



Lindab and Orange Climate B.V. in final negotiations on the acquisition of IMP Klima Group

Preliminary understanding has been reached

Lindab has continued the discussion after the previously signed letter of intent for the acquisition of IMP Klima Group. Orange Climate B.V. has completed a due diligence process and the parties have today reached a preliminary understanding that is expected to result in a final agreement.

“We are very pleased that we are close to securing continued operation of IMP Klima Group. Both Lindab and Orange Climate B.V. have prioritized a fast process, with the intention to secure customer orders and jobs”, says Ola Ringdahl, President & CEO of the Lindab Group.

“The acquisition is a great step for us and will drive further growth in Eastern and Southern Europe for Orange Climate B.V.”, says Henk W. van Dorp, Chairman of Orange Climate B.V.

“We are looking forward to continue to operate the business with Orange Climate B.V. as our new owners. This will be a very good solution for our employees, customers and suppliers”, says Roman Krutsinkin, Managing Director of IMP Klima Group.

IMP Klima Group consists of the legal entity in Slovenia “LINDAB, klima sistemi, d.o.o – v likvidaciji” and its subsidiaries. Sales in 2019 was SEK 269 m, reported as part of Business Area Ventilation Systems. IMP Klima Group has 226 employees, of which 212 employees in Slovenia and another 14 employees in Serbia, Montenegro and Bosnia-Herzegovina. On 30 June 2020, Lindab announced the closure of the business, followed by the announcement of a signed letter of intent with Orange Climate B.V. on 21 August 2020.

Orange Climate is the International organisation that delivers sustainable climate systems and consists of three Dutch experts: OC Autarkis, OC Verhulst and OC Waterloo. Orange Climate B.V. is part of the family owned company Van Dorp B.V. Van Dorp B.V. has 1700 employees and a turnover of € 300 million. More information about Orange Climate is available at <https://www.orangeclimate.com/>

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Lindab in brief

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Lindab develops, manufactures, markets and distributes products and system solutions for simplified construction and improved indoor climate. The products are characterised by high quality, ease of assembly, energy efficiency and environmentally friendly design and are delivered with high levels of service. Altogether, this provides greater customer value.

The Group had sales of SEK 9,872 m in 2019 and is established in 31 countries with approximately 5,000 employees. The main market is non-residential construction, which accounts for 80 percent of sales, while residential construction accounts for 20 percent of sales. During 2019, the Nordic region accounted for 43 percent, Western Europe for 35 percent, CEE/CIS (Central and Eastern Europe) for 21 percent and Other markets for 1 percent of total sales.

The share is listed on the Nasdaq Stockholm List, Mid Cap, under the ticker symbol LIAB.

Attachments

[Lindab and Orange Climate B.V. in final negotiations on the acquisition of IMP Klima Group](#)