

Mentice AB (publ) initiates the recruitment of new CEO

The Board of Directors of Mentice AB (publ) has today agreed with CEO Göran Malmberg, who recently turned 65, that he will leave his position as CEO. Göran Malmberg will remain in his position until a successor is in place and will also be associated with Mentice AB as a senior advisor during the period after a new CEO has been appointed. The recruitment of Göran Malmberg's successor will begin immediately.

Göran Malmberg has been CEO of Mentice AB since 2008.

"Göran has done an admirable job of first taking Mentice out of the deep crisis the company was in when he took office and then building Mentice into what it is today with technically very advanced and market-leading products in its market segment, an M&S organization with global market subscription that has resulted in an increased market share and rapid sales growth, an average of 22% growth over the last three years and, perhaps most importantly, built an organization on three continents with a very high level of expertise. The Board is pleased and thinks it is valuable for the company that Göran wants to take on an advisory role after he steps down as CEO," says Chairman of the Board Magnus Nilsson.

Göran Malmberg will remain in his role until his successor is in place.

"It has been a demanding and hard-working but also very exciting, fun and challenging time at Mentice. We have managed to build the company to become competitive, a world leader in its niche and well-equipped for continued good growth. I will, together with all the fantastic employees, continue the work of building Mentice until my successor is in place, and I am convinced that the company will have a bright and exciting future. This is beneficial not only for the shareholders but also for the increasing number of patients who ultimately benefit from increased use of Mentice products," says Göran Malmberg.

The recruitment of Göran Malmberg's successor will begin immediately.

For further information, please contact:

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About Mentice

Mentice (STO: MNTC) is the world leader in proficiency based simulation solutions for image guided interventional therapies. Our solutions help healthcare professionals acquire, retain, and enhance their procedural skills driving improved productivity and outcomes. Mentice solutions are scientifically validated and have been specifically developed for healthcare providers and the medical device industry. Neurovascular, cardiovascular, and peripheral interventions are just some of the clinical areas covered by our solutions. Learn more about the features and benefits of Mentice solutions at: www.mentice.com

Marketplace| Nasdaq First North Growth Market, Stockholm | Ticker symbol MNTC
Certified Adviser| FNCA Sweden AB

This information is information that Mentice is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-21 19:00 CEST.

Image Attachments

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Attachments

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