

BIMobject AB

# Interim Report: April-June 2025

## Second quarter financial highlights

- Net sales of MSEK 41.0 (41.8), -2%, including a currency effect of -4%
- Net sales from recurring revenue of MSEK 33.7 (33.8), 0%, including a currency effect of -4%, representing 82% of total net sales
- ARR in constant currencies of MSEK 135.9 (130.4) at end of quarter, +4%
- EBITDA of MSEK -20.6 (-5.1)
- Basic earnings per share amounted to SEK -0.16 (-0.04)
- Group cash flow from operating activities of MSEK -14.2 (0.8)

## January - June financial highlights

- Net sales of MSEK 84.4 (81.4), +4%, including a currency effect of -2%
- Net sales from recurring revenue of MSEK 68.3 (65.9), +4%, including a currency effect of -2%, representing 81% of total net sales
- EBITDA of MSEK -38.7 (-12.7)
- Basic earnings per share amounted to SEK -0.31 (-0.08)
- Group cash flow from operating activities of MSEK -12.5 (5.6)

## Events during and after the quarter

May 05 2025 - BIMobject signs Letter of Intent to acquire GreenMetrica AB and Lumea AI Plattform AB to accelerate AI strategy

## CEO's comments

### Establishing our market position

Our strategic initiative to evolve into a Product Information Platform-as-a-Service (PaaS) is progressing. Our investments, crucial for enabling growth, currently focus on building product development competences, leveraging AI within the products and for internal efficiency, as well as developing new markets and segments. These investments are key strategic initiatives within our strategy, designed to position us as the market front-runner and the go-to source for product information.

### Slower growth and increased investments

BIMObject saw a slowdown in Q2 2025, with 4% growth in ARR. Net sales experienced negative growth due to a slower inflow of services. On a positive note, bimobject.com continues to attract new customers in line with expectations, and the pipeline for upcoming quarters remains strong. The reduced growth is primarily attributed to customer churn in EMEA on bimobject.com.

EBITDA concluded at MSEK -20.6 (compared to -5.1), which is driven by ongoing investments in product development. The weaker USD also had a negative impact on the result. Additionally, we undertook an internal reorganisation which resulted in -2.9 MSEK in non-recurring costs.

The purpose of the reorganization is to better align with advancements in AI and optimize resource allocation, leading to fewer and more focused development teams. While the reorganisation has unfortunately led to the departure of some of our colleagues it positions us for greater efficiency moving forward.

### Continuing our strategic work

The need for reliable product information at the right time, in the right format and to the right stakeholder remains. This is fueled not only by regulatory changes but also market demands. At the heart of our strategy is a centralized, structured, and trusted dynamic data model that allows manufacturers to **compile** high-quality product data, **connect** this data into open ecosystems, and enable stakeholders to access and **consume** it effectively throughout the building lifecycle.

Progress in product development is evident across multiple fronts within the Bim.com universe. This quarter saw the release of the **Consume** product **Design app**, allowing architects to conduct sustainability calculations directly within Revit. Sustainability calculations are traditionally handled outside the scope of the architect, leaving CO<sub>2</sub> impacts to be measured later in the process. By then, the results may demand material changes, causing costly delays for the client. By integrating into Revit, directly into the workflow for architects, the design app provides the architects with the opportunity to create high level LCAs without extra effort. Initial engagement with users in the Nordics has yielded positive feedback, indicated by a high NPS. We are actively monitoring application usage and stickiness to further understand user adoption.

One of our solutions to **Compile** data, **EandoX**, has also improved. The launch of the new global library of EPDs significantly enhances data quality and saves time for our users. We now offer access to information from thousands of EPDs within the global library. Users can search for and subscribe to relevant EPDs and products, seamlessly transferring them from the public global library to a private, local library for integration into their product models.

Our main offering within **Connect**, where building material distributors can complement their products with sustainability data, also made progress. With minimal input data, our advanced AI-driven workflows can now determine the environmental impact of building products at scale and with high quality.

Leveraging a trusted brand, proprietary data, and robust network effects, we are uniquely positioned to lead the digital transformation of the construction industry. Our strength lies in combining deep industry expertise with AI-driven insights.

*Sofia Hylén, Interim CEO*

## Financial summary

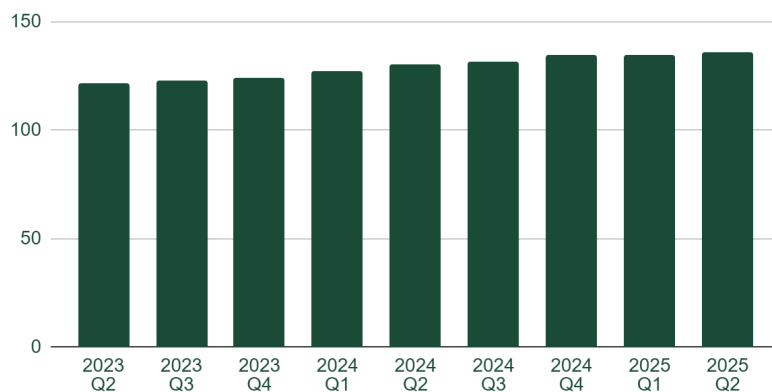
Group (MSEK)	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
ARR in constant currencies	121.8	123.0	124.4	127.0	130.4	131.5	134.7	135.0	135.9
Net sales	39.6	40.9	40.5	39.6	41.8	43.1	43.3	43.4	41.0
Recurring Platform Revenue	30.9	32.2	32.5	32.1	33.8	34.6	34.9	34.6	33.7
Other Platform	0.4	0.5	0.6	0.3	0.3	0.8	0.9	0.9	0.6
Services	8.3	8.2	7.4	7.2	7.6	7.6	7.5	7.9	6.7
EBITDA	-4.8	0.2	-5.8	-7.7	-5.1	1.0	-3.8	-18.1	-20.6
Operating result (EBIT)	-7.5	-2.4	-8.1	-9.9	-7.2	-0.8	-6.3	-20.2	-23.1
Cash flow from operating activities	-8.9	-5.3	-4.6	4.8	0.8	-5.3	-7.2	1.7	-14.2

## Recurring revenue

Annual Recurring Revenue (ARR) is a key metric for understanding the revenue development within our core Platform business, since net sales can be affected by the timing of revenue recognition, corrections and even variation of days between quarters. We report this metric in constant currencies, using the exchange rate on the last working day of the quarter.

### Annual Recurring Revenue

MSEK, constant currencies



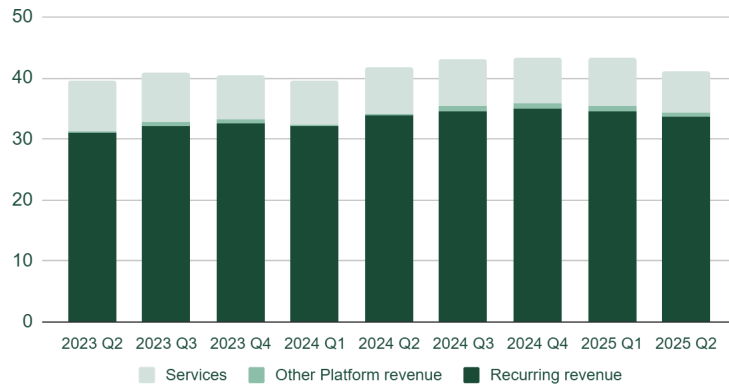
In Q2 2025, ARR in constant currencies grew by 4% year-over-year and 1% quarter-over-quarter. The more moderate growth in the quarter comes from higher churn within the bimobject.com while the contribution from new solutions is still in an early phase.

## Net sales

Net sales in the quarter amounted to MSEK 41.0 (41.8), -2% compared with the same period of the previous year. The decrease in revenue comes from our Services business while the underlying growth in Platform was offset by weaker currency rates. We see continued growth in all underlying Platform products, but more limited as the churn rate has increased while the more significant new solutions are still in an early phase. The Services business is running with stable operations, but recognized revenue varies with the inflow and gradual completion of projects. Currency effects on net sales was -4% year-over-year as well as quarter-over-quarter.

### Net sales by type

MSEK



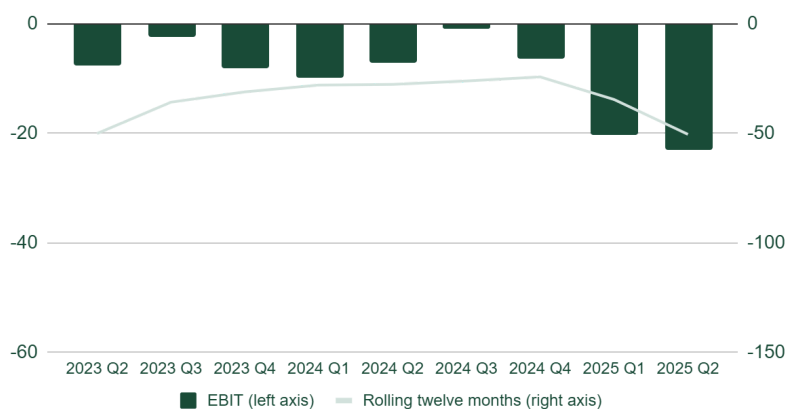
Net sales from recurring revenue was flat year-over-year and amounted to MSEK 33.7 (33.8), and represented 82% (81%) of total net sales. Underlying growth was offset by changes in currency rates, which also explains the decrease in net sales quarter-over-quarter. Services net sales amounted to MSEK 6.7 (7.6).

### Operating result

Operating result before interest and tax, EBIT, amounted to MSEK -23.1 (-7.2) during the quarter, corresponding to an EBIT margin of -56% (-17%). The development with increased losses was largely expected as we have significantly increased the pace of investment in new products and markets. In addition we encountered MSEK 2.9 in temporary reorganization costs within our Product department.

### EBIT

MSEK

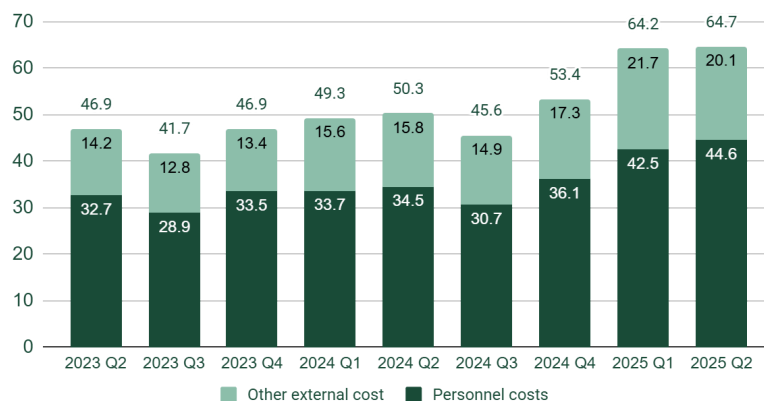


Other external costs amounted to MSEK 20.1 (15.8), and the increase was mainly driven by external consultants which is related to increased investments in development projects. Costs related to software and marketing activities also increased.

The personnel costs have also increased from MSEK 34.5 to MSEK 44.6 year-over-year, primarily due to new recruitments, but in the quarter also including costs of MSEK 2.8 from the reorganization within our Product department.

### Operating costs

MSEK



### Financial net

Net financial items amounted to MSEK 0.5 (1.4) in the quarter, including currency conversion on non-operational balance sheet items as well as return on liquid assets. The contribution from liquid assets, as defined in definitions, was MSEK 1.1 (1.4) in the quarter. In addition, there is also an unrealized and unbooked excess value of MSEK 3.4 in current investments, which is MSEK +0.6 compared to the previous quarter. The return on liquid assets is a mix of interest on bank balances and return on current investments, where the return on current investments consists of both interest coupons and value development in corporate bonds and interest/bond funds.

### Cash flow, cash & cash equivalents

Cash flow from operating activities in the quarter amounted to MSEK -14.2 (0.8). The operating cash flow in the quarter is better than the operating result due to the season pattern with annual billing, as well as accrual of reorganization costs not yet paid.

Cash flow from financing activities amounted to MSEK 11.6, related to subscription warrants, and the exercise of LTIP2022 warrants in particular.

Available liquid assets were MSEK 190.7 (222.6) at the end of the period, whereof cash and cash equivalents MSEK 54.6 (57.5) and short-term investments MSEK 136.2 (165.1).

### **Equity & liabilities**

Total equity was MSEK 161.7 (196.1) at the end of the period. The company received a capital contribution through the exercise of subscription warrants of MSEK 10.7 in the second quarter. Correspondingly, there was a dilution of 1.7% as the number of shares increased from 142,601,363 to 145,060,814. In addition, the company received MSEK 0.9 from sale of new subscription warrants. The equity/assets ratio was 56% (63%) on 30 June. The group has no loans from credit institutions.

## **Other information**

### **Events during and after the period**

May 05 2025 - BIMObject signs Letter of Intent to acquire GreenMetrica AB and Lumea AI Plattform AB to accelerate AI strategy

### **Warrants (incentive programmes)**

The company has four active subscription warrant programs:

- LTIP 2022, expires in August 2025
- LTIP 2023, expires in August 2026
- LTIP 2024, expires in August 2027
- LTIP 2025, expires in August 2028

Full terms and conditions for warrants can be found on the Company's website <https://investors.bimobject.com>.

### **BIMObject AB's share**

BIMObject AB is listed on Nasdaq First North Growth Market.

Earnings per share (EPS) for the quarter amounted to SEK -0.16 (-0.04). After dilution, EPS amounted to SEK -0.16 (-0.04).

The average number of shares during the quarter was 143,844,602 and the average number during the year was 143,226,417. The total number of shares at the end of the quarter was 145,060,814 (142,601,363). All shares carry an equal share of votes and capital.

The table below shows BIMobject's largest shareholders at the end of the period.

Owners	Number of shares	Share of capital and votes
Nordnet Pensionsförsäkring	19,242,493	13.27%
EQT	15,515,176	10.70%
Jan Karlander	13,132,720	9.05%
David Johansson	12,330,248	8.50%
Avanza Pension	9,562,028	6.59%
Procedural Labs AB	3,358,591	2.32%
Green Vision Invest AB	2,984,801	2.06%
Svenska Handelsbanken AB for PB	2,869,076	1.98%
Norges Bank Investment Management	2,295,000	1.58%
Johannes Reischböck	2,062,000	1.42%
<b>Total ten largest owners</b>	<b>83,352,133</b>	<b>57.46%</b>
Other shareholders	61,708,681	42.54%
<b>Total shares</b>	<b>145,060,814</b>	<b>100%</b>

*Data provided by Monitor.*

## Employees

The number of employees in the Group on 30 June 2025 was 168 (141).

## Parent company

The Parent Company's operating income for the quarter amounted to MSEK 22.4 (22.1) and operating costs amounted to MSEK 39.2 (29.4). The result before appropriations and tax for the same period was MSEK -16.1 (-15.4). Equity was MSEK 187.9 (213.9).

## Forward-looking information

This report may contain forward-looking information based on management's current expectations. Although management believes the expectations expressed in such forward-looking information are reasonable, there are no assurances that these expectations will be correct. Consequently, future outcomes may vary considerably compared to the forward-looking information due to, among other things, changed market conditions for our products and more general changes to economic, market, and competitive conditions, changes to regulatory requirements or other policy measures, and exchange rate fluctuations.

## Upcoming reports

BIMobject AB prepares and publishes a financial report after the end of each quarter. Upcoming reports and events are scheduled as follows:

Report / Event	Date
Q3 Interim Report	23 October 2025
2025 Year-end Report	12 February 2026

## Presentation

Shareholders, analysts and the media are welcome to a digital report presentation on 1 August 2025 14:00 (CET). The presentation will be held in English via Zoom.

To participate in the presentation, please register using the following link:

[https://us06web.zoom.us/webinar/register/WN\\_8gyZLnqeTuOKlQY1okSrtw](https://us06web.zoom.us/webinar/register/WN_8gyZLnqeTuOKlQY1okSrtw)

## Certified Adviser

FNCA Sweden AB.

**Submission of interim report**

Malmö, 1 Aug 2025

BIMObject AB

Board of Directors

**For more information, please contact:**

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*This information is information that BIMObject AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was provided by Sofia Hylén (Sundbom) for publication on 1 Aug 2025 at 08.00 CET.*

## Multi-year summary

	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
ARR in constant currencies (MSEK)	121.8	123.0	124.4	127.0	130.4	131.5	134.7	135.0	135.9
Net sales (MSEK)	39.6	40.9	40.5	39.6	41.8	43.1	43.3	43.4	41.0
Net sales growth (%)	22%	21%	19%	8%	6%	5%	7%	10%	-2%
Recurring revenue (MSEK)	30.9	32.2	32.5	32.1	33.8	34.6	34.9	34.6	33.7
Recurring revenue growth (%)	16%	16%	10%	8%	9%	8%	7%	8%	0%
Recurring revenue share of net sales (%)	78%	79%	80%	81%	81%	80%	81%	80%	82%
EBITDA (MSEK)	-4.8	0.2	-5.8	-7.7	-5.1	1.0	-3.8	-18.1	-20.6
EBITDA (%)	-12%	1%	-14%	-19%	-12%	2%	-9%	-42%	-50%
Operating result (EBIT) (MSEK)	-7.5	-2.4	-8.1	-9.9	-7.2	-0.8	-6.3	-20.2	-23.1
Operating result (EBIT) (%)	-19%	-6%	-20%	-25%	-17%	-2%	-15%	-47%	-56%
Earnings per share before dilution (SEK)	-0.02	0.01	-0.05	-0.04	-0.04	0.00	-0.01	-0.15	-0.16
Earnings per share after dilution (SEK)	-0.02	0.01	-0.05	-0.04	-0.04	0.00	-0.01	-0.15	-0.16
Number of employees	140	140	142	142	141	146	151	163	168
Net sales per employee (MSEK)	0.28	0.29	0.28	0.28	0.30	0.30	0.29	0.27	0.24
Cash flow from operating activities per share (SEK)	-0.06	-0.04	-0.03	0.03	0.01	-0.04	-0.05	-0.01	-0.10
Number of shares (thousands)	140,247	140,247	142,601	142,601	142,601	142,601	142,601	142,601	145,061

## Consolidated income statement

(kSEK)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
Net sales	41,005	41,759	84,410	81,353	167,763
Other operating income	365	-245	377	659	1,785
<b>Total operating income</b>	<b>41,370</b>	<b>41,514</b>	<b>84,786</b>	<b>82,013</b>	<b>169,548</b>
<i>Operating costs</i>					
Capitalized work for own account	2,700	3,683	5,500	4,910	13,506
Other external costs	-20,117	-15,764	-41,845	-31,406	-63,558
Personnel costs	-44,578	-34,508	-87,121	-68,250	-135,055
<b>EBITDA</b>	<b>-20,625</b>	<b>-5,075</b>	<b>-38,680</b>	<b>-12,733</b>	<b>-15,559</b>
Depreciation/amortization	-2,470	-2,162	-4,610	-4,445	-8,664
<b>Operating result</b>	<b>-23,095</b>	<b>-7,237</b>	<b>-43,290</b>	<b>-17,178</b>	<b>-24,224</b>
Net financial items	500	1,389	-654	5,847	11,652
<b>Result before tax</b>	<b>-22,595</b>	<b>-5,848</b>	<b>-43,944</b>	<b>-11,331</b>	<b>-12,572</b>
Tax	-66	-152	-80	-167	-144
<b>Result for the period</b>	<b>-22,661</b>	<b>-6,000</b>	<b>-44,024</b>	<b>-11,498</b>	<b>-12,716</b>
<i>Attributable to:</i>					
Shareholders of the Parent company	-22,661	-6,000	-44,024	-11,498	-12,716
Non-controlling interests	-	-	-	-	-
<b>Other information</b>					
Earnings per share, before dilution (SEK)	-0.16	-0.04	-0.31	-0.08	-0.09
Earnings per share, after dilution (SEK)	-0.16	-0.04	-0.31	-0.08	-0.09

## Consolidated balance sheet

(kSEK)	Jun 30 2025	Jun 30 2024	Dec 31 2024
<b>ASSETS</b>			
<i>Non-current assets</i>			
Intangible non-current assets	47,917	42,230	47,005
Tangible non-current assets	1,906	774	1,280
Financial non-current assets	6,986	5,289	6,577
<b>Total non-current assets</b>	<b>56,809</b>	<b>48,293</b>	<b>54,862</b>
<i>Current assets</i>			
Accounts receivable	29,928	30,685	34,994
Other current receivables	1,365	1,811	1,044
Prepaid expenses and accrued income	7,573	6,348	5,728
Short-term investments	136,154	165,061	143,641
Cash and cash equivalents	54,590	57,548	59,576
<b>Total current assets</b>	<b>229,610</b>	<b>261,453</b>	<b>244,983</b>
<b>TOTAL ASSETS</b>	<b>286,419</b>	<b>309,746</b>	<b>299,844</b>
<b>EQUITY AND LIABILITIES</b>			
Equity attributable to shareholders of the Parent company	161,715	196,130	194,037
Non-controlling interests	-	-	-
<b>Total equity</b>	<b>161,715</b>	<b>196,130</b>	<b>194,037</b>
<i>Provisions</i>			
	<b>7,033</b>	<b>5,353</b>	<b>6,584</b>
<b>Non-current liabilities</b>	<b>2,554</b>	<b>3,885</b>	<b>2,554</b>
<i>Current liabilities</i>			
Accounts payable	5,720	5,070	5,641
Other current liabilities	9,364	6,000	7,377
Accrued expenses and deferred income	100,033	93,308	83,650
<b>Total current liabilities</b>	<b>115,117</b>	<b>104,379</b>	<b>96,669</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>286,419</b>	<b>309,746</b>	<b>299,844</b>

## Consolidated statement of changes in equity

(kSEK)	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
<b>Opening balance</b>	<b>194,037</b>	<b>207,015</b>	<b>207,015</b>
Exercise of subscription warrants	10,699	-	-
Subscription warrants	-3,302	1,722	2,093
Share related remunerations	90	690	851
Translation differences	4,215	-1,799	-3,206
Result for the period	-44,024	-11,498	-12,716
<b>Balance at end of period</b>	<b>161,715</b>	<b>196,130</b>	<b>194,037</b>
<b>Attributable to shareholders of the Parent company</b>	<b>161,715</b>	<b>196,130</b>	<b>194,037</b>
<b>Attributable to non-controlling interests</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Consolidated cash flow statement

(kSEK)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
<i>Operating activities</i>					
Result before tax items	-22,595	-5,848	-43,944	-11,331	-12,572
Adjustments for non-cash items	2,312	2,510	9,208	1,216	4,655
Tax paid	-1	-45	-48	-131	-280
<b>Cash flow from operating activities before changes in working capital</b>	<b>-20,283</b>	<b>-3,383</b>	<b>-34,783</b>	<b>-10,247</b>	<b>-8,197</b>
Changes in net working capital	6,113	4,213	22,304	15,888	1,294
<b>Cash flow from operating activities</b>	<b>-14,170</b>	<b>830</b>	<b>-12,479</b>	<b>5,642</b>	<b>-6,903</b>
<i>Investing activities</i>					
Change in intangible non-current assets	-2,700	-3,683	-5,500	-4,910	-13,506
Change in tangible non-current assets	-396	-138	-935	-229	-1,009
Change in financial non-current assets	-	-15	-	-15	-90
Change in short-term investments	-4,790	433	7,993	-12,632	10,840
<b>Cash flow from investing activities</b>	<b>-7,885</b>	<b>-3,403</b>	<b>1,558</b>	<b>-17,787</b>	<b>-3,765</b>
<i>Financing activities</i>					
Subscription warrants	11,564	1,722	7,397	1,722	2,093
<b>Cash flow from financing activities</b>	<b>11,564</b>	<b>1,722</b>	<b>7,397</b>	<b>1,722</b>	<b>2,093</b>
<b>Cash flow for the period</b>	<b>-10,491</b>	<b>-851</b>	<b>-3,525</b>	<b>-10,422</b>	<b>-8,575</b>
Cash and cash equivalents at beginning of period	65,235	58,390	59,576	67,389	67,389
Exchange rate effects	-154	9	-1,461	582	761
<b>Cash and cash equivalents at end of period</b>	<b>54,590</b>	<b>57,548</b>	<b>54,590</b>	<b>57,548</b>	<b>59,576</b>

**Supplementary disclosures to cash flow statement**

Interest paid, net	672	1,729	1,977	2,527	4,996
<i>Items not affecting cash</i>					
Reversal of depreciation	2,470	2,162	4,610	4,445	8,664
Share related remuneration	0	300	90	690	851
Write-down of accounts receivable	733	-910	1,475	-310	2,616
Result from short-term investments	-184	-336	-506	-1,948	-3,999
Provisions	16	22	40	44	62
Unrealised exchange rate differences and other items	-722	1,271	3,499	-1,705	-3,539
<b>Total items not affecting cash</b>	<b>2,312</b>	<b>2,510</b>	<b>9,208</b>	<b>1,216</b>	<b>4,655</b>

## Parent company income statement

(kSEK)	Apr-Jun 2025	Apr-Jun 2024	Jan-Jun 2025	Jan-Jun 2024	Jan-Dec 2024
Operating income	22,436	22,080	44,643	42,417	99 778
<b>Total operating income</b>	<b>22,436</b>	<b>22,080</b>	<b>44,643</b>	<b>42,417</b>	<b>99,778</b>
<i>Operating costs</i>					
Other external costs	-14,227	-11,307	-28,357	-22,133	-46 609
Personnel costs	-24,882	-17,681	-48,019	-34,097	-67 319
Depreciation/amortization	-132	-50	-239	-97	-268
<b>Operating result</b>	<b>-16,805</b>	<b>-6,958</b>	<b>-31,972</b>	<b>-13,910</b>	<b>-14,418</b>
Net financial items	724	-8,489	-358	-3,976	1 885
<b>Result before tax</b>	<b>-16,081</b>	<b>-15,447</b>	<b>-32,330</b>	<b>-17,885</b>	<b>-12,532</b>
Appropriations			-	-	-7,000
Tax			-	-	-
<b>Result for the period</b>	<b>-16,081</b>	<b>-15,447</b>	<b>-32,330</b>	<b>-17,885</b>	<b>-19,532</b>

## Parent company balance sheet

(kSEK)	Jun 30 2025	Jun 30 2024	Dec 31 2024
<b>ASSETS</b>			
Tangible non-current assets	1,668	418	999
Financial non-current assets	50,913	53,016	53,922
<b>Total non-current assets</b>	<b>52,581</b>	<b>53,435</b>	<b>54,921</b>
Accounts receivable	15,445	16,417	18,794
Receivables, Group companies	13,906	1,498	12,697
Other current receivables	266	96	83
Prepaid expenses and accrued income	5,721	4,461	4,570
Short-term investments	136,154	165,061	143,641
Cash and cash equivalents	41,259	40,107	45,382
<b>Total current assets</b>	<b>212,751</b>	<b>227,639</b>	<b>225,167</b>
<b>TOTAL ASSETS</b>	<b>265,332</b>	<b>281,074</b>	<b>280,088</b>
<b>EQUITY AND LIABILITIES</b>			
Restricted equity	1,623	1,569	1,569
Unrestricted equity	186,311	212,330	211,239
<b>Total equity</b>	<b>187,934</b>	<b>213,898</b>	<b>212,807</b>
<b>Non-current liabilities</b>	<b>2,554</b>	<b>3,832</b>	<b>2,554</b>
Accounts payable	3,436	2,242	3,632
Liabilities, Group companies	2,858	1,913	6,685
Other current liabilities	5,659	2,757	3,362
Accrued expenses and deferred income	62,891	56,432	51,048
<b>Total current liabilities</b>	<b>74,843</b>	<b>63,344</b>	<b>64,727</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>265,332</b>	<b>281,074</b>	<b>280,088</b>

## Notes

### **Accounting and valuation principles**

This interim report has been prepared in accordance with the Swedish Annual Accounts Act. The accounting and valuation policies applied follow the Swedish Accounting Standards Board's BFNAR 2012:1 (K3) and are unchanged since the latest published annual report.

Amounts are reported in Swedish kronor and rounded to the nearest thousand unless otherwise stated. Amounts and figures stated in brackets are comparatives for the corresponding period of the previous year, unless otherwise stated.

The registered Parent Company is BIMObject AB.

### **Auditor's review**

The interim report has not been reviewed by the Company's auditor.

### **Risks and uncertainties**

BIMObject is, through its operations, exposed to common business and financial risks. These risks are described in detail in the latest annual report.

### **Transactions with related parties**

Any transactions with related parties have been conducted on market terms.

## Definitions

### **Annual Recurring Revenue (ARR)**

The annual contract value of all active subscription contracts per the first day of the next quarter, using the exchange rate on the last working day of the quarter. For better quarter-over-quarter comparison, all previous quarters are calculated using the same exchange rate as the current quarter.

### **Cash flow from operating activities per share**

Cash flow from operating activities divided by the average number of shares outstanding.

### **EBITDA**

Operating result before depreciation on tangible and intangible non-current assets. The purpose is to assess the Group's operational activities. EBITDA is a supplement to operating result (EBIT).

### **Growth in net sales**

The measure shows %-growth in net sales compared to the same period during previous year.

### **Liquid assets**

Cash and cash equivalents and short-term investments as the short-term investments are deemed to consist of securities with relatively low risk traded at a liquid market that enables liquid cash generally within a week if called upon.

### **Operating result, EBIT**

Operating result according to the income statement.

### **Operating margin, EBIT (%)**

Operating result in relation to net sales.

### **Platform Revenue**

Consists of subscription fees, advertising fees and joint venture license fees through our platforms.

**Recurring Revenue**

Revenue of annual recurring nature, referring to subscription revenue within our Platform business, such as contracts with manufacturers publishing their products on bimobject.com and produkt.com. Recurring revenue comprises the main part of Platform net sales.

**Services Revenue**

Consists of revenue from services provided to our customers, such as projects for creating BIM objects, as well as Life Cycle Assessments (LCA's) and Environmental Product Declarations (EPD's).