

Verve Group - Continues to gain market share

Redeye updates its view on Verve Group following its Q3 2024 report, which showed strong growth, as indicated by the preliminary organic growth figure of 31%. Although the margin was somewhat softer than expected, the new acquisition, Jun Group, seems to be off to a good start, with accelerated organic growth. With 80% of Verve's total revenues coming from the US, we expect continued solid underlying market ahead. Redeye has revised its estimates and valuation following the report.

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Attachments

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