

GRANT OF SHARE OPTIONS

Bergen, Norway, July 2nd, 2026. M Vest Water (the “company”) has in accordance with the Company’s Long Term Incentive program, allocated 645,000 share options to executive management and key employees. This in line with the terms adopted by the Annual General Meeting of M Vest Water.

A total of 300,000 share options has been granted to the following primary insiders:

- Morten Hilton Thomassen (Chief Financial Officer) has been granted 150,000 share options. Following the grant, Thomassen holds 320,000 share options in M Vest Water.
- Henrik Meland Madsen (COO) has been granted 150,000 share options. Following the grant, Madsen holds 150,000 share options in M Vest Water.

Each option, when exercised, gives the right to subscribe for one share in the Company.

The Options granted shall vest with 1/3 upon the first anniversary of the grant date (02.07.2027), 1/3 on the second anniversary of the grant date (02.07.2028) and 1/3 on the third anniversary of the grant date (02.07.2029). Each Option expires on the third anniversary of its vesting date. The strike price of the option was set to NOK 5.55 per share option, based on the closing price of 02 July 2026.

Following the grant, the total number of outstanding options in the company is 1,115,000.

Contact

For further information, please contact:

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About Us

M Vest Water is an environmental technology company which has developed unique products and solutions to the water treatment industry, both Industrial as well as the Municipal markets. The products are non-toxic, biodegradable and without any harm to the environment. It obtains the highest degree of purification in a cost-efficient arrangement.

M Vest Water is listed on Euronext Growth under the ticker MVW.
For more information, visit www.mvestwater.com.

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication, through the agency of the contact persons set out above, at 2026-07-02 17:01 CEST.