

Inside information

LED iBond International A/S

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Update on LED iBond International A/S' financial situation

The Company announced in announcement 110 of 13.11.2024 a plan for a share issue with subscription rights for existing shareholders, and on 9 January 2025 the company's board of directors obtained a mandate from the Extraordinary General Assembly to raise capital.

Since the mandate was obtained the Company met challenges in regards to concluding a contract with a settlement bank as the previous settlement bank had stopped that activity.

Consequently, the capital raise was significantly delayed until the Company recently entered into a relevant agreement.

Meanwhile, the need for the additional capital has increased as a result of slower revenue growth (ref. Company Announcement 122/2025) and higher uncollected overdue receivables than anticipated.

Inside information:

Although the Company expects to maintain its payment obligations through July 2025 based on agreements reached with creditors, liquidity will remain tight. It is therefore important to complete the planned capital raise in August 2025 in order to meet all commitments and ensure the Company's continued positive development.

To that end, the company expects to initiate the capital raise (ref. Company Announcement 116/2025) in July 2025 through a share issue with subscription rights for existing shareholders, partly guaranteed by existing shareholders.

It is the Company's clear expectation that it will be able to raise sufficient capital in August 2025 to continue operations and secure the positive revenue growth and be cash positive from operations during 4th quarter 2025 as per outlook.

Further Information

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Company contact

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About LED iBond International A/S

Founded in 2014, LED iBond offers sustainable, innovative lighting solutions, based on years of development and deep knowledge of modern LED technology combined with advanced packaging and simple assembly technology.

LED iBond is focusing on three key business lines: Parking Facilities (Parking Houses & Solar Carports), Indoor Farming (Greenhouses & Vertical farms) and Service Stations (Canopies & Car Wash).

Our technology platforms TRACY®, GRACY™ and HORTISABER™ offer unique value propositions.

TRACY® and GRACY™ are developed to meet demands for high design flexibility, robustness, easy integration into building construction, less cables and low total costs of ownership due to market leading energy efficiency.

HORTISABER™ is a new generation of LED grow lights for indoor farming. It's developed to meet the demands from modern greenhouse productions with outstanding energy efficiency, light uniformity, superior passive cooling design that enhances the lifespan significantly and the unique linear slim-line design ensures minimal daylight shadow.

LED iBond's lighting solutions have been installed in many large-scale projects ranging from Parking Houses, Charging Hubs, Solar Carports and Greenhouses to customized illumination projects such as shopping centres, intelligent shelf lighting and elevator ceilings.

LED iBond is a Danish design and manufacturing company.