

Press Release

NeuroVive Pharmaceutical AB (publ), 556595-6538
03 April 2020 10:14:00 CEST - Lund, Sweden



NeuroVive publishes prospectus and new financial information included in the prospectus in connection with forthcoming rights issue

NeuroVive Pharmaceutical AB (Nasdaq Stockholm: NVP) ("NeuroVive" or the "Company") has in connection with the forthcoming issue of shares with preferential rights for existing shareholders, announced on February 19, 2020 (the "Rights Issue"), and the admission to trading of the shares in the Company on Nasdaq Stockholm, prepared a prospectus (the "Prospectus") that today, on April 3, 2020, has been approved and registered by the Swedish Financial Supervisory Authority ("SFSA").

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Publishing of Prospectus

The Prospectus has been prepared in connection with the forthcoming Rights Issue and has today, on April 3, 2020, been approved and registered by the SFSA. The Prospectus, containing full terms and conditions, and application forms are available on the Company's website (www.neurovive.com, www.neurovive.com/rightsissue2020ld/) and on Erik Penser Bank's website (www.penser.se). The Prospectus will also be available on the SFSA's website (www.fi.se). In connection with the start of the subscription period, a summarizing folder will be sent out by mail to NeuroVive's directly and nominee registered shareholders.

New financial information contained in the Prospectus

Stated in the Prospectus is NeuroVive's capital structure and net debt as of January 31, 2020. This is in the light of regulatory requirements which implies that financial information regarding the capital structure must not be older than 90 days when the Prospectus is published. This information has not previously been published and the tables below provide the information. Note that only interest-bearing liabilities are reported in the tables. The information has not been reviewed by the Company's auditor.

Capital structure

KSEK	2020-01-31
Short-term interest-bearing liabilities	
Guaranteed	-
Secured(1)	332
Unsecured debt	-
Total short-term interest-bearing liabilities	332

NeuroVive Pharmaceutical AB (publ) - the mitochondrial medicine company. The company is listed on Nasdaq Stockholm, Small Cap, under the ticker symbol NVP. The share is also traded on the OTC Markets' Pink Open market (ticker symbol NEVPF) in the US. Investors can find Real-Time quotes and market information for the company at www.otcm Markets.com/stock/NEVPF/quote.

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Long-term interest-bearing liabilities	
Guaranteed	-
Secured(1)	346
Unsecured debt	-
Total long-term interest-bearing liabilities	346
Equity(2)	
Share capital	9,298
Other capital contribution	592,980
Reserves	610
Retained earnings	-475,107
Minority interests	5
Total equity	127,795
Total equity and interest-bearing liabilities	128,473

(1) Refers to lease debt right of use.

(2) Figures as of December 31, 2019.

Net debt

KSEK	2020-01-31
A. Cash and cash equivalents	-
B. Liquid funds(1)	41,740
C. Liquid securities	-
D. Total liquidity (A+B+C)	41,740

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E. Short-term interest-bearing receivables	1,883
F. Current liabilities to credit institutions	-
G. Short-term portion of long-term liabilities	332
H. Other current interest-bearing liabilities	-
I. Short-term interest-bearing debt (F+G+H)	332
J. Net short-term interest-bearing debt (I-E-D)	-43,291
K. Long-term liabilities to credit institutions	-
L. Issued bonds	-
M. Other long-term interest-bearing liabilities	346
N. Long-term interest-bearing debt (K+L+M)	346
O. Net debt (J+N)	-42,945

(1) Consists of available liquid funds in bank account.

The Rights Issue in short

- For each existing share held in the Company on the record date on April 1, 2020, one (1) subscription right was obtained. Two (2) subscription rights entitle to subscription of one (1) new share.
- The subscription price amounts to SEK 0.80 per share.
- Upon full subscription the Company will raise approximately SEK 74m before issue costs.
- Subscription of shares with or without the use of subscription rights takes place during the period April 6 – 24, 2020.
- Trading in subscription right takes place on Nasdaq Stockholm during the period April 6 – 22, 2020.
- The Rights issue is covered by subscription and guarantee commitments totaling approximately SEK 67m, corresponding to approximately 90 percent of the Rights Issue.

Advisors

Erik Penser Bank AB acts as financial advisor to NeuroVive in connection with the Rights issue and Cirio Advokatbyrå AB acts as legal advisor.

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Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares or other securities in NeuroVive. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden. Any invitation to the persons concerned to subscribe for shares in NeuroVive will only be made through the prospectus that NeuroVive published through this press release.

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Within the European Economic Area ("EEA"), no public offering of Securities is made in other countries than Sweden. In other member states of the EU, such an offering of Securities may only be made in accordance with the Prospectus Regulation (EU) 2017/1129 (the "Prospectus Regulation"). In other member states of the EEA which have implemented the Prospectus Regulation in its national legislation, any offer of Securities may only be made in accordance with an applicable exemption in the Prospectus Regulation and/or in accordance with an applicable exemption under a relevant national implementation measure. In other member states of the EEA which have not implemented the Prospectus Regulation in its national legislation, any offer of Securities may only be made in accordance with an applicable exemption under national law.

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About Us

NeuroVive Pharmaceutical AB is a leader in mitochondrial medicine, with one project in clinical phase I (KL1333) for chronic treatment of primary mitochondrial diseases and one project, in preparation for clinical trials (NV354), for treatment of primary mitochondrial diseases with Complex I deficiency. NeuroSTAT for traumatic brain injury (TBI) is ready to enter a clinical phase II efficacy study. The R&D portfolio also consists of early projects for primary mitochondrial disease, and NASH. NeuroVive's ambition is to take drugs for primary mitochondrial diseases through clinical development and all the way to market, with or without partners. For the TBI and NASH projects the goal is to enter strategic partnerships. A subset of compounds under NeuroVive's NVP015 program has been licenced to Fortify Therapeutics, a BridgeBio company, for local treatment development of Leber's Hereditary Optic Neuropathy (LHON). NeuroVive is listed on Nasdaq Stockholm, Sweden (ticker: NVP). The share is also traded on the OTC Market's Pink Open market in the US (OTC: NEVPF).

Attachments

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