



Schedule 3 – Report by the Board of Directors

Report from the Board of Directors in accordance with section 156(2)(ii), cf. section 185 of the Danish Companies Act

In connection with the proposed reduction of Better Collective A/S' (the "Company") share capital, which, subject to the adoption of the proposal by the extraordinary general meeting to be held on 9 January 2026, will be completed in accordance with the rules on capital decreases for the purpose of distribution to the shareholders, the Board of Directors hereby states that to its knowledge no events materially affecting the Company's position have occurred since the presentation of the most recently adopted annual report for the financial year 2024, except as set out in the following company announcements published by the Company:


- Regulatory release no. 19/2025 of 21 May 2025 regarding publication of the Company's interim financial report for the first quarter of 2025.
- Regulatory release no. 21/2025 of 26 May 2025 regarding completion of the Company's share capital reduction of nominally EUR 11,177.57 through the cancellation of 1,117,757 treasury shares following the adoption of the capital reduction by the annual general meeting held on 22 April 2025.
- Regulatory release no. 36/2025 of 20 August 2025 regarding the publication of the Company's interim financial report for the second quarter (and half-year report for the first half) of 2025.
- Regulatory release no. 52/2025 of 12 November 2025 regarding publication of the Company's interim financial report for the third quarter of 2025.


(Signature page follows)





16 December 2025


The Board of Directors:

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Jens Bager
Chairman

Signed by:

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Therese Hillman
Vice Chairman

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René Efraim Rechtman
Board member

Signed by:

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Thomas Stig Plenborg
Board member

Signed by:

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Leif Nørgaard
Board member

DocuSigned by:

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Britt Ingrid Boeskov
Board member

DocuSigned by:

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Todd Dunlap
Board member