

Refuels N.V. - Biomethane Station Data June 2023

5 July 2023 - Refuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for decarbonisation of heavy goods vehicles (HGVs), today published key Bio-CNG station data for June 2023.

* A total volume of 3,662 tonnes of Bio-CNG was dispensed from 11 public access refuelling stations in operation during June 2023. This is an 81.1% increase from 2,022 tonnes dispensed in June 2022 (8 stations).

* The average daily dispensed volume was a record 122.1 tonnes, an increase of 5.3% compared to 116 tonnes dispensed per day in May 2023, which was also a record month.

* For the three-month period ending June 2023, a monthly average of 1,367 vehicles refuelled at ReFuels' Bio-CNG stations, compared to 809 vehicles for the three-month period ending June 2022.

* During June, there were 11 operational public access stations in the Bio-CNG network, with two stations currently under construction. The Bio-CNG station at Newton Aycliffe in Northeast England commenced operation in June 2023.

"Deploying biomethane-fuelled trucks is the only current viable path to at-scale decarbonisation of long-haul heavy goods vehicle operations. We continue to onboard a wide range of new customers who recognise that Bio-CNG is a safe, cost-efficient, and proven low-carbon technology to replace diesel and provide an economical way of realising significant GHG emissions reductions. Against this backdrop, we expect continued strong volume growth across our Bio-CNG station network going forward," said Philip Fjeld, CEO of ReFuels.

Through its CNG Fuels brand, ReFuels operates 11 public access Bio-CNG stations on major trucking routes in the UK. Another two stations are currently under construction due for operations in the coming months and the company expects at least four further stations to commence construction during the company's financial reporting year ending 31 March 2024.

The company provides monthly operational updates, normally released within ten working days after the period end.

To receive ReFuels' stock exchange and press releases via email, subscribe at <https://refuels.com/investors/>

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About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green refuelling station infrastructure. We are rolling out a network of reliable and convenient stations offering

renewable biomethane fuel to heavy goods vehicles, with hydrogen and fast charging to be added. By the end-2025 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit refuels.com.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 19 no. 3. The information was submitted for publication at 2023-07-04 08:00 CEST.

Attachments

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[Refuels Monthly Update June 2023](#)