



Press Release

06 February 2023 11:32:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 5 2023 Arion Bank purchased own Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of shares on Nasdaq Iceland under the programme is concluded. See further details below.

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price (SEK)	Total own SDR
30.01.2023	08:59:53	241	11.08	2,670	2,380,333
30.01.2023	09:02:27	150	11.08	1,662	2,380,483
30.01.2023	09:05:41	300	11.08	3,324	2,380,783
30.01.2023	10:48:43	4,309	11.08	47,744	2,385,092
30.01.2023	11:52:50	452	10.98	4,963	2,385,544
30.01.2023	15:47:24	100	11.04	1,104	2,385,644
30.01.2023	15:59:19	500	11.04	5,520	2,386,144
30.01.2023	16:02:46	95	11.04	1,049	2,386,239
30.01.2023	16:05:54	3,853	11.06	42,614	2,390,092
31.01.2023	11:46:27	40	11.04	442	2,390,132
31.01.2023	13:04:55	3,991	11.04	44,061	2,394,123
31.01.2023	14:18:35	49	11.04	541	2,394,172
31.01.2023	16:14:18	17	11.20	190	2,394,189
31.01.2023	16:14:18	196	11.20	2,195	2,394,385



31.01.2023	16:14:18	707	11.20	7,918	2,395,092
31.01.2023	16:24:51	6	11.12	67	2,395,098
01.02.2023	09:16:26	993	11.16	11,082	2,396,091
01.02.2023	10:47:18	6	11.16	67	2,396,097
01.02.2023	11:23:52	3	11.16	33	2,396,100
01.02.2023	13:42:12	1	11.16	11	2,396,101
01.02.2023	13:50:23	25	11.16	279	2,396,126
01.02.2023	14:04:13	1,518	11.22	17,032	2,397,644
01.02.2023	14:07:46	86	11.22	965	2,397,730
01.02.2023	14:25:02	2	11.16	22	2,397,732
01.02.2023	15:06:21	3,970	11.24	44,623	2,401,702
01.02.2023	15:07:01	48	11.24	540	2,401,750
01.02.2023	15:07:01	800	11.24	8,992	2,402,550
01.02.2023	15:07:01	48	11.24	540	2,402,598
01.02.2023	15:07:01	50	11.24	562	2,402,648
01.02.2023	15:11:45	37	11.16	413	2,402,685
01.02.2023	15:38:25	52	11.26	586	2,402,737
01.02.2023	15:38:25	7	11.26	79	2,402,744
01.02.2023	15:38:25	83	11.26	935	2,402,827
02.02.2023	10:04:18	401	11.22	4,499	2,403,228
02.02.2023	13:14:59	4,599	11.40	52,429	2,407,827
02.02.2023	14:39:03	25	11.26	282	2,407,852



02.02.2023	15:05:55	85	11.26	957	2,407,937
02.02.2023	15:09:48	400	11.26	4,504	2,408,337
02.02.2023	15:18:21	41	11.26	462	2,408,378
02.02.2023	15:34:52	4,449	11.26	50,096	2,412,827
03.02.2023	12:49:47	860	11.46	9,856	2,413,687
03.02.2023	15:34:05	51	11.56	590	2,413,738
03.02.2023	15:34:05	1,200	11.56	13,872	2,414,938
03.02.2023	15:34:05	355	11.56	4,104	2,415,293
03.02.2023	15:34:05	114	11.56	1,318	2,415,407
03.02.2023	15:46:54	3	11.56	35	2,415,410
03.02.2023	15:57:06	1,437	11.58	16,640	2,416,847
03.02.2023	16:09:50	284	11.58	3,289	2,417,131
		37,039		415,754	2,417,131

The Bank held 51,830,248 of own shares and SDRs prior to the transactions in week 5 and holds 51,867,287 shares and SDRs by the end of the same week. The Bank currently holds 3.43% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 12,160,000 shares and 329,826 SDRs.

The repurchase under the Program is divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on



measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)