

Report from engcon AB's Annual General Meeting on 4 May 2023

Today, on Thursday 4 May 2023, engcon AB held its annual general meeting of shareholders, at which the following main resolutions were adopted.

Adoption of the balance sheets and income statements

The general meeting resolved to adopt the balance sheet and the consolidated balance sheet as per 31 December 2022, as well as the income statement and the consolidated income statement for the financial year 2022.

Disposition of the company's earnings

The general meeting resolved, in accordance with the board of directors' proposal, that dividend shall be distributed in a total amount of SEK 0.85 per share to be paid on two occasions. The general meeting resolved that record day for the first payment of SEK 0.43 per share shall be 8 May 2023 and that record day for the second payment of SEK 0.42 per share shall be 2 October 2023. The first payment is estimated to be distributed by Euroclear Sweden AB on 11 May 2023 and the second payment on 5 October 2023.

Discharge from liability

The general meeting resolved to discharge the board of directors and the CEO from liability for the management of the company's business during the financial year 2022.

Remuneration report

The general meeting resolved, in accordance with the board of directors' proposal, to approve the report regarding remuneration to the CEO and the board of directors for the financial year 2022.

Board of directors and auditors

The general meeting resolved that the board of directors shall consist of five directors elected by the general meeting with no deputies. Annika Bärems, Anna Stålenbring, Stig Engström, Monica Engström and Bob Persson were re-elected as members of the board of directors. Annika Bärems was re-elected as chairman of the board of directors. For further information on the members of the board of directors, see the company's website www.engcongroup.com.

The general meeting resolved that, for the period until the end of the next annual general meeting, remuneration of SEK 500,000 (unchanged) shall be paid to the chairman of the board of directors and SEK 250,000 (unchanged) shall be paid to each other director elected by the general meeting. For work in the audit committee, remuneration of SEK 100,000 (previously SEK 70,000) shall be paid to the chairman of the committee and SEK 50,000 (previously SEK 40,000) to each of the other members. For work in the remuneration committee, remuneration of SEK 40,000 (unchanged) shall be paid to the chairman of the committee and SEK 25,000 (unchanged) to each of the other members.

The registered accounting firm Deloitte AB was re-elected as the company's auditor for the period until the end of the next annual general meeting. Harald Jagner will continue to be the auditor in charge. The general meeting resolved that remuneration to the auditor shall be paid in accordance with approved invoices.

The resolutions were in accordance with the nomination committee's proposals.

Instruction for the nomination committee

The general meeting resolved, in accordance with the nomination committee's proposal, to adopt an updated instruction for the nomination committee to apply until further notice.

Authorisation to issue shares

The general meeting resolved to authorise the board of directors to, at one or several occasions before the end of the next annual general meeting, with or without deviation from the shareholders' preferential rights, resolve to issue new class B shares. The total number of class B shares issued by virtue of the authorisation may not result in a dilution of more than 10 percent of the total number of shares in the company at the time of the annual general meeting, calculated after full exercise of the authorisation. New issues by virtue of the authorisation shall be made at a subscription price on market terms and payment may be made in cash, by contribution in kind or by set-off.

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Attachments

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