

EXTRACT

Interim Report

Q2

1 April–30 June 2024

The Eolus logo features a stylized white wing or leaf shape above the word "eolus" in a lowercase, sans-serif font. A registered trademark symbol (®) is located at the end of the word.

Construction in focus during the second quarter

1 APRIL–30 JUNE 2024

- Net sales amounted to 54 (1,742) MSEK.
- EBIT amounted to -26 (517) MSEK. Profit before tax amounted to -45 (503) MSEK.
- Net profit amounted to -50 (422) MSEK.
- Earnings per share, before and after dilution equaled -1.99 (16.97) SEK.
- At the end of the period, Eolus had 967 (817) MW under asset management.

1 JANUARY–30 JUNE 2024

- Net sales amounted to 98 (2,019) MSEK.
- EBIT amounted to -55 (506) MSEK. Profit before tax amounted to -74 (491) MSEK.
- Net profit amounted to -82 (407) MSEK
- Earnings per share, before and after dilution equaled -3.29 (16.36) SEK.
- At the end of the period Eolus had 967 (817) MW under asset management.

SIGNIFICANT EVENTS DURING THE PERIOD

- Eolus submitted a permit application to the government for the 2.2 GW offshore wind power project Skidbladner north of Gotska Sandön in Sweden.
- Magnus Axelsson, Chief Operating Officer and deputy CEO, and Heléne Sebrén, Head of HR, decided to leave Eolus as of 30 June and 30 September 2024, respectively.
- Christer Baden Hansen, formerly Chief Commercial Officer, was appointed Chief Operating Officer and deputy CEO of Eolus with effect from 1 July 2024.

SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

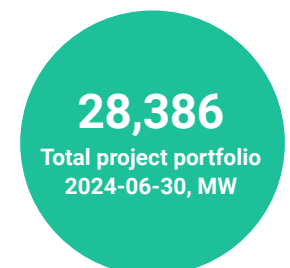
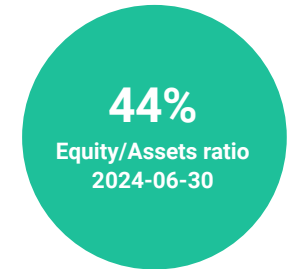
- Eolus appointed Åsa Lamm as Chief People & Culture Officer taking office on 16 September 2024.



The Tjörnäs wind project comprising 4 wind turbines with a total installed capacity of 27 MW was completed in 2023.

Financial Summary

MSEK	Unit	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Rolling 12 Jul–Jun	Full year 2023
Net sales	MSEK	54	1,742	98	2,019	381	2,301
EBIT	MSEK	-26	517	-55	506	203	764
Profit before tax	MSEK	-45	503	-74	491	154	719
Net profit	MSEK	-50	422	-82	407	83	573
Earnings per share before and after dilution	SEK	-1.99	16.97	-3.29	16.36	3.35	23.00
Equity per share	SEK	57.00	55.86	57.00	55.86	57.00	60.63
Cashflow from operating activities	MSEK	-517	860	-498	624	-1,273	-152
Total assets	MSEK	3,397	2,496	3,397	2,496	3,397	2,808
Net debt -/net cash+	MSEK	-417	888	-417	888	-417	120
Order backlog	MSEK	662	845	662	845	662	665
Project under construction	MW	456	514	456	514	456	368
Taken into operation and handed over to customer	MW	0	0	0	400	125	525
Project portfolio	MW	28,386	25,446	28,386	25,446	28,386	26,836
Managed turbines	MW	967	817	967	817	967	941
Equity/assets ratio	%	44	58	44	58	44	56
Return on equity after tax	%	6	37	6	37	6	46



Message from the CEO

During the second quarter of the year, we were focused on the divestment of the Pome battery storage project (100 MW) in the US, the remaining work with the Stor-Skälsjön project (260 MW) and the construction and divestment of the recently started Fågelås, Boarp and Dållebo projects (88 MW in total). There were no transactions during the quarter, and revenue recognition has not commenced for the latter three projects because they have not yet been sold. This means that we have a negative operating profit for the period. The comparison quarter 2023 included both the sale of a 125 MW wind power project under construction in Sweden and a large milestone payment from the customer regarding the American Centennial Flats project. The result will continue to vary between quarters and between years. Over the rolling twelve months, we have an operating profit of SEK 203 million.

Regarding Pome, the sales process has advanced over the summer, and we are expecting to sign a sales agreement in the coming months. Construction has commenced and the delivery of a battery storage system will start in September. At June 30, capital tied-up in the project was high. During August, we signed separate project financing of 175 MUSD with a bank in the US, which means that the project is fully financed until commissioning. The maturity of the project means that remaining risks are minimized for the customer. The project is expected to reach commercial operation start in the first quarter of 2025.

The sales process also continues for the Swedish wind power projects, Fågelås, Boarp

and Dållebo. There are several prospective buyers, but the process of divesting projects is generally protracted, which is also true for these projects. We are expecting to complete the sales transaction in the fourth quarter. Revenue recognition will commence as soon as the projects have been sold. The projects are scheduled for completion in autumn 2025, which means that revenue will be recognized during a relatively short period compared with when a project is divested at construction start.

Completion of the Stor-Skälsjön project is progressing, but the pace slowed during the summer unfortunately due to the turbine manufacturer's continued technical problems. All turbines have now been deployed and at the time of writing, 37 wind turbines have successfully passed their test-run. The assessment is still that the delay will not have any major effect on Eolus's margin for the project. It will be covered by the supplier's delay penalties and net operating income from electricity generation.

In Sweden, a government inquiry presented its final report in August on how new nuclear power could be financed together with an assessment of the subsidies and risk sharing that would be required. The proposal includes state loans with subsidized interest and a guaranteed electricity price of at least SEK 0.8 over a 40-year period. The proposal would unilaterally favor nuclear power, with no equivalent support for any other technology. All sources of energy have their pros and cons. Our focus is on the system solutions, based on renewable energy, that can create the greatest possible competitiveness over time for Swedish industry

and Swedish households. Studies by Svenska kraftnät, for example, show that we can achieve a significantly higher share of renewable energy in the Swedish electricity system than at present. We also know that renewable energy is competitive – onshore wind capacity, for example, can be built at about half the cost compared with the proposed guarantee of SEK 0.8/kWh for nuclear power. With new support services, user flexibility and storage possibilities in the form of utility-scale battery storage systems for example, it is possible to balance the variable generation of electricity and to both expand electricity generation and achieve a robust electricity system that meets industry's needs for large amounts of new electricity to achieve the transition at a significantly lower cost to society. Read more about battery storage on page 10.

To conclude, we can confirm that the slightly lower level of activity in the renewable energy market in Europe has continued. Sales processes are taking longer and the cost increases of recent years are affecting the profitability of projects. We are seeing, however, a continued interest from energy companies, financial investors and major electricity consumers to invest in renewable energy. Cost levels are normalizing, interest rates are falling, and we therefore assess that the future looks positive overall in our markets. The US is perhaps the most exciting market and still has considerable potential. Having been active since 2015, Eolus holds a strong position in the US and has a strong project portfolio with wind, solar and energy storage projects as well as



hybrid projects.

We continue to expand and refine our project portfolio and during the quarter, we added several new onshore wind and solar projects in Sweden and Poland. The total project portfolio now amounts to 28.4 GW.

The creation of Eolus's business plan and financial targets for 2025–2027 is ongoing, and I am looking forward to presenting these during the winter. Eolus has been developing renewable energy for nearly 35 years and we want to continue delivering value to the communities in which we operate and to our more than 30,000 shareholders for a long time to come.

Hässleholm, August 2024

PER WITALISSON
CEO

Significant events during the second quarter

1 APRIL–30 JUNE 2024

Eolus submitted a permit application to the government for the 2.2 GW offshore wind power project Skidbladner with up to 147 wind turbines north of the island Gotska Sandön, Sweden. The electricity production is estimated at 11.7 TWh per year, which corresponds to half of today's electricity consumption in Stockholm County or more than ten times Gotland's electricity needs.

Magnus Axelsson, Chief Operating Officer and deputy CEO, and **Heléne Sebrén**, Head of HR, decided to leave Eolus as of 30 June and 30 September 2024, respectively.

Christer Baden Hansen, formerly Chief Commercial Officer, was appointed Chief Operating Officer and deputy CEO of Eolus with effect from 1 July 2024. Christer joined Eolus in February 2023 after a long career at Vestas.



Photo of the Kincardine Offshore Wind Farm project courtesy of Principle Power

Project Skidbladner, planned north of Gotska Sandön, includes up to 147 wind turbines and 2.2 GW of installed capacity.



Christer Baden Hansen is new Chief Operating Officer and deputy CEO of Eolus.

Significant events after the second quarter

Eolus appointed Åsa Lamm as Chief People & Culture Officer and member of the Group Management. She will take office on 16 September 2024. Åsa Lamm has solid experience from leading positions in HR and joins Eolus from a role as Nordic HR Manager at Unilin Group. Before, she has held similar positions in Granitor Properties, Skanska and Manpower.



Åsa Lamm has been recruited to the position of Chief People & Culture Officer.

Eolus' Financial Targets 2022–2024

Eolus's business plan for the period 2022–2024 entails expansion in all technologies and in all the markets where Eolus conducts business.

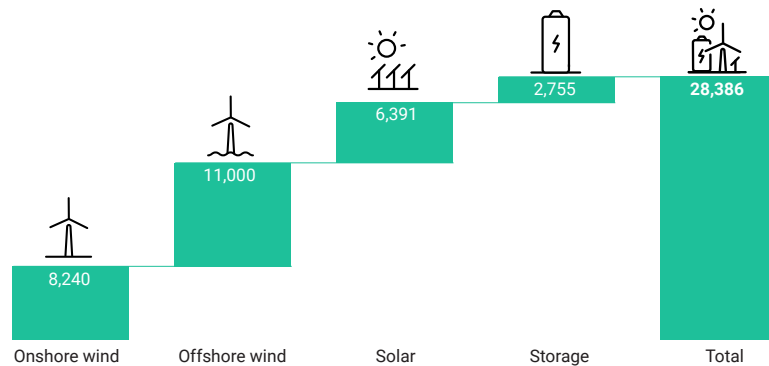
Based on the business plan, Eolus has communicated the following financial goals:

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- Sales of at least 1,000 MW per year on average during the period 2022–2024.
 - From 2025, sales shall amount to at least 1,500 MW per year on average.
 - Return on equity at Group level shall exceed 10% per year on average.
 - Equity ratio at Group level shall exceed 30%.
 - Eolus' dividend over time shall follow the earnings and correspond to 20–50% of the Group's profit after tax. However, dividends will be subject to the Group's investment requirements and financial position.
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Project Portfolio

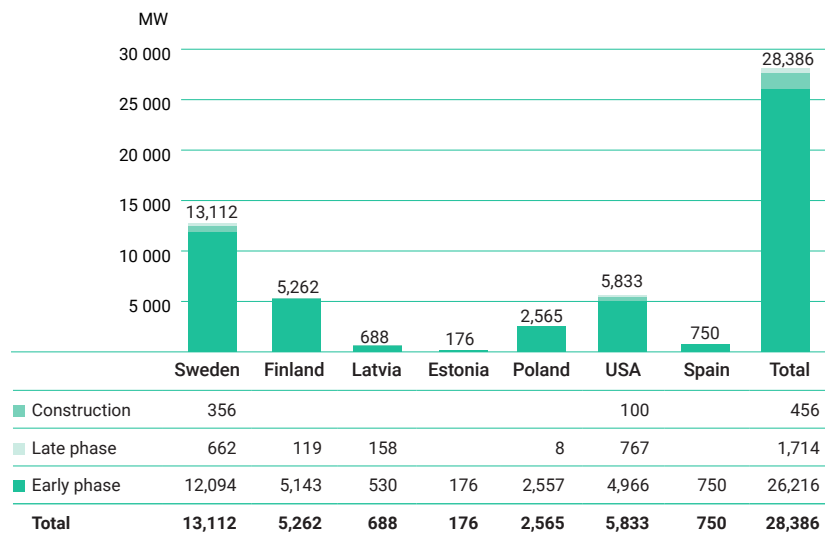
Project portfolio in MW by technology 30 June 2024



PROJECTS IN LATE DEVELOPMENT STAGE OR SALES PHASE

Eolus continuously reports the status of the projects that are in a late development phase or sales phase. These projects are thus the ones that we currently deem to have the greatest potential to obtain the necessary permits and where the sales process has begun, or will begin soon. The compilation covers projects in all markets that Eolus operates in as well as relevant technologies. This information can be found on our website www.eolus.com/en/what-we-do/project-portfolio/

Project portfolio in MW by market and development phase 30 June 2024



The Utterberget Wind Farm in Avesta Municipality comprises 12 wind turbines with 80 MW total installed capacity and was completed in 2023.

Projects under construction

Projects under construction 30 June 2024

Name	Location	Country	Price area	Technology	Capacity, MW	Estimated yearly production, GWh	Planned Commissioning	Degree of completion
Stor-Skälsjön	Sundsvall and Timrå	Sweden	SE2	Onshore wind	260	800	2024	85%
Boarp	Vaggeryd	Sweden	SE3	Onshore wind	25	70	2025	*
Dållebo	Ulricehamn	Sweden	SE3	Onshore wind	18	59	2025	*
Fågelås	Hjo	Sweden	SE3	Onshore wind	45	170	2025	*
Timmele	Ulricehamn	Sweden	SE3	Onshore wind	8	23	2024	0%
Pome	San Diego	USA		Battery storage	100	-	2024	*
Total					456	1,122		

* Requirements for degree of completion are not fulfilled since the projects are not yet sold.



The construction of the Stor-Skälsjön wind farm, with 42 turbines and 260 MW of installed capacity, is in its final stages.

Sustainability

Eolus's sustainability agenda is guided by a sustainability strategy for the period up to 2040. It encompasses the areas of climate, biodiversity and community engagement, plus three enablers – Eolus as an employer, supplier dialogue, and circularity. The strategy was launched in the first quarter of 2024, and efforts to incorporate the strategy into the company's core processes commenced in the second quarter. The sustainability strategy's targets will also be integrated with the company's business plan for 2025–2027.

Reporting, regulations and governance

Eolus currently reports sustainability data on an annual basis. We report developments that have taken place during the quarter in interim reports.

Since Eolus will be required to report in accordance with the EU's new Corporate Sustainability Reporting Directive (CSRD) from 2025, we are now working internally to create the required processes and the Sustainability Department has been expanded as part of this development.

In April, the European Parliament approved the Corporate Sustainability Due Diligence Directive (CSDDD), which introduces the obligation for companies to conduct appropriate human rights and environmental due diligence in their value chain. While Eolus is not directly affected by the regulation, the company is indirectly affected, since it applies to many of its customers, which therefore places demands on Eolus. In addition, other new EU regulations also contain due diligence obligations. Efforts are ongoing to implement more systematic

ways of working with due diligence in Eolus's value chain.

Climate and circularity

Target: Net-zero emissions across Eolus's operations and value chain by 2040.

Since Eolus does not have complete data at present, we are currently mapping the company's total greenhouse gas (GHG) emissions. Based on this information, we can identify what needs to be done to reduce the greatest source of our emissions. We are also working with initiatives to reduce our emissions in the near future. During the quarter, for example, we conducted basic training initiatives on how to reduce emissions when building wind farms.

Circularity is an enabler for achieving our climate and biodiversity targets. Since Eolus does not manufacture any equipment, we are mainly trying to exert an influence by participating in industry initiatives and research forums. During the quarter, we were involved in WindEurope's project to formulate recycling requirements, which are intended for inclusion in auctions for the allocation of areas for the establishment of offshore wind.

Biodiversity

Target: Net positive impact on biodiversity by 2030, both onshore and offshore.

Biodiversity is closely linked to Eolus's core business, and to permitting processes for energy facilities. An internal working group has been formed to support a systematic process for achieving the net positive impact target.

There is no standard for measuring biodi-

versity at present, but Eolus has been involved in a working group around the Swedish tool CLImB (Changing Land use Impact on Biodiversity). Eolus is now taking the next step by using the CLImB method to make inventories in connection with the mandatory environmental impact assessments for the Hagåsen wind power project in Värmland. Dialogue is also taking place with the affected landowners, and any restoration and compensatory measures will be designed jointly. We are also evaluating pilot projects in other technologies and markets. During the quarter, several student theses were presented, including those focused on Nature-Inclusive Design options for promoting biodiversity in offshore wind farms.

Community engagement

Target: Eolus is to be the preferred renewable energy actor in local communities by 2030.

Eolus applies 'wind funds' – a form of development funding to benefit the local community – in several of the Swedish wind projects that we manage. Annual wind funds totaling 1.25 MSEK were distributed in May for initiatives such as defibrillators, disabled toilets at swimming spots, the renovation of roads and bridges around hiking trails, and equipment for gyms and outdoor activities for school children. Various forms of support for local residents and communities are integrated into projects under development, such as financial compensation for residents, lease payments for landowners and wind funds. This is a key element of garnering local support for the project. We also look into other ways that we can contribute, such as



On a field trip to the Tjappeshusen wind farm in Skåne, which is managed by Eolus, Eolus contributed to The World's Longest Flower Meadow, a project run by the Swedish Society for Nature Conservation, by conducting an inventory of plants along the roadside. The aim of the project is to help pollinators, which are having a difficult time surviving in Sweden due to the decline in meadows and pastures. A total of 590 meters of roadside were inventoried and 38 species of plants were identified. Based on this figure, Eolus has now compiled a management plan together with the land owner to promote biodiversity by increasing the number of plant species along the roadsides.

by making it easier for local businesses.

Open and transparent communication is key to building trust and securing local acceptance. During the quarter, we continued to test new forms of local dialogue at an early stage by holding meetings with local stakeholders on a voluntary basis prior to the mandatory public consultation. The aim was to gain an understanding of local needs and interests, and to identify potential business partners.

Read more about Eolus's sustainability agenda and sustainability strategy at www.eolus.com/en/sustainability.

Theme: Battery Storage

Storage of renewable electricity a key piece of the puzzle in the energy transition

As electricity generation from renewable sources such as solar and wind increases, various forms of energy storage are becoming ever more important since the amount of electricity generated from wind and solar can vary and is seasonal. Energy storage is a broad concept that encompasses a range of technologies, the suitability of which varies depending on the system benefit that the energy storage is intended to provide. At present, Eolus is mainly developing battery storage facilities but is also looking into opportunities to incorporate hydrogen production into some projects.

Battery storage systems can be established either in combination with solar or wind, or as stand-alone installations, depending on local conditions and needs.

The first battery storage project developed by Eolus – the 120 MW Cald system in California – was completed in 2023. Eolus is currently building the 100-MW Pome battery storage project, also in California. Both projects have four hours of storage capacity. We have also developed the hybrid Centennial Flats project, with 500 MW of solar and 267 MW of battery storage, that was divested in 2022. Another battery storage project under development in the US is the 126 MW Roccasecca project in Nevada, with deployment planned for 2026. We also have hybrid projects with battery energy storage in Sweden and Spain, for example, but

these are in an earlier stage of development.

Battery systems can support a wide range of services for the electricity system. These include frequency regulation, peak shaving, voltage support, load leveling, increased self-consumption of renewable energy and backup power. Additionally, strategically placed battery installations can reduce the need for expanding the power grid.

Batteries are a flexible resource and can be rapidly charged to full, but they have a relatively short lifespan and so far, the energy can only be stored for a few hours. Batteries are mainly used to shift electricity use between hours of the day, but are not commercially viable for managing seasonal variations.

Batteries are quick to build and their storage capacity is scalable. In many countries, batteries are used to support services such as frequency regulation and high voltage maintenance, backup power, integration of renewable electricity generation, and to create stability in isolated grids.

The battery storage market is growing fast, and the global market is projected to grow faster than forecast due to new political initiatives such as the Inflation Reduction Act (IRA) in the US and the REPowerEU plan. BloombergNEF forecasts that cumulative capacity will exceed 650 GW by 2030, a 15-fold increase on 2023 when installed capacity was 42 GW.



Battery storage can be established either as stand-alone installations or together with wind and/or solar power.

CONSOLIDATED INCOME STATEMENT

MSEK	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Rolling 12	
					Jul-Jun	Full year 2023
Net sales	54	1,742	98	2,019	381	2,301
Other operating income	17	8	21	16	99	93
Total operating income	71	1,750	120	2,035	479	2,394
Operating expences						
Cost for goods and project development	3	-1,121	24	-1,349	76	-1,297
Other external costs	-49	-52	-89	-90	-167	-168
Employee benefits expenses	-41	-32	-83	-60	-150	-127
Depreciation of property, plant and equipment	-2	-5	-3	-7	-6	-10
Result from participations in associated companies	0	-1	-1	-1	-3	-2
Other operating expenses	-7	-20	-23	-21	-27	-26
Operating profit	-26	517	-55	506	203	764
Profit/loss from financial items	-19	-14	-19	-15	-49	-44
Profit before tax	-45	503	-74	491	154	719
Tax on profit	-5	-80	-8	-84	-71	-147
Net profit for the period	-50	422	-82	407	83	573
Whereof related to the shareholder of the parent company	-50	422	-82	407	83	573
Whereof related to minority stakeholders	0	0	0	0	0	0
Net profit for the period	-50	422	-82	407	83	573
Total shares	24,907	24,907	24,907	24,907	24,907	24,907
Profit per share before/after dilution (SEK)	-1.99	16.97	-3.29	16.36	3.35	23.00

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

MSEK	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Rolling 12 Jul-Jun	Full year 2023
Net profit for the period	-50	422	-82	407	83	573
Other comprehensive income						
Items that may be reclassified to profit or loss						
Translation differences	-6	46	56	49	-1	-9
Tax related to items that may be reclassified to profit or loss	0	-7	-8	-7	-1	0
Other comprehensive income for the period net after tax	-6	39	49	42	-2	-9
Total comprehensive income for the period	-56	461	-33	449	82	563
Whereof related to the shareholder of the parent company	-57	458	-34	446	84	565
Whereof related to minority stakeholders	1	3	2	3	-3	-2
Total comprehensive income for the period	-56	461	-33	449	82	563

CONSOLIDATED BALANCE SHEET

MSEK	30 June 2024	30 June 2023	31 Dec 2023
ASSETS			
Non-current assets			
Intangible assets	0	1	0
Property, plant and equipment	267	42	258
Participations in associated companies	30	29	28
Deferred tax asset	15	51	17
Other financial assets	2	1	1
Total fixed assets	313	125	305
Current assets			
Work in progress and projects under development	1,557	696	1,202
Advance payment to suppliers	759	48	183
Account receivable - trade	152	47	39
Derivative instruments	6	0	4
Current tax assets	10	0	17
Other receivables	54	95	103
Prepaid expenses and accrued income	20	138	381
Cash and bank balances	526	1,347	575
Total current assets	3,084	2,371	2,503
TOTAL ASSETS	3,397	2,496	2,808

MSEK	30 June 2024	30 June 2023	31 Dec 2023
EQUITY AND LIABILITIES			
Equity			
Equity related to the share holders of parent company	1,420	1,391	1,510
Equity related to minority stake holders	73	65	69
Total equity	1,493	1,456	1,579
Non-current liabilities			
Non-current interest bearing liabilities	538	412	528
Provision, non current	0	0	0
Deferred taxes	2	2	2
Other liabilities	99	56	109
Total non-current liabilities	639	470	640
Current liabilities			
Current interest bearing liabilities	653	65	164
Accounts payable	267	259	112
Derivative instruments	1	12	1
Current tax liabilities	38	57	41
Accrued expenses and deferred income	118	134	131
Advance paument from customers	13	10	10
Other liabilities	173	33	130
Total current liabilities	1,265	570	589
TOTAL EQUITY AND LIABILITIES	3,397	2,496	2,808

CONSOLIDATED CASH FLOW STATEMENT

MSEK	Q2 2024	Q2 2023	6 months 2024	6 months 2023	Rolling 12 Jul-Jun	Full year 2023
Operating activities						
Operating profit	-26	518	-55	506	203	764
Non cash items	-18	26	2	8	-20	-15
	-44	543	-53	514	183	749
Interest received	0	0	3	1	24	23
Interest paid	-12	-17	-27	-24	-58	-55
Income tax paid	-5	-6	-9	-12	-73	-76
Net cash flow from operating activities before changes in working capital	-61	521	-86	479	76	641
Adjustments of working capital	-456	339	-412	145	-1,349	-792
Cash flow from operating activities	-517	860	-498	624	-1,273	-152
Acquisition of property, plant and equipment	0	0	-1	0	-4	-2
Sales of property, plant and equipment	1	0	1	0	3	2
Sales of financial assets	-	-	-	41	-	41
Cash flow from investing activities	1	0	-1	41	-1	41
Borrowings	361	441	486	553	486	553
Repayment of loans	-	-400	-	-410	-	-410
Paid dividends	-56	-37	-56	-37	-56	-37
Payments from non-controlling interests	2	0	2	1	11	10
Cash flow from financing activities	307	4	433	107	441	116
Cash flow for the year	-210	864	-66	772	-832	5
Cash and cash equivalents at beginning of year	725	476	575	568	1,347	568
Exchange-rate differences in cash and cash equivalents	12	8	18	7	12	1
Cash and cash equivalents at year-end	526	1,347	526	1,347	526	575

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

MSEK	Share capital	Additional paid-in capital	Reserves	Retained earnings	Total, Eolus's shareholders	Non-controlling interests	Total equity
At 1 January 2023	25	191	40	728	983	61	1,044
Net profit for the year				407	407	0	407
Other comprehensive income			39		39	3	42
Total comprehensive income			39	407	446	3	449
Transactions with shareholders							
Dividend				-37	-37		-37
Capital contribution from non-controlling interests						1	1
At 30 June 2023	25	191	78	1,097	1,391	65	1,456
Net profit for the year				165	165	0	165
Other comprehensive income			-46	0	-46	-5	-50
Total comprehensive income			-46	165	119	-5	115
Transactions with shareholders							
Change in non-controlling interest at divestment of subsidiaries						1	1
Capital contribution from non-controlling interests					0	7	7
At 31 December 2023	25	191	32	1,262	1,510	69	1,579
At 1 January 2024	25	191	32	1,262	1,510	69	1,579
Net profit for the year				-82	-82	0	-82
Other comprehensive income			47		47	2	49
Total comprehensive income			47	-82	-35	2	-33
Transactions with shareholders							
Dividend				-56	-56		-56
Capital contribution from non-controlling interests					0	2	2
At 30 June 2024	25	191	80	1,124	1,420	73	1,493

Financial calendar

Interim Report Q3 2024	20 Nov 2024
Year-End Report 2024	13 Feb 2025
Annual & Sustainability Report	Week 15 2025
Interim Report Q1 2025	14 May 2025
Annual General Meeting	15 May 2025
Interim Report Q2 2025	26 Aug 2025
Interim Report Q3 2025	19 Nov 2025
Year-End Report 2025	11 Feb 2026

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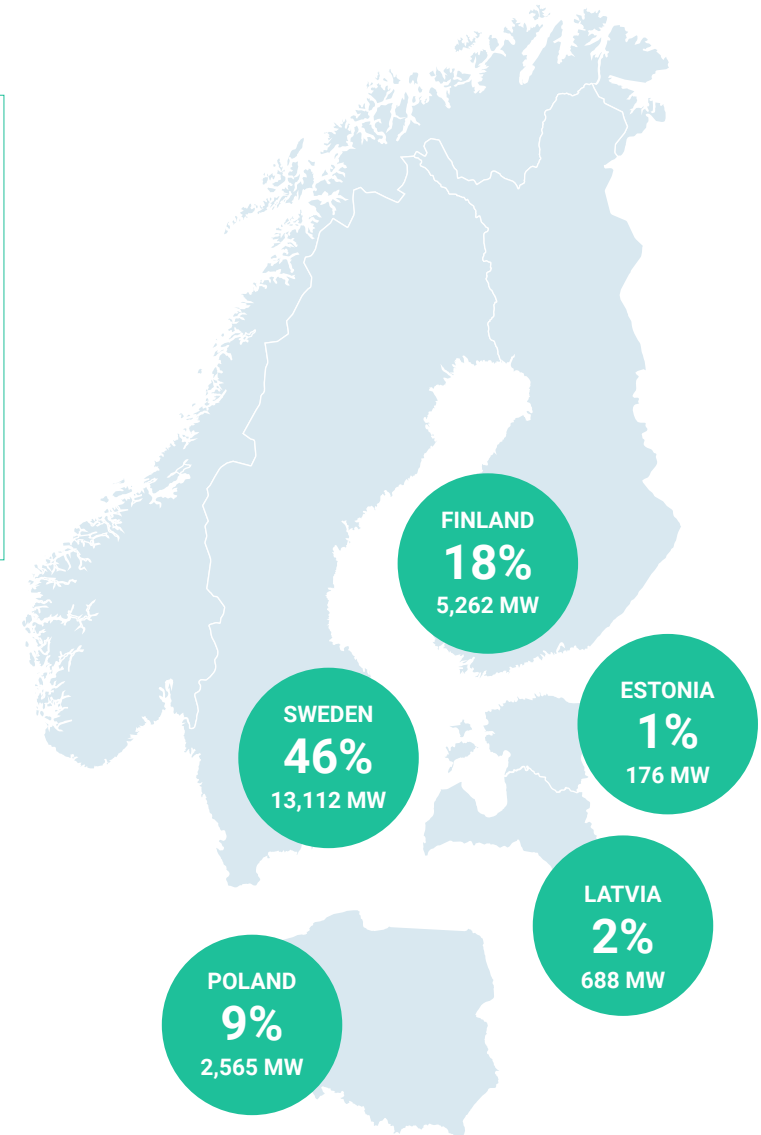
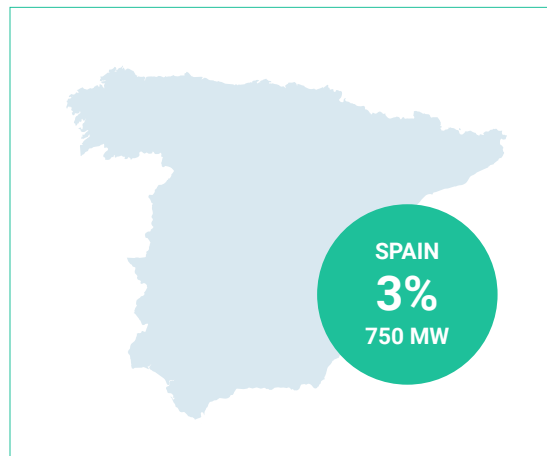
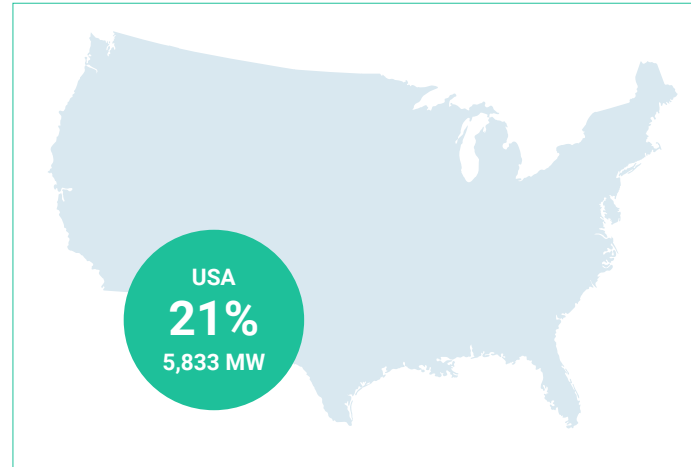
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Project Portfolio

Eolus's project portfolio is the core of the company. It's essential that we have a large and diverse project portfolio. With a spread in terms of technology and markets, we minimize risk and create optimum conditions for leveraging various types of business opportunities. Eolus has onshore and offshore wind power projects, solar power projects and battery storage projects, as well as hybrid projects with a combination of technologies. At the end of the second quarter 2024, the project portfolio amounted to 28.4 GW.

Further information about the project portfolio is available via www.eolus.com/en/what-we-do/project-portfolio/

Information about certain projects is available via www.eolus.com/en/projects/



About Eolus

Eolus is a leading developer of innovative and customized renewable energy solutions. We offer attractive and sustainable investments in the Nordics, the Baltics, Poland and the US. From development of green field projects to construction and operation of renewable energy assets, we are part of the entire value chain. For over three decades we have worked for a future where everyone can lead a fulfilling, yet sustainable life. Today, our project portfolio includes more than 28 GW of wind, solar and energy storage projects. Eolus's Class B share is listed on Nasdaq Stockholm.

Business concept

To create value at every level of development, construction and operation of renewable energy assets, enabling sustainable investments for local and international partners.



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