

## NCR confirms Resurs Bank's credit rating BBB with changed outlook

**The credit rating institute Nordic Credit Rating, NCR, confirms Resurs Bank's credit rating BBB with adjusted outlook from stable to negative. The adjustment reflects the current uncertainty about future credit losses due to the macroeconomic environment.**

NCR has monitored Resurs Bank since May 2019, always assigning the company an investment grade rating. Today NCR confirmed credit rating of BBB with adjusted outlook from stable to negative.

NCR states that profitability, sound liquidity position, and long experience in offering credit products are key factors for Resurs Bank. The adjustment is a result of the elevated credit loss ratio in the fourth quarter.

### **MORE INFORMATION:**

Sofie Tarring Lindell, CFO and Head of IR, +46-73-644 33 95, [sofie.tarringlindell@resurs.se](mailto:sofie.tarringlindell@resurs.se)

### **ABOUT RESURS**

Resurs is a leading bank in the Nordics with a simple philosophy: we want to create balance in people's personal finances. On that foundation, we develop offers and services within loans, savings and payments for retail and e-commerce that are based on people's everyday lives, and that will create long-term value for our customers and for society. Today, we have a customer base of slightly more than 6 million customers and 662 employees in the Nordic region.

### **Attachments**

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