



Press Release
27 November 2023 11:22:00 GMT

Íslandsbanki hf.: Transactions in relation to a share repurchase programme

Reference is made to an announcement from Íslandsbanki hf., published 26 October 2023 on the further implementation of a share repurchase programme, initially announced on 17 February 2023.

In week 47 Íslandsbanki hf. (the Bank) purchased in total 1,312,944 own shares for the total amount of ISK 138,520,090 as follows:



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Week	Date	Time	Purchased shares	Price	Purchase price (ISK)	Total Own Shares
47	20.11.23	10:12:22	100,000	106.00	10,600,000	12,265,085
47	20.11.23	12:42:02	1,173	103.50	121,406	12,266,258
47	20.11.23	14:57:50	1,000	103.50	103,500	12,267,258
47	20.11.23	15:29:34	5,090	104.00	529,360	12,272,348
47	20.11.23	15:29:34	5,049	104.00	525,096	12,277,397
47	20.11.23	15:29:34	632	104.00	65,728	12,278,029
47	21.11.23	10:10:02	100,000	104.00	10,400,000	12,378,029
47	21.11.23	11:24:23	100,000	104.00	10,400,000	12,478,029
47	21.11.23	15:30:36	200,000	104.00	20,800,000	12,678,029
47	23.11.23	11:07:49	100,000	104.25	10,425,000	12,778,029
47	23.11.23	12:24:40	100,000	104.25	10,425,000	12,878,029
47	23.11.23	15:11:35	200,000	104.25	20,850,000	13,078,029
47	24.11.23	11:12:58	100,000	109.00	10,900,000	13,178,029
47	24.11.23	12:46:07	100,000	109.00	10,900,000	13,278,029
47	24.11.23	14:49:56	100,000	107.50	10,750,000	13,378,029
47	24.11.23	15:10:03	100,000	107.25	10,725,000	13,478,029
			1,312,944		138,520,090	

Before the purchase in week 47 the Bank owned 12,165,085 own shares, or 0.61% of issued shares. During this round of repurchase of own shares the Bank has purchased in total 5,997,198 own shares or 0.30% of issued shares, and the total purchase price thereunder is ISK 624,962,133.

This round of share buybacks aims to repurchase own shares for the maximum amount of 9.5 million shares or 0.475% of issued shares, the total amount of repurchased shares however not exceeding ISK 1,000,000,000 in total. This round of share buybacks commenced on 27 October 2023 and remains in force until 27 February 2024 unless the conditions on the maximum amount of shares or purchase price is met before that time.

From the beginning of the share repurchase programme in February 2023 the Bank has purchased a total of 13,478,029 own shares, or 0.67% of issued shares.

The Programme will be carried out in accordance with the applicable law, including the Act on limited liability companies No. 2/1995, Regulation No. 596/2014 of the European Parliament and of the Council on market abuse, Commission delegated regulation (EU) 2016/1052 of 8 March 2016, the Act on Measures Against Market Abuse No. 60/2021 and regulation 320/2022 on the same subject. The approval of the Financial Supervisory Authority of the Central Bank of Iceland for the Bank's repurchase of own shares has been obtained.



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Financial calendar

Íslandsbanki's financial calendar is available on the Bank's [website](#).

About Íslandsbanki

With a history that dates from 1875, Íslandsbanki is an Icelandic universal bank with a strong customer focus. The Bank believes in moving Iceland forward by empowering its customers to succeed - reflecting a commitment to run a solid business that is a force for good in society. Driven by the corporate vision to create value for the future with excellent service, Íslandsbanki's banking model is led by three business divisions that build and manage relationships with its customers. Íslandsbanki maintains a strong market share with the most efficient branch network in the country, supporting at the same time its customers' move to more digital services. The Bank operates in a highly attractive market and, with its technically strong foundations and robust balance sheet, is well positioned for the opportunities that lie ahead. Íslandsbanki has an A3 rating from Moody's Investor Services and a BBB/A-2 rating from S&P Global Ratings. The Bank's shares are listed on Nasdaq Iceland Main Market.

Attachments

[Íslandsbanki hf.: Transactions in relation to a share repurchase programme](#)