

Beijer Alma's subsidiary Lesjöfors divests Stumpp & Schüle GmbH

Lesjöfors has today divested 100 per cent of the shares in Stumpp & Schüle GmbH and its Slovakian subsidiary Stumpp & Schüle s.r.o..

Stumpp & Schüle is a spring manufacturer with presence in Germany and Slovakia, whose customers are mainly active in the automotive industry. The company has a turnover of approximately SEK 200 million in 2023 with approximately 140 employees. The decision to divest Stumpp & Schüle has been made after an evaluation of various strategic alternatives for the company as its profitability has not been satisfactory for Lesjöfors. In addition to the previously communicated cost for a restructuring project in central Europe, a non-cash impairment expense of approximately SEK 100 million will be charged to Lesjöfors' earnings for the fourth quarter following the divestment.

Ola Tengroth, President of Lesjöfors, comments on the decision to divest the company, "Divesting a company is an exception in our operation. We have made several acquisitions in recent years which have strengthened the group. The decision to divest Stumpp & Schüle follows a careful evaluation and is based on the fact that Stumpp & Schüle's profile is not in line with our strategic priorities and has limited synergies with our other companies. We are convinced that Stumpp & Schüle will have a favourable development with its new owners."

If you have any questions, please contact:

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About Beijer Alma AB

Beijer Alma AB is an international industrial group focused on component production and industrial trading. The Group includes; Lesjöfors, one of Europe's largest spring manufacturers and Beijer Tech, which holds strong positions in Nordic industrial trading and manufacturing in niche markets.

Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

Attachments

Beijer Alma's subsidiary Lesjöfors divests Stumpp & Schüle GmbH