

## Ernströmgruppen acquires Livalco Stål AB

**Ernströmgruppen strengthens its position within Industrial Products by acquiring 70% of the shares in Livalco Stål AB. Together with sister company AB Pegol, Livalco will be able to offer more customers a wider range of products through a greater supplier network with the ambition to meet customers' demands for a competent, flexible, and agile partner within Industrial Products.**

Livalco is a second-generation family business that stocks and supplies high-quality steel products. Livalco delivers materials of unusual qualities, dimensions, and quantities, they add expertise and materials that are not normally stocked by steel wholesalers. Focusing on the customer, they can deliver cut and figure-cut details exactly according to the customer's specifications. Livalco is based in Stenkullen outside Gothenburg and is led by the brothers Anders and Johan Norlander along with six employees. The company has grown significantly in recent years and had a turnover of 100 million SEK in the last fiscal year.

Livalco delivers to key societal functions within infrastructure and industry and works to make sustainable choices. Both offices and warehouse facilities are energy-neutral, and they place high prestige in recycling all residual materials and waste.

"We have had a long discussion with Ernströmgruppen because we think it is a very good home for our family business. My brother and I want to continue to develop and grow Livalco both in and outside Sweden, and we believe Ernströmgruppen is a long-term, strong, and knowledgeable partner who can help us realize Livalco's full potential," says Anders Norlander, CEO and co-owner.

"We see a growing need for competent suppliers to industrial companies in the Nordic countries. By providing customized solutions, we see an exciting niche where we can play an important role. We hope to increase our market share within this segment over the next few years," says Magnus Thousgaard Terrvik, Head of New Platforms.

### Contacts

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### About Us

Ernströmgruppen is a family-owned industrial group that together with entrepreneurs wants to build better businesses for future generations. Ernströmgruppen's business model, "collective entrepreneurial power", is based on four generations' international experience in combining the best of small business: entrepreneurial spirit, commitment, and effective decision-making processes, with the best of big business, such as financial stability, structure and exchange of experience. The company's operations span everything from marine safety equipment and technology trade to delivery of components and services for energy efficiency of industries and properties.

Ernströmgruppen consists today of more than 50 companies with a total turnover of around SEK 4,6 billion and has over 1350 employees in the Nordic region and Northern Europe.

**Attachments**

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