

**INNKALLING TIL
ORDINÆR GENERALFORSAMLING
I
SALMON EVOLUTION ASA**

Styret innkaller herved til ordinær generalforsamling i Salmon Evolution ASA, org.nr. 925 344 877 ("**Selskapet**"). Møtet vil bli avholdt virtuelt via «Lumi-AGM»-løsningen torsdag 5. juni 2025 kl. 10:00 (CEST).

Styret har besluttet å gjennomføre møtet virtuelt og være tilgjengelig online via Lumi. Alle aksjonærer vil kunne delta på møtet, stemme og stille spørsmål fra smarttelefoner, nettbrett, laptop eller stasjonære enheter.

For nærmere informasjon vedrørende den virtuelle deltakelsen vises til beskrivelsen på slutten av denne innkallingen og veiledning gjort tilgjengelig som vedlegg til innkallingen.

Innkallingen sendes til alle aksjeeiere i Selskapet med kjent adresse. I tillegg vil innkallingen med alle vedlegg være tilgjengelig på Selskapets internettside www.salmonevolution.no.

På agendaen står følgende saker:

1. Valg av møteleder og person til å undertegne protokollen sammen med møtelederen.
2. Godkjenning av innkalling og dagsorden.
3. Godkjenning av årsregnskapet og styrets beretning for regnskapsåret 2024.
4. Behandling av styrets redegjørelse for foretaksstyring (ingen avstemning).
5. Rådgivende avstemning over styrets rapport om godtgjørelse til styret og til ledende ansatte for 2024.
6. Godkjenning av retningslinjer om fastsettelse av lønn og annen godtgjørelse til ledende ansatte og medlemmer av styret.
7. Valg av styremedlemmer.
8. Valg av medlemmer til valgkomiteen.
9. Fastsettelse av godtgjørelse til styret og revisjonskomiteen.
10. Fastsettelse av godtgjørelse til valgkomiteen.
11. Fastsettelse av godtgjørelse til revisor.

**NOTICE OF AN
ANNUAL GENERAL MEETING
IN
SALMON EVOLUTION ASA**

The board of directors hereby convenes the annual general meeting in Salmon Evolution ASA, org. no. 925 344 877 (the "**Company**"). The meeting will be held virtually through the "Lumi-AGM" solution on Thursday 5 June 2025 at 10:00 (CEST).

The board of directors has resolved that the Annual General Meeting will be arranged virtually and made available online via Lumi AGM. All shareholders will be able to participate in the meeting, vote and ask questions from smart phones, tablets, lap-tops or stationary computers.

For further information regarding the virtual participation, please see the end of this notice and the guideline made available as Appendix to the Notice.

The notice is sent to all shareholders in the Company with known address. In addition, the notice with all appendices will be accessible on the Company's website www.salmonevolution.no.

On the agenda are the following items:

1. Appointment of chair of the meeting and person to sign the minutes together with the chair.
2. Approval of the notice and agenda.
3. Approval of the annual accounts and the board of directors' report for the financial year 2024.
4. Consideration of the board of directors' statement on corporate governance (no voting).
5. Advisory vote on the report on salary and other remuneration to the executive management and the board of directors of the Company for 2024.
6. Approval of guidelines for the determination of salary and other remuneration to the executive management and the board of directors of the Company.
7. Election of members to the board of directors.
8. Election of members to the nomination committee.
9. Determination of remuneration to the board of directors and the audit committee.
10. Determination of remuneration to the Nomination Committee.
11. Determination of remuneration to the auditor.

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|--|--|
| <p>12. Styrefullmakt til kapitalforhøyelse i forbindelse med Selskapets insentivprogrammer.</p> | <p>12. Board authorisation to increase the share capital in connection with the Company's incentive programmes.</p> |
| <p>13. Styrefullmakt til kapitalforhøyelse i forbindelse med fremtidige investeringer eller for å styrke Selskapets kapital.</p> | <p>13. Board authorisation to increase the share capital in connection with future investments or to strengthen the Company's capital.</p> |

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Aksjene i Selskapet og retten til å stemme for dem

Selskapet er et norsk allmennaksjeselskap underlagt norsk lovgivning, herunder allmennaksjeloven og verdipapirhandelloven. På tidspunktet for innkallingen har Selskapet utstedt 462 603 306 aksjer, hver pålydende NOK 0,05. På Selskapets generalforsamling har hver aksje én stemme. Aksjene har også for øvrig like rettigheter. Selskapet eier per dato for denne innkallingen ingen egne aksjer.

Kun personer som er aksjonærer i Selskapet 28. mai 2025 («**Registreringsdatoen**») kan delta og stemme på generalforsamlingen. En aksjeeier har rett til å avgi stemme for det antall aksjer som vedkommende eier, og som er registrert på en konto i verdipapirsentralen (VPS) på Registreringsdatoen. Eiere av aksjer som holdes gjennom en forvalter må også sørge for at Selskapet blir varslet separat om sitt oppmøte, se nedenfor.

Aksjonærenes rettigheter

Aksjeeierne kan ikke kreve at nye saker settes på dagsordenen etter at fristen for å kreve dette er utløpt, jf. allmennaksjeloven § 5-11 andre setning. En aksjeeier har rett til å fremsette forslag til vedtak i de saker som generalforsamlingen skal behandle.

The Company's shares and the right to vote for them

The Company is a Norwegian public limited company governed by Norwegian law, including the Norwegian Public Limited Liability Companies Act (the "**Companies Act**") and the Norwegian Securities Trading Act. At the time of this notice, the Company has issued 462,603,306 shares, each with a nominal value of NOK 0.05. Each share carries one vote at the general meeting, and also equal rights in all other respects. As of the date of this notice, the Company does not own any treasury shares.

Only persons who are shareholders on 28 May 2025 (the "**Record Date**") may attend and vote at the general meeting. Each shareholder has the right to vote for the number of shares owned by the shareholder and registered in the Company's shareholder register with the Norwegian Central Securities Depository (VPS) on the Record Date. Owners of shares held through a custodian must also ensure that the Company is notified separately of its attendance, see below.

The shareholder's rights

A shareholder cannot demand that new items are added to the agenda, when the deadline for such request has expired, cf. the Companies Act section 5-11 second sentence. A shareholder has the right to make proposals for a resolution regarding the items which will be considered by the general meeting.

En aksjeeier kan kreve at styremedlemmer og daglig leder på generalforsamlingen gir tilgjengelige opplysninger om forhold som kan innvirke på sakene som er forelagt aksjeeierne til avgjørelse og Selskapets økonomiske stilling, med mindre de opplysninger som kreves ikke kan gis uten uforholdsmessig skade for Selskapet. Dersom det må innhentes opplysninger, slik at svar ikke kan gis på generalforsamlingen, skal det utarbeides skriftlig svar innen to uker etter møtet. Svaret skal holdes tilgjengelig for aksjeeierne på Selskapets kontor og sendes alle aksjeeiere som har bedt om opplysningen. Dersom svaret må anses å være av vesentlig betydning for bedømmelsen av forhold som nevnt i forrige avsnitt, skal svaret sendes alle aksjeeiere med kjent adresse.

Påmelding og deltakelse

Generalforsamlingen avholdes som et digitalt møte via Lumi AGM på <https://dnb.lumiagm.com/>. Klipp på lenken eller kopier URLen i din nettleser for å delta på generalforsamlingen. Selskapets møte ID er: 102-917-775.

Aksjonærer som kvalifiserer til å delta og stemme på generalforsamlingen oppfordres til å registrere sin deltakelse senest 3. juni 2025 kl. 16:00 dersom de ønsker å delta på møtet. Slik registrering kan foretas elektronisk via Selskapets hjemmeside www.salmonevolution.no eller VPS Investortjenester eller ved innsendelse av utfylt påmeldingsskjema vedlagt her til DNB Bank ASA, Verdipapirservice, postboks 1600 Sentrum, NO-0021 Oslo, eller via epost til genf@dnb.no.

Ved å delta digitalt gjennom Lumi AGM kan aksjonærene stemme på hvert punkt på dagsordenen, sende inn skriftlige spørsmål fra smarttelefoner, nettbrett eller stasjonære enheter, samt følge live webcast. **Aksjonærer må være pålogget før generalforsamlingen starter for å kunne delta.** Vær oppmerksom på at aksjonærer som ikke er pålogget før møtet starter vil fortsatt få tilgang, men vil ikke kunne stemme. Vi oppfordrer derfor aksjonærene til å logge seg inn i god tid før generalforsamlingen. Generalforsamlingen er åpen for innlogging en time før oppstart.

Sikker identifisering av aksjeeiere vil bli gjort ved bruk av PIN-kode og referansenummer oppført på vedlagte skjema eller på aksjonærkonto i VPS Investortjenester.

A shareholder may request directors and the CEO to provide to the general meeting available information about matters that may affect the consideration of any matters that have been submitted to the shareholders for decision and the Company's financial position, unless the requested information cannot be disclosed without causing disproportionate harm to the Company. If additional information is necessary, and an answer cannot be given at the general meeting, a written answer shall be prepared within two weeks from the date of the general meeting. Such answer shall be available at the Company's office and sent to shareholders requesting the information. If the answer is considered material for evaluation of the circumstances mentioned in the previous paragraph, the answer should be sent to all shareholders with known address.

Notice of attendance and participation

The annual general meeting will be held as a digital meeting via Lumi AGM on <https://dnb.lumiagm.com/>. Click on the link or copy the URL of your browser to attend at the general meeting. The Company's meeting ID will be: 102-917-775.

Shareholders that are eligible for attending and voting at the annual general meeting are encouraged to register their attendance no later than 3 June 2025 at 16:00 (CEST) if they wish to attend the meeting. Registration can be done electronically via the Company's website www.salmonevolution.no or VPS Investor Portal or by providing the completed attendance form enclosed hereto to DNB Bank ASA, Registrars Departement, P.O. Box 1600 Sentrum, 0021 Oslo, Norway, or by e-mail to genf@dnb.no.

By participating online via Lumi AGM shareholders can vote on each agenda item, submit written questions from smartphones, tablets or stationary devices as well as follow live webcast (in Norwegian). **Shareholders must be logged on before the general meeting starts in order to participate.** Note that any shareholders that are not logged in before the meeting starts will still be granted access but will not be able to vote. We therefore encourage shareholders to log in well in advance of the general meeting. The general meeting is open for login one hour before start-up.

Secure identification of shareholders will be done using the PIN code and reference number listed in the attached form or on the shareholder's account in VPS Investor Services.

Retningslinjer for digital deltakelse via Lumi AGM er tilgjengelig på Selskapets internettside: www.salmonevolution.no

Guidelines regarding digital participation via Lumi AGM is available on the Company's website: www.salmonevolution.no

Forvalterregistrerte aksjer

I henhold til allmennaksjeloven § 1-8, samt forskrift om formidlere omfattet av verdipapirsentralloven § 4-5 med tilhørende gjennomføringsforordninger, sendes innkallingen til forvaltere som videresender denne til eierne av de forvalterregistrerte aksjene. Aksjonærer med forvalterregistrerte aksjer må kommunisere med sine forvaltere, som er ansvarlige for å videreformidle stemmer, fullmakter eller påmelding. Forvaltere må i henhold til allmennaksjeloven § 5-3 registrere dette hos Selskapet senest to virkedager før generalforsamlingen, det vil si senest 3. juni 2025 kl. 16:00 (CEST).

Utenlandske aksjonærer som har aksjer registrert gjennom en godkjent forvalter etter allmennaksjeloven § 4-10, er stemmeberettiget for det antall aksjer forvalteroppdraget omfatter, dersom aksjeeieren innen to virkedager før generalforsamlingen overfor Selskapet oppgir navn og adresse og fremlegger bekreftelse fra forvalteren om at aksjeeieren er den reelle eier av de forvaltede aksjer. Fristen for å gi slik beskjed er også 3. juni 2025 kl. 16:00 (CEST).

Forhåndsstemmer og fullmakter

I stedet for å delta på nett, kan aksjonærer i forkant av generalforsamlingen avgi stemmer på hver enkelt sak på dagsorden via Selskapets hjemmeside, www.salmonevolution.no, eller via VPS Investortjenester (PIN-kode og referansenummer fra innkallingen kreves). Frist for å avgi forhåndsstemmer er 3. juni 2025 kl. 16:00 (CEST). Frem til fristen kan allerede avgitte stemmer endres eller trekkes tilbake.

Aksjonærer som ønsker å stemme på generalforsamlingen ved å bruke en fullmakt, kan sende denne inn via Selskapets nettside, www.salmonevolution.no, eller via VPS Investortjenester, eller ved å fylle ut og returnere det vedlagte fullmaktsskjemaet skanet på e-post til genf@dnb.no, eller alternativt per post til DNB Bank ASA, Verdipapirservice, postboks 1600 Sentrum, NO-0021 Oslo, Norge. Fullmaktsskjemaet må være mottatt senest 3. juni 2025 kl. 16:00 (CEST).

Shares held in custodian accounts

According to the Companies Act § 1-8, as well as regulations on intermediaries covered by the Central Securities Act § 4-5 and related implementing regulations, notice is sent to custodians of nominee registered shares. The custodian shall thereafter forward the notice to the owner of such shares. Shareholders must communicate with their custodian, who is responsible for conveying the owner's votes, proxies or notice of attendance. Custodians must according to Section 5-3 of the Companies Act register this with the Company no later than two working days before the general meeting, i.e. no later than 3 June 2025 at 16:00 (CEST).

Foreign shareholders who have shares registered through an approved custodian pursuant to Section 4-10 of the Companies Act have voting rights equivalent to the numbers of shares which are covered by the custodian arrangement provided that the owner of such shares shall within two working days prior to the general meeting provide the Company with its name and address together with a confirmation from the custodian to the effect that he or she is the beneficial owner of the shares held in custody. The deadline for giving such notice is also 3 June 2025 at 16:00 (CEST).

Voting prior to the general meeting and proxies

Instead of participating online, shareholders may prior to the annual general meeting, cast votes on each agenda item via the Company's website, www.salmonevolution.no, or via VPS Investor Services (PIN-code and reference number from the notice of attendance is required). The deadline for prior voting is 3 June 2025 at 16:00 (CEST). Up until the deadline, votes already cast may be changed or withdrawn.

Shareholders who wish to vote at the annual general meeting by using a proxy can submit this via the Company's website, www.salmonevolution.no, or via VPS Investor Services, or by completing and returning the enclosed proxy form scanned by email to genf@dnb.no, or alternatively by post to DNB Bank ASA, Registrar's Department, P. O. Box 1600 Sentrum, 0021 Oslo, Norway. The proxy form must be received no later than 3 June 2025 at 16:00 (CEST).

Fullmakt med eller uten stemmeinstruks kan, om ønskelig, gir til styrets leder, eller den personen de utpeker.

Aksjonærer som har forhåndsstemt eller gitt fullmakt, kan logge seg på det digitale møtet via Lumi AGM, men vil ikke kunne stemme over sakene på agendaen under møtet.

Elektronisk investorinformasjon

Selskapet oppfordrer aksjonærene til å motta investormeldinger fra VPS elektronisk, både fra et miljø- og kostnadsperspektiv. For å motta investorinformasjon til generalforsamlingen, besøk nettbanken din eller <https://investor.vps.no/garm/auth/login>.

Proxy with or without voting instructions can, if desirable, be given to the chair of the board of directors, or the person they appoint.

Shareholders who have voted in advance or given proxy may log in to the digital meeting via Lumi AGM but will not be able to vote on the agenda items during the meeting.

Electronic Investor Information

The Company urges shareholders to receive investor messages from the VPS electronically, both from an environmental and cost perspective. To receive investor information electronically, including invitations to general meetings, visit your online bank or <https://investor.vps.no/garm/auth/login>.

* * *

Oslo, 14 May 2025

Salmon Evolution ASA

The board of directors

Ref no:

PIN - code:

Notice of Annual General Meeting

Annual General Meeting in Salmon Evolution ASA will be held on 5 June 2025 at 10:00 (CEST) as a virtual meeting.

The shareholder is registered with the following amount of shares at summons: _____
The shareholders may vote for the number of shares registered in Euronext per Record date 28 May 2025.

The deadline for electronic registration of advance votes, proxy of and instructions is 3 June 2025 at 16:00 (CEST).

Electronic registration

Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".

Step 1 – Register during the enrollment/registration period:

- Either through the company's website www.salmonevolution.no using a reference number and PIN – code (for those of you who receive the notice by post-service), or
- Log in through VPS Investor services; available at www.investor.vps.no/garm/auth/login or through own account manager (bank/broker). Once logged in - choose Corporate Actions – General Meeting – ISIN

You will see your name, **reference number**, **PIN-code** and balance. At the bottom you will find these choices:

Enroll	Advance Vote	Delegate proxy	Close
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"Enroll" - There is no need for registration for online participation

"Advance vote" - If you would like to vote in advance of the meeting

"Delegate Proxy" - Give proxy to the chair of the Board of Directors or another person

"Close" - Press this if you do not wish to register

Step 2 – The general meeting day:

Online participation: Please login through <https://dnb.lumiagm.com/102917775>

You must identify yourself using the **reference number and PIN - code** from VPS - see step 1 above. Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00 am – 3:30 pm).

If you are not logged in before the meeting starts, you will be granted access, but without the right to vote.

Ref no:

PIN-code:

Form for submission by post or e-mail for shareholders who cannot register their elections electronically.

The signed form can be sent as an attachment in an e-mail* to genf@dnb.no (scan this form) or by post service to DNB Bank Registrars Department, P.O Box 1600 Sentrum, 0021 Oslo. Deadline for registration of advance votes, proxies and instructions must be received no later than **3 June 2025 at 16:00 (CEST)** If the shareholder is a company, the signature must be in accordance with the company certificate.

*Will be unsecured unless the sender himself secure the e-mail.

_____ shares would like to be represented at the general meeting in Salmon Evolution ASA
as follows (mark off):

- ☐ Proxy to the Chair of the Board of Directors or the person he authorizes (mark "For", "Against" or "Abstain" on the individual items below if you want the Proxy to be with instructions)
- ☐ Advance votes ("For", "Against" or "Abstain" on the individual items below)
- ☐ Open proxy to the following person (do not mark items below – agree directly with your proxy solicitor if you wish to give instructions on how to vote)

_____ (enter the proxy solicitors name in the block letters)

Note: Proxy solicitor must contact DNB Bank Registrars Department by phone +47 23 26 80 20 (08:00-am – 3:30 pm) for login details

Voting must take place in accordance with the instructions below. Missing or unclear markings are considered a vote in line with the board's and the nomination committee's recommendations. If a proposal is put forward in addition to, or as a replacement for, the proposal in the notice, the proxy determines the voting.

Agenda for the Annual General Meeting 2025	For	Against	Abstention
1. Appointment of chair of the meeting and person to sign the minutes together with the chair.	☐	☐	☐
2. Approval of the notice and agenda.	☐	☐	☐
3. Approval of the annual accounts and the board of directors' report for the financial year 2024.	☐	☐	☐
4. Consideration of the board of directors' statement on corporate governance.	non-voting		
5. Advisory vote on the report on salary and other remuneration to the executive management and the board of directors of the Company for 2024.	☐	☐	☐
6. Approval of guidelines for the determination of salary and other remuneration to the executive management and the board of directors of the Company.	☐	☐	☐
7. Election of members to the board of directors.	☐	☐	☐
8. Election of members to the nomination committee.	☐	☐	☐
9. Determination of remuneration to the board of directors and the audit committee.	☐	☐	☐
10. Determination of remuneration to the Nomination Committee.	☐	☐	☐
11. Determination of remuneration to the auditor.	☐	☐	☐
12. Board authorisation to increase the share capital in connection with the Company's incentive programmes.	☐	☐	☐
13. Board authorisation to increase the share capital in connection with future investments or to strengthen the Company's capital.	☐	☐	☐

The form must be dated and signed

Place _____ Date _____ Shareholder's signature _____

GUIDE FOR ONLINE PARTICIPATION

ANNUAL GENERAL MEETING IN SALMON EVOLUTION ASA

5 JUNE 2025

Salmon Evolution ASA will hold its annual general meeting on 5 June 2025 at 10:00 am CEST as a digital meeting, where you will have the opportunity to participate online with your PC, phone or tablet. Below is a description of how to participate online.

We also point out that you also can vote in advance or give a proxy before the meeting. See the notice for further details on advance voting and how to authorize a proxy. If you vote in advance or give a proxy, you can still log on to the general meeting to follow and ask questions, but you will not have the opportunity to vote on the items.

By participating online, shareholders will receive a live webcast from the general meeting, the opportunity to ask written questions, and vote on each of the items. Secure identification of shareholders is done by using the unique reference number and PIN code assigned to each shareholder by the Norwegian Central Securities Depository (**Euronext VPS**) in relation to this General Meeting.

No registration is required for shareholders who want to participate online, but shareholders **must be logged in before the general meeting starts**. Log ins after the meeting has started will receive access, but with no voting rights.

Shareholders who cannot find their reference number and PIN code for access, or have other technical questions are welcome to call DNB Registrars Department on phone + 47 23 26 80 20 (between 08:00-15:30)

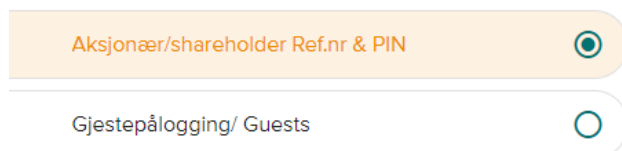
HOW TO ACCESS THE ONLINE GENERAL MEETING

To be able to participate online, you must go to the following website: <https://dnb.lumiagm.com>

either on your smartphone, tablet or PC. All major known browsers, such as Chrome, Safari, Edge, Firefox etc. are supported.

enter Meeting ID: 102-917-775 and click **Join**:

Alternatively put direct link in your browser <https://dnb.lumiagm.com/102917775>



The image shows a login interface with two radio button options. The first option, 'Aksjonær/shareholder Ref.nr & PIN', is selected and highlighted with an orange background. The second option, 'Gjestepålogging/ Guests', is unselected and has a white background. Both options are enclosed in rounded rectangular buttons.

If you are a shareholder, choose Shareholder Ref.nr & PIN. You must then identify yourself with.

a) Ref. number from VPS for the general meeting

b) PIN code from VPS for general meeting

Once you have logged in, you will be taken to the information page for the general meeting. Here you will find information from the company, and how this works technically. **Note that you must have internet access throughout the meeting. If you for some reason log off, just log in again following steps above.**

HOW TO RECEIVE YOUR REFERENCE NUMBER AND PIN CODE

All shareholders registered in the VPS are assigned their own unique reference and PIN code for use in the General Meeting, available to each shareholder through VPS Investor Services. Access VPS Investor Services, select Corporate Actions, General Meeting. Click on the ISIN and you can see your reference number (Ref.nr.) and PIN code.

All VPS directly registered shareholders have access to investor services either via <https://investor.vps.no/garm/auth/login> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in Investor Services will also receive their reference number and PIN code by post together with the summons from the company (on registration form).

Custodian registered shareholders: Shares held through Custodians (nominee) accounts must exercise their voting rights through their custodian. Please contact your custodian for further information.

HOW TO VOTE



When items are available for voting, you can vote on all items as quickly as you wish. Items are closed for voting as the general meeting considers them. Items will be pushed to your screen. Click on the vote icon if you click away from the poll.

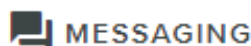
To vote, press your choice on each of the issues. FOR, AGAINST or ABSTAIN. Once you have cast your vote, you will see that your choice is marked. You also get a choice where you can vote jointly on all items. If you use this option, you can still override the choice on items one by one if desired.

To change your vote, click on another option. You can also choose to cancel. You can change or cancel your vote until the chair of the meeting concludes the voting on the individual items. Your last choice will be valid.

NB: Logged in shareholders who have voted in advance or given a power of attorney will not have the opportunity to vote but can follow and write messages if desired.



QUESTIONS TO THE CHAIRPERSON



Questions or messages relating to the items on the agenda can be submitted by the shareholder or appointed proxy at any time during the meeting as long as chair of the meeting holds this open.

If you would like to ask a question relating to the items on the agenda, select the messaging icon.

Enter your question in the message box that says "Ask a Question". When you have finished writing your question, click on the submit button.

Questions submitted online will be moderated before going to the chair. This is to avoid repetition of questions as well as removal of inappropriate language.

All shareholders who submit questions will be identified with their full names, but not holding of shares.