



PRESS RELEASE
06 April 2023 22:32:00 EEST

ARCTIC BLUE BEVERAGES AB ANNOUNCES THE OUTCOME OF THE EXERCISE OF WARRANTS OF SERIES TO2

Arctic Blue Beverages AB (“Arctic Blue Beverages” or the “Company”) today announces the outcome of the exercise of warrants of series TO2 (the “Warrants”) that were included in the units issued in connection with the listing of the Company’s shares on Nasdaq First North Growth Market in May 2022. A total of 1 807 859 shares were subscribed for with the support of the Warrants, implying an exercise rate of approximately 48 percent. Arctic Blue Beverages receives proceeds of approximately MSEK 0,83 before issue costs.

The number of outstanding Warrants amounted to 3,733,332. One (1) Warrant entitled the subscription of 1.004 new shares in Arctic Blue Beverages at a subscription price per share of SEK 0.458, corresponding to 70 percent of the volume-weighted average price of the Company’s share on Nasdaq First North Growth Market over a period of ten (10) trading days prior to the first day of subscription. The exercise period for the Warrants lasted from March 24, 2023, to April 6, 2023. The exercise rate of outstanding Warrants was approximately 48 percent, corresponding to 1,807,859 new shares. Exercised Warrants are replaced by interim shares until the registration of the issue has been completed with the Swedish Companies Registration Office, whereupon the interim shares automatically will be converted into ordinary shares in Arctic Blue Beverages.

Shares and share capital

Through the exercise of the Warrants, the total number of shares in Arctic Blue Beverages increases by 1,807,859 from 24,390,230 to 26,198,089. The share capital in Arctic Blue Beverages increases by SEK 86,777.23 from SEK 1,170,731.04 to SEK 1,257,508.27.

Advisers

[Eminova Partners Corporate Finance AB](#) acts as financial adviser and Eversheds Sutherland Advokatbyrå AB acts as legal adviser in connection with the exercise of the Warrants. Eminova Fondkommission AB acts as issuing agent.



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About Us

Arctic Blue Beverages AB is a Nordic beverage company whose best-known products are the multi-award winning Arctic Blue Gin, Arctic Blue Gin Navy Strength and the world's first dairy-free gin-based oat liqueur, Arctic Blue Oat. The company invests heavily into international export and its products are sold in Finland, Sweden, Japan, Australia and more than a dozen other countries. For more information, visit *Arctic Blue Beverages webpage* <https://arcticbluebeverages.com>

This information is information that Arctic Blue Beverages is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-04-06 22:32 EEST.

Attachments

[Arctic Blue Beverages AB announces the outcome of the exercise of warrants of series TO2](#)