

AVTECH publishes key financial figures for the fourth quarter of 2025

AVTECH Sweden AB (publ) ("AVTECH") today publishes a few preliminary key financial figures for the fourth quarter of 2025. Net revenue amounted to MSEK 12.9 (9.3), compared with the corresponding quarter of 2024, resulting in EBITDA for the period of MSEK +5.0 (+5.0) and net profit of MSEK +4.0 (+4.2). Cash flow for the period amounted to MSEK +0.7 (+2.6).

FINANCIAL KEY FIGURES FOR THE QUARTER

	2025	2025	2024
MSEK	Quarter 4	Quarter 3	Quarter 4
Net sales	12.9	12.3	9.3
Operating earnings before depreciation	+5.0	+6.7	+5.0
Net earnings	+4.0	+5.2	+4.2
Net earnings per share, SEK	+0.070	+0.092	+0.074
ARR*	51.2	48.9	38.8
Rule of 40**	67.6%	84.2%	61.7%
Cashflow	+0.7	+5.9	+2.6
Cash and cash equivalents	33.9	33.2	27.4
Equity	58.5	54.5	47.1
Equity per share, SEK	1.04	0.96	0.83
Equity ratio, %	91.8%	92.7%	91.4%

* ARR = Net sales from the last month of the quarter \times 12

** Rule of 40 = Sales growth % Y/Y + Operating margin % for the quarter

- Net sales for the fourth quarter increased by 38.5 percent compared to the same period in 2024, driven by new customer contracts. This represents the highest quarterly revenue in the Company's history, despite a negative impact from an unfavorable USD/SEK exchange rate.
- ARR (Annual Recurring Revenue) amounted to MSEK 51.2 at the end of the period, representing an increase of 31.9 percent compared with Q4 2024.
- Net earnings decreased by 5.4 percent compared to the same period in 2024, mainly due to higher personnel costs. Earnings were also affected by a non-recurring expense of approximately MSEK 1.1 related to the Swedish Tax Agency's decision regarding repayment of R&D tax deductions for 2023–2024. The decision will be appealed, during 2026
- Cash flow for the fourth quarter was positive but was impacted by delayed customer payments expected to be received after the end of the period. Cash was also affected by the repayment of R&D tax deductions of MSEK 1.1 to the Swedish Tax Agency.

Key figures for the full year

For the full year 2025 consequently, net sales amounted to MSEK 47.4 (34.3), net earnings MSEK +17.0 (+12.6) and cashflow MSEK +6,5 (+4,6) compared with the full year 2024. This implies that net sales increased by 38.1 percent and net earnings increased by 35.1 percent compared to 2024.

"2025 was our strongest year to date, with approximately 2,200 connected aircraft and record levels in both net sales and earnings. During the year, Aventus and ClearPath were deployed with new customers, and we took important steps in product development, including the ClearPath app, new features for On-Time performance, and improved collaboration between the cockpit and ground operations. For the first time, we are seeing that the market is ready for expanded collaboration between airlines and air traffic control. During the autumn, we initiated the sharing of real-time data with air traffic controllers, and the initial results are very promising and further strengthen customer value.

With strengthened organization, solid profitability, and a pipeline of customers in testing phases, we enter 2026 with strong conditions for continued growth. At the same time, we note longer decision-making processes among some customers in today's more uncertain global environment. During 2026, we also expect new and expanded strategic partnerships that will enable new products and higher value for AVTECHs customers," said David Rytter, CEO.

"Full-year 2025 represents our strongest performance to date, and we are also experiencing growing interest in AVTECHs products. A Rule of 40 of 67.6 percent reflects a healthy balance between strong growth and profitability. The strengthened earnings development provides room for further broadening of the product portfolio.", said Ingvar Zöögling, Chairman of the Board

The full report for the fourth quarter will be published as planned in the interim report on February 6, 2026.

Pressreleases are available at:

<https://www.avtech.aero/press-release-english>

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About AVTECH Sweden AB (publ)

AVTECH develops products and services for digital air traffic control systems. Customers are the aviation industry's various players such as airlines, airports, aviation, technology companies and aircraft manufacturers. With the help of the company's products and services, each individual flight or the entire flight operation can be optimized in terms of economy, noise and emissions, efficiency, punctuality and safety. The head office is in Stockholm. AVTECH Sweden AB (publ) is listed on NASDAQ First North Growth Market and has appointed Redeye AB to certified adviser.

This information is information that AVTECH Sweden is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-01-27 09:59 CET.

Attachments

[AVTECH publishes key financial figures for the fourth quarter of 2025](#)