

# Eltek wins contract with Siemens Energy for modernization and expansion of Svenska Kraftnät's substation

**Netel's subsidiary Eltek is to modernize and expand Svenska Kraftnät's substation in Tenhult outside Jönköping. Eltek will also carry out OHL connection to the substation.**

The project with the air-insulated 400 kV substation starts in the second quarter of 2024 and runs until the second half of 2025. The order value is about SEK 25 million and Siemens Energy is the main contractor.

"We are proud to participate in the modernization and expansion of Sweden's electricity grid so that society can be electrified," says Jeanette Reuterskiöld, Netel's President and CEO.

"Electrification is a prerequisite for us to meet the climate goals of the Paris Agreement and limit global warming."

## Contacts

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## About Us

Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 3.1 billion in 2022 and has over 800 employees. Read more at [www.netelgroup.com](http://www.netelgroup.com).

## Attachments

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