

Permascand Top Holding AB
Press Release
October 15, 2021 08:15:00 CEST

Permascand signs a Master Supply Agreement with major U.S. based client

Permascand has signed a Master Supply Agreement with one of the largest global players in the chlorine and caustic soda market to deliver electrodes and electrochemical cells for the client's chloralkali and diaphragm technology. The estimated value of the agreement is in the range of SEK 30-50 million per year for a period of three years.

Within the business segment Industrial Solutions, Permascand is committed to develop electrochemical solutions for industries to increase the efficiency of its client's production. The client that Permascand now has entered into a Master Supply Agreement with, is a global leading manufacturer of chlorine, caustic soda, caustic potash (potassium hydroxide), calcium chloride, sodium chlorite and polyvinyl chloride resins. During 2020, approximately SEK 15 million of Permascand's net sales were attributable to ad-hoc orders from the client (i.e., 3.6 percent).

"We are very pleased to continue this well-established business relationship with a major U.S. based client within chloralkali, diaphragm technology. Together we strive to reduce the impact of our environmental footprint by creating and bring innovative sustainable solutions to the industry market. This is according to our growth plan with focus on the North American market and contributes to the global green transition", says Peter Lundström, CEO at Permascand.

The agreement is valid for three years and shall, unless terminated by a party, be renewed for two more years, a total of five years.

For more information, please contact:

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About Permascand Top Holding AB

Permascand is an independent technology-driven manufacturer of electrochemical solutions based on proprietary catalytic coatings for clean tech applications. With a customer-centric focus, the company has supplied electrodes, electrochemical cells and aftermarket services to a variety of sectors for the past 50 years. Permascand is headquartered in Ljungaverk, Sweden, with operations including R&D, Technology Development and Production, with offices in Gothenburg, Sweden and Vancouver, Canada. For more information visit: www.permascand.com. Certified Adviser is FNCA Sweden AB, info@fnca.se, +46 (0) 8528 00 399.

This information is information that Permascand Top Holding AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-10-15 08:15 CEST.

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Attachments

[Permascand signs a Master Supply Agreement with major U.S. based client](#)