

**Press Release**

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# Vitec acquires the software company DL Systems AB

Vitec Software Group AB (publ) strengthens its position in Vertical Market Software and the vertical Travel and Hospitality by acquiring all shares in the Swedish software company DL Systems AB on May 15th. The company had sales of MSEK 8 in the split financial year 2022.

The software company DL Systems AB develops and delivers a complete booking system for the hospitality sector. The customers are mainly Swedish camping and cabin rental facilities. The system has well developed functionality for online booking and self-service for guests. Furthermore it provides support for invoicing, Point-of-Sale and administration, as well as API:s to the leading booking engines and entrance systems.

Payment is made in cash and consolidation will commence as of the acquisition date.

– DL Systems AB is a nice bolt-on acquisition that fits well into our vertical Travel and Hospitality. With its software it matches the needs we see in the future in the niche. DL Systems AB is a profitable and well-managed small company that is similar to us in terms of corporate culture. We are pleased to welcome the new employees to us today, says Olle Backman, CEO, Vitec Software Group.

DL Systems AB's operations was founded in 1992. The company's operations are located in Söderhamn.

– For us, it is important to have a long-term owner who understands our business and is committed to the continued development of the company and our modern SaaS software DLBOOKIT, says Lennart Wikström, CEO of DL Systems. We have a close relationship with our customers, and I am convinced that we will be able to offer them additional value through our new owner Vitec Software Group.

**FOR MORE INFORMATION, PLEASE CONTACT**

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**ABOUT VITEC**

Vitec is a leading provider of Vertical Software and has its origin and headquarters in Umeå, Sweden. Our products are developed to meet specific needs within various niche markets in society. The expertise of our employees, combined with our shared corporate culture and business model, enable continuous improvement and innovation. We grow through the successes of our companies, as well as through acquisitions. Everything we do is based on a long-term perspective. Because we are to rely on – today and tomorrow. Vitec has 1,380 employees, is listed on Nasdaq Stockholm and had net sales of SEK 1,978 million in 2022. Read more at [vitecsoftware.com](http://vitecsoftware.com).

**Attachments**

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