

ReFuels opens Wales' first biomethane refuelling station

16 November 2023 - ReFuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for the decarbonisation of heavy goods vehicles, has opened a new refuelling station at Bangor in North Wales. This is the 13th public access Bio-CNG station operated by ReFuels in the UK under the CNG Fuels brand.

"The station in Wales is an important step in expanding the network of reliable and convenient compressed renewable biomethane refuelling stations. It will open another critical transport route for fleet operators and hauliers of heavy-duty vehicles in the UK for refuelling of a low-carbon fuel. This will also be the very first station for Bio-CNG in Wales," said Philip Fjeld, CEO and co-founder of ReFuels.

Major fleets will use the station in Bangor to significantly reduce transport emissions.

"Already, a number of our HGV's have travelled over a million kilometres on low-carbon, 100% renewable biomethane and thanks to CNG Fuels' growing network of public access stations, we'll be going even further. CNG Fuels' newest station in Bangor brings far more than convenience - it is a strategically important location, opening up routes to and from Holyhead, for both Irish and UK fleets. We now have a fleet of 22 bio-CNG trucks, operated by both Dixon Transport and Carna Transport, and they have been an invaluable addition to our fleet, helping us to slash emissions by up to 90% versus our comparable diesel HGVs," said Glen Morgan, Operations Manager at Dixon Transport.

The station at Bangor is owned by a joint venture (JV) with Foresight Group. It features 12 fuel pump islands, allowing more than 500 trucks to be refuelled per day with a total capacity of 25 million kilograms (kg) of Bio-CNG annually. The new facility is located in Parc Bryn Cegin, just off Junction 11, North Wales Expressway. It is ideally suited to all North Wales traffic as well as covering all trucks heading to and from the Holyhead Port.

The current CNG Fuels network in the UK can refuel more than 6,500 HGVs daily. This equals an annual dispensing capacity of almost 300,000 tonnes of biomethane annually and a potential saving of more than 800,000 tonnes of CO2 emissions annually when compared to diesel. The year-end 2026 target of 30-40 stations in operation equals a total capacity of up to 15,000 HGVs per day and more than 600,000 tonnes of biomethane annually.

The group has one more station under construction in Aylesford in Southeast England and expects two further stations to commence construction during the financial reporting year ending 31 March 2024.

To receive ReFuels' stock exchange and press releases via email, subscribe at refuels.com/investors



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About ReFuels

ReFuels is decarbonizing Europe's truck fleet by developing, owning, and operating green station infrastructure. We are rolling out a network of reliable and convenient stations offering renewable biomethane fuels to heavy goods vehicles, with hydrogen and electricity to be added. By the end-2026 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit www.refuels.com (http://www.refuels.com./).

Image Attachments

Bangor Nov 2023

Attachments ReFuels opens Wales' first biomethane refuelling station