

# Logistea closes transaction of property in Alingsås at a property value of SEK 275 million

**Logistea AB (publ) has today closed the transaction of a property in Alingsås with an underlying property value of SEK 275 million and a lettable area of approximately 19,100 square meters. The purchase was signed and announced on November 28, 2022. Annual rental income amounts to SEK 20.9 million with an average remaining lease duration of approximately nine years.**

Logistea is expanding its property portfolio and has today closed the transaction of a property in Alingsås. The property, Bulten 1, is strategically located near highway E20 and close to Gothenburg. The acquisition is financed through bank loans and own funds.

The property has a total lettable area of approximately 19,100 square meters. Tenants are ABB and NKT. Annual rental income amounts to SEK 20.9 million excluding media surcharges with an average remaining contract length of approximately nine years.

In three years, Logistea's property portfolio has grown from SEK 189 million in property value to just over SEK 4.6 billion. The company's growth strategy is to build a property portfolio with strong cash flows in combination with a long average remaining contract period in well-located and growing logistics hubs in Sweden. After the above acquisition, the company owns 69 properties in Sweden with a lettable area of approximately 563,000 square meters, as well as a building rights portfolio of approximately 316,000 square meters.

## For further information, please contact

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Anders Nordvall, Deputy CEO & Head of Transactions  
[anders.nordvall@logistea.se](mailto:anders.nordvall@logistea.se)

Maria Kruse, Head of Sustainability & Investor Relations  
[maria.kruse@logistea.se](mailto:maria.kruse@logistea.se)

## About Logistea AB (publ)

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Logistea is a Swedish real estate company focusing on warehousing, logistic and light industrial properties. The company's shares are listed on Nasdaq Stockholm with the short names LOGI A and LOGI B. For more information: [www.logistea.se](http://www.logistea.se)

Press Release  
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## Attachments

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[Logistea closes transaction of property in Alingsås at a property value of SEK 275 million](#)