

Nett-Tjenester expands the collaboration with Elvia with a new framework agreement worth a total of about NOK 120 million

Netel's Norwegian subsidiary Nett-Tjenester has signed a new framework agreement with Norway's leading energy company Elvia regarding maintenance and service of the electricity grid. The agreement covers a larger geographical area than before and is worth a total of approximately NOK 120 million.

Nett-Tjenester's assignment includes, among other things, improvements of the network and minor expansions. The agreement runs for two years with an option to extend for up to two years.

"We are proud of this expanded partnership with a significant player like Elvia," says Jeanette Reuterskiöld, Netel's CEO and CEO. "This agreement shows that Nett-Tjenester stands for high quality and good ability to carry out its tasks."

Elvia is the leading power grid owner in Norway and responsible for Norway's largest electricity network in Oslo, Innlandet, Akershus and Östfold. Elvia is part of Eidsiva Energi, which is a leading Norwegian energy company based in Hamar.

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About Us

Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 3.1 billion in 2022 and has over 800 employees. Read more at www.netelgroup.com.

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Attachments

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