Construction	66	44	74	71	39	76	82	71	86
Height Safety & Productivity Solutions	70	56	64	69	61	64	51	79	75
Industrial	90	108	81	82	106	95	73	81	74
Wind	28	29	35	39	30	25	33	38	25
Items affecting comparability	28	-6	-2	-11	-4	-31	34	-6	-3
<b>Total</b>	<b>328</b>	<b>314</b>	<b>308</b>	<b>296</b>	<b>281</b>	<b>258</b>	<b>312</b>	<b>288</b>	<b>286</b>
<b>EBIT</b>									
Facade Access	36	60	35	28	22	8	18	7	18
Construction	60	38	68	64	32	69	75	63	80
Height Safety & Productivity Solutions	51	36	44	49	42	46	31	58	61
Industrial	89	108	81	82	105	94	72	81	73
Wind	27	28	34	37	27	18	26	32	19
Items affecting comparability*	28	-6	-2	-11	-4	-31	34	-4	-3
<b>Total</b>	<b>292</b>	<b>263</b>	<b>260</b>	<b>247</b>	<b>228</b>	<b>205</b>	<b>256</b>	<b>236</b>	<b>248</b>

\*Alternative performance measure, see Definitions



# Alternative performance measures Bridge

## EBITA\*, EBITDA\* and EBITA adj\*

In MSEK	Q1 2025	Q1 2024
<b>EBIT</b>	<b>292</b>	<b>228</b>
Add back:		
Amortisation	36	53
<b>EBITA*</b>	<b>328</b>	<b>281</b>
Add back:		
Depreciation	61	58
<b>EBITDA*</b>	<b>389</b>	<b>339</b>
<b>EBITA*</b>	<b>328</b>	<b>281</b>
Add back:		
Items affecting comparability	-28	4
<b>EBITA adj*</b>	<b>300</b>	<b>285</b>

## Earnings per share adjusted\*

In MSEK	Q1 2025	Q1 2025
<b>Net profit</b>	<b>184</b>	<b>131</b>
Add back:		
Items affecting comparability	-28	4
Acquisition related amortisation	34	53
Tax effect	-1	-12
<b>Net profit adj.</b>	<b>189</b>	<b>176</b>
Basic average shares outstanding, thousands	105 831	105 831
Diluted average shares outstanding, thousands	106 393	106 089
<b>Earnings per share adj*, before dilution, SEK</b>	<b>1.79</b>	<b>1.66</b>
<b>Earnings per share adj*, after dilution, SEK</b>	<b>1.78</b>	<b>1.66</b>

## Net debt\* and Capital Employed\*

31 Dec 2024	31 Mar 2025	31 Mar 2024	31 Dec 2024
Non-current interest bearing debts	3 241	3 510	3 430
Current interest bearing debts	0	30	0
Non-current lease liability	201	213	197
Current lease liability	111	102	113
Deduct:			
Long term interest bearing receivables	0	0	0
Short term interest bearing receivables	60	31	45
Cash and cash equivalents	1 114	728	1 095
<b>Net debt*</b>	<b>2 378</b>	<b>3 094</b>	<b>2 599</b>
Add:			
Shareholders equity	7 314	7 349	7 600
<b>Capital Employed*</b>	<b>9 692</b>	<b>10 443</b>	<b>10 199</b>

\*Alternative performance measure, see Definitions

# Parent company condensed income statement

Amounts in MSEK	Q1 2025	Q1 2024
Revenue	4	1
Operating expenses	-14	-5
<b>Operating profit/loss (EBIT)</b>	<b>-11</b>	<b>-4</b>
Financial Net*	9	16
<b>Profit/loss before tax (EBT)</b>	<b>-2</b>	<b>12</b>
Income tax	0	-2
<b>Result for the period</b>	<b>-2</b>	<b>9</b>

\* From the second quarter 2024 financial income and expenses are presented on a net basis.

# Parent company condensed balance sheet

Amounts in MSEK	31 Mar 2025	31 Mar 2024	31 Dec 2024
<b>Non-current assets</b>			
Shares in group companies	5 199	5 198	5 198
Non-current receivables from group companies	3 255	3 458	3 446
Other non-current assets	37	40	41
<b>Total non-current assets</b>	<b>8 491</b>	<b>8 696</b>	<b>8 686</b>
<b>Current assets</b>			
Receivables from group companies	195	927	287
Other short term receivables	15	19	28
Cash and cash equivalents	475	10	398
<b>Total current assets</b>	<b>684</b>	<b>956</b>	<b>714</b>
<b>TOTAL ASSETS</b>	<b>9 175</b>	<b>9 652</b>	<b>9 399</b>
<b>EQUITY AND LIABILITIES</b>			
Restricted Equity	202	202	202
Unrestricted Equity	5 565	5 825	5 567
Untaxed reserves	104	101	104
Non-current liabilities, interest bearing	3 255	3 458	3 446
Liabilities to group companies	0	0	18
Other current liabilities	49	66	63
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9 175</b>	<b>9 652</b>	<b>9 399</b>

# Notes

## NOTE 1. ACCOUNTING POLICIES

This interim report was prepared in accordance with IAS 34, Interim Financial Reporting. The same accounting and valuation policies were applied as in the most recent annual report except for new and revised standards and interpretations effective from 1 January 2025. Non-IFRS measures are also presented in the report since they are considered to be important supplemental measures of the Alimak Group's performance. The definition of these can be found on page 23 of this report and a bridge from IFRS measures into non-IFRS measures is found on page 17 of this report.

Alimak Group AB is the Parent Company of Alimak Group. The Interim Report for the parent company has been prepared in accordance with the Annual Accounts Act and with the standard RFR 2 Accounting for Legal Entities, issued by the Swedish Corporate Reporting Board. The same accounting policies and calculation methods are applied in the interim financial statements as in the most recent Annual Report.

A detailed description of the Group's risks and uncertainties can be found in the Annual Report. There are no significant changes in risks since the Annual Report for 2024 was published on 21 March 2025.

All items are stated in MSEK without decimals and, therefore, rounding differences can occur. Historic periods have been adjusted accordingly.

**NOTE 2. REVENUE SPLIT**

Amounts in MSEK	Q1 2025	Q1 2024
<b>Regions</b>		
EMEA	844	888
APAC	301	285
Americas	587	563
<b>Total</b>	<b>1 732</b>	<b>1 736</b>
<b>Equipment</b>		
Facade Access	298	298
Construction	268	224
Height Safety & Productivity Solutions	304	316
Industrial	136	190
Wind	97	103
Interdivision elimination	-15	-16
<b>Total Equipment</b>	<b>1 089</b>	<b>1 115</b>
<b>Service</b>		
Facade Access	183	186
Construction	144	148
Height Safety & Productivity Solutions	45	37
Industrial	218	207
Wind	55	50
Interdivision elimination	-4	-8
<b>Total Service</b>	<b>643</b>	<b>621</b>
<b>Total</b>	<b>1 732</b>	<b>1 736</b>
<b>Over time</b>		
Facade Access	298	298
Construction	70	77
Height Safety & Productivity Solutions	-	-
Industrial	2	24
Wind	-	-
<b>Total over time</b>	<b>370</b>	<b>399</b>
<b>Point in time</b>		
Facade Access	183	186
Construction	343	294
Height Safety & Productivity Solutions	349	354
Industrial	352	373
Wind	153	153
Interdivision elimination	-18	-24
<b>Total point in time</b>	<b>1 362</b>	<b>1 337</b>
<b>Total</b>	<b>1 732</b>	<b>1 736</b>

## NOTE 3. SEGMENT REPORTING

## Q1 2025

Amounts in MSEK	Facade Access	Construction	HS&PS	Industrial	Wind	Elimination and Other	Total, Group
External customers	477	412	337	354	152	-	1 732
Inter-Division	5	1	12	0	0	-18	-
<b>Total revenue</b>	<b>482</b>	<b>413</b>	<b>349</b>	<b>354</b>	<b>153</b>	<b>-18</b>	<b>1 732</b>
<b>EBITA*</b>	<b>46</b>	<b>66</b>	<b>70</b>	<b>90</b>	<b>28</b>	<b>29</b>	<b>328</b>
EBITA* %	9.5%	16.1%	20.0%	25.3%	18.2%	-	18.9%
Amortisation	-10	-6	-19	0	-1	0	-36
<b>Operating profit (EBIT)</b>	<b>36</b>	<b>60</b>	<b>51</b>	<b>89</b>	<b>27</b>	<b>28</b>	<b>292</b>
Financial Net	-	-	-	-	-	-44	-44
<b>Profit before Tax(EBT)</b>	<b>36</b>	<b>60</b>	<b>51</b>	<b>89</b>	<b>27</b>	<b>-16</b>	<b>247</b>
Trade receivables	381	276	252	247	121	0	1 276
Inventories & Contract Assets	419	453	332	201	99	-	1 504
Trade payables	-125	-107	-65	-60	-41	0	-398
Other receivables/liabilities	-366	-89	-101	-99	-26	2	-679
<b>Working capital</b>	<b>309</b>	<b>533</b>	<b>418</b>	<b>288</b>	<b>152</b>	<b>2</b>	<b>1 702</b>
Investments	4	37	3	2	1	0	47

## Q1 2024

Amounts in MSEK	Facade Access	Construction	HS&PS	Industrial	Wind	Elimination and Other	Total, Group
External customers	482	369	335	397	153	-	1 736
Inter-Division	2	3	19	-	-	-24	-
<b>Total revenue</b>	<b>485</b>	<b>371</b>	<b>354</b>	<b>397</b>	<b>153</b>	<b>-24</b>	<b>1 736</b>
<b>EBITA*</b>	<b>46</b>	<b>39</b>	<b>61</b>	<b>106</b>	<b>30</b>	<b>-4</b>	<b>281</b>
EBITA* %	9.5%	10.4%	17.4%	26.6%	19.8%	-	16.2%
Amortisation	-24	-7	-19	-1	-3	-	-53
<b>Operating profit (EBIT)</b>	<b>22</b>	<b>32</b>	<b>42</b>	<b>105</b>	<b>27</b>	<b>-4</b>	<b>228</b>
Financial Net	-	-	-	-	-	-50	-50
<b>Profit before Tax(EBT)</b>	<b>22</b>	<b>32</b>	<b>42</b>	<b>105</b>	<b>27</b>	<b>-51</b>	<b>178</b>
Trade receivables	390	299	276	288	126	-	1 379
Inventories & Contract Assets	467	468	313	239	103	0	1 589
Trade payables	-161	-95	-72	-70	-56	-1	-455
Other receivables/liabilities	-346	-132	-84	-96	-26	-2	-698
<b>Working capital</b>	<b>350</b>	<b>540</b>	<b>433</b>	<b>362</b>	<b>147</b>	<b>-3</b>	<b>1 815</b>
Investments	2	11	1	2	1	4	20

\*Alternative performance measure, see Definitions

**NOTE 4. FINANCIAL INSTRUMENTS**

Amounts in MSEK	Total carrying amount		
	31 Mar 2025	31 Mar 2024	31 Dec 2024
<b>FINANCIAL ASSETS</b>			
Derivative financial instruments	22	1	4
Other financial receivables	1 660	1 805	1 709
Cash and cash equivalents	1 114	728	1 095
<b>Total</b>	<b>2 796</b>	<b>2 535</b>	<b>2 807</b>
<b>FINANCIAL LIABILITIES</b>			
Derivative financial instruments	6	10	8
Interest bearing debts	3 241	3 539	3 430
Other financial liabilities	1 127	1 228	1 229
<b>Total</b>	<b>4 373</b>	<b>4 778</b>	<b>4 667</b>

The interest rate on interest-bearing liabilities are in line with market terms at March 31, 2025, and the fair value at the end of the reporting period therefore in all material aspects corresponds to the carrying amount.

**FINANCIAL ASSETS AND LIABILITIES AT FAIR VALUE**

31 Mar 2025	Level 2	Level 3
<b>Financial assets</b>		
Other financial receivables	-	11
Currency derivatives	22	-
<b>Total</b>	<b>22</b>	<b>11</b>
<b>Financial liabilities</b>		
Currency derivatives	6	-
<b>Total</b>	<b>6</b>	<b>0</b>
31 Mar 2024	Level 2	Level 3
<b>Financial assets</b>		
Currency derivatives	1	-
<b>Total</b>	<b>1</b>	<b>-</b>
<b>Financial liabilities</b>		
Currency derivatives	10	-
Other long term liabilities	-	39
<b>Total</b>	<b>10</b>	<b>39</b>

**Level 1** - quoted prices in active markets for identical financial instruments

**Level 2** - inputs other than quoted prices included in level 1 that are observable for the financial instrument, either directly (i.e., as prices) or indirect (i.e., derived from prices)

**Level 3** – inputs for the financial instrument that are not based on observable market data (unobservable inputs)

Currency derivatives are valued at fair value by discounting the difference between the contracted forward rate and the rate that can be subscribed for on the balance sheet date for the remaining contract term.

The Other financial receivables was related to investment in financial instrument and was calculated according to fair value.

The financial liability for Tall Crane earnout was paid in the first quarter.

There were no transfers between Level 2 and Level 3 fair value measurements during the period.

**NOTE 5. ACQUISITIONS**

No material acquisitions have been carried out during 2025.

**NOTE 6. ASSETS PLEDGED AND CONTINGENT LIABILITIES**

As of 31 March 2025, the maximum potential future payments Alimak Group could be required to make under issued financial guarantees totalled MSEK 626 (31 March 2024, MSEK 799) of which MSEK 626 (31 March 2024, MSEK 799) refers to indemnity bonds for commitments to customers. Assets pledged totalled MSEK 38 (31 March 2024, MSEK 37).

## DEFINITIONS

Alimak Group presents certain financial measures that are not defined in the interim report in accordance with IFRS. Alimak Group believes that these measures provide useful supplemental information to investors and the company's management when they allow evaluation of trends and the company's performance. As not all companies calculate the financial measures in the same way, these are not always comparable to measures used by other companies. These financial measures should not be seen as a substitute for measures defined under IFRS.

### Rolling 12-month (R12M)

Numbers for the last 12 months measured backwards from the reporting period.

### Average number of shares

Weighted average number of shares outstanding during the period, plus potential additional shares.

### Earnings per share

Earnings after tax in relation to the average number of shares basic and diluted in accordance with IAS33.

### EBITA

Operating profit before amortisation of intangible assets.

### EBITA adj

Operating profit before amortisation of intangible assets. Items affecting comparability are added back.

### EBITA adj %

EBITA adj in relation to net revenue.

### EBITDA

Operating profit before depreciation and amortisation of property, plant and equipment and intangible assets.

### Equity/assets ratio

Shareholders' equity as a percentage of total assets.

### Equity per share

Shareholders' equity in relation to the number of basic shares outstanding at the end of the period.

### Net debt

Interest bearing liabilities minus cash and cash equivalents.

### Interest coverage ratio

EBIT in relation to interest expenses.

### Items affecting comparability (IAC)

Items of a non-recurring character such as acquisition related costs, restructuring costs and other items that have a major impact on the financial statements and are of significance to an understanding of the earnings trend. Adjusting for items affecting comparability between periods provides a better understanding of the company's underlying operating activities.

### Net Profit adj

Net profit excluding items affecting comparability and acquisition related amortization, net of tax.

### Earnings per share adj

Net profit excluding items affecting comparability and acquisition related amortization, net of tax, in relation to the average number of shares before dilution in accordance with IAS33.

### Net debt/EBITDA ratio

Interest-bearing liabilities net (excluding shareholder loans) and assets, plus cash and cash equivalents.

### Net debt/equity ratio

Net debt in relation to shareholders' equity.

### Organic growth

Growth adjusted for acquisitions/divestments and currency effects.

### Operating margin (EBIT %)

Operating profit (EBIT), as a percentage of revenue during the period.

### Operating profit (EBIT)

Profit before financial items and tax.

### Order intake

All orders where contracts have been signed and confirmed during the relevant accounting period. Order intake generally cannot be used to accurately predict future revenues or operating performance. Orders can be cancelled, delayed or modified by the customer. Cancelled orders affect the reported order intake if cancellation takes place during the year in which the order was booked.

### Return on capital employed

Operating profit (EBIT), rolling 12-month amount, as a percentage of average capital employed. Capital employed is the sum of net debt plus shareholders' equity plus shareholder loans. Average capital employed is calculated as the average of the balances at 1 April, 30 June, 30 September, 31 December and 31 March.

### Return on equity

Profit after tax for the period, rolling 12-month amount, as a percentage of the average shareholders' equity excluding non controlling interest shares

Stockholm, 24 April 2025

Alimak Group AB (publ) corporate identity number 556714-1857

Ole Kristian Jødahl

Board Member

President and CEO

This interim report has not been reviewed by the company's auditors.

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## FINANCIAL CALENDAR

- The Annual General Meeting will be held 30 April 2025
- The Interim Report for the second quarter of 2025 will be published 18 July 2025
- The Interim Report for the third quarter of 2025 will be published 23 October 2025

Alimak Group's financial calendar is available at <https://corporate.alimakgroup.com/en/investors/>

## TELEPHONE CONFERENCE/PRESENTATION

A conference for investors, analysts and financial media will be held at 10.00 CEST on 24 April. CEO Ole Kristian Jødahl and CFO Sylvain Grange will present and comment on the report. The presentation, held in English, can also be followed via webcast.

If you wish to participate via webcast, please use the link below. Via the webcast you will be able to ask written questions.

<https://alimak-group.events.inderes.com/q1-report-2025>

If you wish to participate via teleconference, please register on the link below. After registration you will be provided with phone numbers and a conference ID to access the conference. You can ask questions verbally via the teleconference.

<https://events.inderes.com/alimak-group/q1-report-2025/dial-in>

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## For further information, please contact:

Sylvain Grange, CFO

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*This information is information that Alimak Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CEST on 24 April 2025.*

## About Alimak Group

Alimak Group is a global provider of sustainable vertical access and working at height solutions, listed on Nasdaq Stockholm. With presence in more than 120 countries, the Group develops, manufactures, sells and services vertical access and working at height solutions with focus on adding customer value through enhanced safety, higher productivity and improved cost efficiency. The Group has a large installed base of elevators, service lifts, temporary and permanent hoists and platforms and building maintenance units around the world. The solutions portfolio also comprises of height safety protective equipment, load measurement & control, lifting & handling, and a global after-sales business model, with recurring revenue from spare parts and services such as inspection, certification, maintenance, refurbishments, replacements and training. Founded in Sweden 1948, the Group has its headquarters in Stockholm, 26 production and assembly facilities in 15 countries and approximately 3,000 employees.

<https://corporate.alimakgroup.com/en/>