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## Ekobot resolves on a directed share issue to underwriters in connection with the completed rights issue

**The board of directors in EKOBOT AB (publ) ("Ekobot" or the "Company") has today resolved on a directed issue of 258,043 shares to underwriters who have signed bottom-up underwriting commitments in the rights issue of shares that was decided by the board of directors on January 15, 2023, and approved by the subsequent extra general meeting on February 16, 2023 (the "Rights issue"), and which have decided to receive their compensation in the form of newly issued shares in Ekobot (the "Compensation issue"). The subscription price in the Compensation issue is based on the volume-weighted average price for the Company's share during the subscription period in the Rights issue that lapsed between February 23, 2023, and March 9, 2023, corresponding to SEK 3.59 per share. Payment is made by offsetting of the underwriters' claim.**

The Rights issue was secured to 85 per cent, corresponding to approximately SEK 18.2 million, of which approximately SEK 9.4 million was secured through bottom-up underwriting commitments. In accordance with the bottom-up underwriting agreements, and as previously been communicated, the bottom-up underwriting commitments are entitled to compensation in the form of twelve (12) per cent in cash or eighteen (18) per cent in shares of the underwritten amount. Some of the underwriters have chosen to receive their compensation in the form of shares, whereupon Ekobot's board of directors today, pursuant to the authorisation granted by the extraordinary general meeting on February 16, 2023, resolved on a directed issue of 258,043 shares in total, corresponding to approximately SEK 0.9 million. Payment is made by offsetting of the underwriters' claim. The subscription price has been determined based on the volume-weighted average price for the Company's share during the subscription period in the Rights issue that lapsed between February 23, 2023, and March 9, 2023, and corresponds to SEK 3.59 per share. The board of directors therefore considers that the subscription price has been determined on market terms.

The reason for the issue and the purpose of the deviation from the shareholders' preferential right is to fulfil the Company's obligations towards the underwriters, as a result of entered bottom-up underwriting agreements. The board of directors believes that it is beneficial for the Company's financial position to provide a part of the bottom-up underwriting compensation by issuing shares instead of cash payment.

After final registration of the Rights issue and the directed over-allotment issue by the Swedish Companies Registration Office, the share capital in Ekobot will increase by SEK 90,315,05, from SEK 5,245,895.90 to SEK 5,336,210.95 and the number of shares will increase by 258,043, from 14,988,274 to 15,246,317 in the Compensation issue. Thus, the dilutive effect corresponds to 1.69 per cent.

### Advisors

[Augment Partners AB](#) is the financial advisor and Eversheds Sutherland Advokatbyrå AB is the legal advisor in connection with the Rights issue and the Compensation issue.

### IMPORTANT INFORMATION

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## About Ekobot

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Ekobot AB (publ), based in Västerås, conducts business based on the business concept of developing, manufacturing and selling autonomous agricultural robots that enable efficient precision cultivation where weed management takes place completely without or with minimal use of herbicides. The company's vision is to provide the agricultural sector with a long-term sustainable alternative for reducing or completely eliminating chemical spraying in crops of crops for human consumption. The company is listed on the Nasdaq First North Growth Market.

For more information, see Ekobot's website [www.ekobot.se](http://www.ekobot.se)

Augment Partners AB, tel. +46 8 604 22 55, e-mail: [info@augment.se](mailto:info@augment.se) is the Company's Certified Adviser.

## Attachments

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[Ekobot resolves on a directed share issue to underwriters in connection with the completed rights issue](#)