

M.O.B.A. Network announces additional repurchase of corporate bonds to strengthen its financial position

Stockholm – M.O.B.A. Network AB, a global leader in gaming communities and digital products, proudly announces the successful repurchase of EUR 1 million of its corporate bonds listed on Nasdaq Stockholm. This follows the company's prior repurchase in June 2023 further showcasing M.O.B.A. Network's ongoing commitment to financial strength and optimization.

The repurchased bonds are part of M.O.B.A. Network's bond loan (2023/2026), with an outstanding nominal amount of EUR 25 million (ISIN SE0020050540). The company repurchased the bonds at 92.5% of their nominal value, totaling EUR 925,000. This second buyback brings M.O.B.A. Network's holdings to EUR 3.9 million (15.6%) of the bonds' outstanding nominal amount.

"We continue to capitalize on opportunities to repurchase our bonds below nominal value, which positively impacts our financial structure by reducing both interest payments and net debt. This second strategic move underscores our proactive financial management and confidence in the company's trajectory. We will persist in evaluating our balance sheet and optimizing capital allocation to enhance shareholder value," said Anders Ribbing, CEO of M.O.B.A. Network.

For further information about the bond and M.O.B.A. Network, please visit our corporate website at www.wearemoba.com.

Contacts

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About Us

M.O.B.A. Network AB acquires, develops and operates gaming communities for the global gaming market. The company owns one of the world's largest networks in gaming communities, with 25 web-based global brands, premium in-game apps, and the YouTube network Union For Gamers (UFG) with over 1,000 content creators.

Image Attachments

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