



OX2 sells solar projects of 45 MW in Spain

OX2 sells solar projects of 45 MW in Spain to Greening, a Spanish company active in renewable energy systems. The sale was recorded in the fourth quarter 2023.

The sale includes late-stage project rights of solar projects located in the Andalusia region. The estimated annual production from the projects once fully operational is estimated to about 84 GWh. This is OX2's second sale of solar projects in Spain.

- Our total portfolio of solar projects was more than 6.4 GW by the end of the third quarter and this is our third divestment in a short time. Solar is an important part of OX2's broadening in new technologies and being a part of driving the great shift to fossil-free electricity, says Paul Stormoen, CEO, OX2.

The transaction will have a limited impact on OX2's results.

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About OX2 AB (publ)

OX2 develops, constructs, and sells renewable energy solutions at scale. OX2 also offer management of wind- and solar farms after completion. OX2's project development portfolio consists of in-house developed as well as acquired projects in onshore and offshore wind, solar, and energy storage, in various phases of development. The company is also active in developing projects based on other renewable energy technologies, such as hydrogen. OX2 is operating on eleven markets in Europe: Sweden, Finland, Estonia, Lithuania, Poland, Romania, France, Spain, Italy, Greece, and Åland. Since 2023 OX2 is also operating in Australia. Sales in 2022 was about 7.6 billion SEK. The company has about 400 employees and is headquartered in Stockholm, Sweden. OX2 is listed on Nasdaq Stockholm since 2022. www.ox2.com



Attachments

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