

## Renewcell Expands Timeline to Receive Bids

Renewcell bankruptcy trustee announces new deadline for receiving purchase offers. The deadline has been extended to 28 March at 12:00 pm CET in order to accommodate bids from several companies. The trustee anticipates a new owner will be secured in early April and will be announced shortly thereafter.

Interested parties should contact Lars-Henrik Andersson at Cirio Advokatbyrå.

### About Renewcell

Re:NewCell AB (publ) ("Renewcell") developed a patented process that enables the recycling of cellulosic textile waste, such as worn-out cotton clothes and production scraps, transforming it into a pristine new material called CIRCULOSE®. Founded by innovators from Stockholm's KTH Royal Institute of Technology in 2012, the award-winning, Sweden-based sustaintech company's vision is to make fashion circular.

Through its patented process, Renewcell is able to recycle cellulosic textile waste, such as worn-out cotton clothes and production scraps, transforming it into a pristine new material called CIRCULOSE®. Fast Company named Renewcell one of the World's Most Innovative Companies in 2021, as well as World Changing Idea in 2023. CIRCULOSE® was also included on TIME Magazine's list of the 100 Best Inventions 2020.

Renewcell is a publicly listed company with shares traded on Nasdaq First North Premier Growth Market with the ticker name RENEW and ISIN code SE0014960431. FNCA Sweden AB is Certified Adviser.

### Attachments

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