

Maven Wireless confirmed as winner of the SEK 213 million SBB tender

The Investigation of the appeal on the award of the tender with the Swiss Transport Authority SBB, which was announced earlier, has been completed. The federal administrative court has confirmed that Maven Wireless with its local partner Rhomberg is the winner of the framework agreement with SBB worth approximately SEK 213 million for the company.

No opposing party has announced a desire to pursue the matter further to the federal Supreme Court, which means that this decision is final.

"I am very happy about the court's clear decision that the tender process was correct and that we are the clear winners of the SBB tender. Furthermore, this contract is yet another confirmation of the company's strong position in the field of tunnel solutions for both blue-light radio and mobile communication." says Fredrik Ekström, CEO of Maven Wireless.

For more information, please contact:

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About Maven Wireless

Maven Wireless provides groundbreaking solutions in wireless coverage all over the world. We offer end-to-end digital solutions with outstanding performance. Our products contribute to public safety by ensuring wireless coverage for critical services, and are used in tunnels, on trains, metros, stadiums, buildings and more. We are passionate about making society and our customers' and end users lives better, easier and safer by securing 100% wireless coverage. Maven Wireless is listed on Nasdaq First North Growth Market with the shortname MAVEN. FNCA Sweden AB is appointed as Certified Adviser and can be reached at info@fnca.se eller 08-528 003 99.

For additional information, please visit: www.mavenwireless.com

Attachments

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