

PRESS RELEASE

February 23, 2021

Allgon AB (publ) gives notice of fulfilment of Condition

On 9 February 2021, Allgon AB (publ) (“Allgon”) gave conditional notice to all holders of senior secured callable floating rate bonds 2018/2022 with ISIN: SE0011282649 (the “Bonds”) that it exercises its right to call for early redemption in full of all outstanding Bonds in accordance with the terms and conditions of the Bonds (the “Bond Terms”).

The redemption is conditional upon Allgon entering into a SEK 300,000,000 facilities agreement (in accordance with the press release published on 5 February 2021) prior to the Record Date (as defined below) (the “**Condition**”). Allgon hereby confirms the fulfilment of the Condition.

The redemption date for the Bonds will be 5 March 2021 (the “**Redemption Date**”) at the Make Whole Price (as defined in the Bond Terms) together with accrued but unpaid interest, amounting to SEK 285,285,431 for the Make Whole Price and SEK 4,554,000 for accrued but unpaid interest, in total SEK 289,839,431.

The Make Whole Price and accrued but unpaid interest under the Bonds will be disbursed to holders of Bonds registered as such with Euroclear Sweden AB on 26 February 2021 (the “**Record Date**”) or such other person who is registered with Euroclear Sweden AB on such date as being entitled to receive such payment.

Disclaimer

The information was submitted for publication, through the agency of the contact persons set out below, at 2021-02-23, 11.25 CET.

For more information, please contact:

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About Allgon

Allgon is a world leading company within the area of industrial radio remote control. We develop systems and products with a wide usage in industrial applications for customers in Europe, USA and Asia. The customer base is within areas such as mobile, transport, construction and the TMT sectors. Allgon has around 350 employees in 19 countries. Radio remote control systems is the mainstay of Allgons turnover through the subsidiaries Tele Radio and Åkerströms, two companies that complement each other. Åkerströms focuses on heavy industry with high demands on flexibility, safety and longevity in mainly Sweden markets, while Tele Radio offers a broader range of systems world-wide. Allgon also owns companies within connectivity. The company is headquartered in Kista, Stockholm and is listed on Nasdaq First North Stockholm (ALLG B) with FNCA, +46(0)8-528 00 399 info@fnca.se, as certified advisor.

Attachments

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