

Bergman & Beving acquires Spraylat

Bergman & Beving has today acquired all shares in Spraylat International Limited. The company manufactures and sells temporary protective coatings for windows primarily in new constructions and renovations. Half of Spraylat's turnover is generated in the UK, where the company is market leader, and the remaining sales take place worldwide. The company has around 15 employees, is located in Corby and has a turnover of approximately MGBP 3 with good profitability.

"Spraylat is a leading player in its niche within the British market. With high technical know-how, a proven product, and good market conditions, we see good opportunities for the company to grow", says Mats Gullbrandsson, Head of Division Core Solutions.

"We have a good feeling about Bergman & Beving as new owner. We hope to benefit from the group's experience to develop the company meanwhile we appreciate being able to continue run the company as an independent unit", says CEO Andrew Keir.

Spraylat will be part of the Division Core Solutions and closing will take place with immediate effect. The acquisition is expected to have a marginally positive effect on Bergman & Beving's earnings per share during the current fiscal year.

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Bergman & Beving AB (publ)

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Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 30 companies represented in more than 25 countries. Read more about our operations at bergmanbeving.com.

Attachments

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