

Arcario's Finpeers Celebrates Significant Q2 Milestones Following Regulatory Approval for its First Token

Finpeers SA, a Swiss-based fintech firm within Arcario's portfolio, announces significant progress in Q2 2023. Having obtained regulatory approval from the Swiss Financial Market Supervisory Authority (FINMA) for its inaugural token, Finpeers is poised to pioneer the democratization of private financial markets through tokenization.

Operating from Switzerland, a globally recognized hub for regulated token projects, Finpeers has successfully developed a robust infrastructure for issuing both utility and security tokens. This achievement paves the way for a formidable market entry in Q3 2023.

Besides the pivotal FINMA approval, Finpeers has established Letters of Intent (LOIs) with the Swiss Digital Exchange (SDX) and three major distributors in the UAE and Switzerland. These strategic alliances promise to substantially broaden the reach of Finpeers' innovative token offerings.

"At Finpeers, we're revolutionizing the investment experience. Our utility token creates a global network of pre-qualified investors, granting them access to unique private market opportunities. By dissolving traditional barriers, we're rendering investment more inclusive, digitized, and accessible," commented Sander Andersen, Founder and CEO of Finpeers. "Our efforts extend beyond facilitating investments; we're fostering a dynamic community through events, webinars, and insights. As this expansive digital network takes shape, we're positioning Finpeers as a leading force in the global private market investor space."

Backed by a supportive investor group, including Arcario, Finpeers is primed to capitalize on the opportunities presented by this new regulatory approval. After an eventful and successful Q2, the Finpeers team is eagerly looking towards the future, with numerous exciting projects in the pipeline.

Michael Jackson, Chairman of Arcario, adds, "Encouraged by the more constructive approach towards the issuance of securities in Europe, Finpeers' innovative tokenization model promises a seismic shift in the investment landscape. Their dual-pronged approach of a utility token that cultivates a robust investor network, and a security token facilitating seamless trading of private market opportunities, establishes a new benchmark in financial innovation. Arcario is thrilled to embark on this exciting journey with Finpeers, as we look forward to a future filled with growth and success."

Arcario holds a 3% stake in Finpeers SA, with an option to acquire up to an additional 3%.

For more information, please contact Arcario AB's IR team at ir@arcario.com or visit arcario.com/ir.

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About Arcario

[Arcario](https://arcario.com) is a Scandinavian trailblazer in the digital asset space, committed to shaping the future of finance as we know it. The company boasts a diversified portfolio that includes full ownership of K33, a research-led digital assets brokerage serving EMEA clients, Green Data, an eco-friendly Bitcoin mining operation in northern Norway, and minority stakes in both Puremarkets Ltd, a digital currency

interbank OTC market, and LN Markets, a Bitcoin exchange leveraging the Lightning Network. The Company is listed on Nasdaq First North Growth Market and Mangold Fondkommission is Certified Adviser.

About Finpeers

[Finpeers](#) is a Swiss-based fintech company operating within the private wealth industry, utilizing tokenization to democratize access to the private financial market. Located in Lugano and led by founder Sander Andersen, Finpeers aims to reduce traditional barriers in the private equity sector, catering to a range of clients, including family offices, trusts, and private banks. By leveraging blockchain technology, the company has established a digital investment platform designed to foster efficient and collaborative investments, operating under Switzerland's progressive regulatory environment for blockchain services.

Image Attachments

[Michael Jackson](#)

[Sander Andersen](#)

Attachments

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