

THE FIRST OLIVECEPT® BALDER IS INSTALLED IN ANDALUSIA, SPAIN

OptiCept Technologies AB has today entered into a combined evaluation agreement and sales agreement with the Spanish olive oil producer Agropecuaria de Herrera SCA. The agreement pertains to the newly developed oliveCEPT® Balder machine with a capacity of 10 tonnes / h and the agreement runs with an evaluation part during the olive oil season 2022 - 2023 to then be transferred to a sales agreement of 320000 €.

During the 2021 - 2022 olive oil season, Herrera evaluated oliveCEPT® in a small olive oil extraction line and now chooses to proceed with an installation in its mainline. The goal is to increase the line's capacity but also create an improved extraction efficiency with improved quality. Agropecuaria de Herrera SCA is part of the award-winning cooperative Oleoestepa, which is one of Spain's largest cooperatives in olive oil with more than 6,500 farmers connected and 60,000 hectares of olive groves.

“We see the agreement with Herrera as an important step in our launch of a newly developed major oliveCEPT® for the Iberian Peninsula. Andalusia and Spain are the world's largest olive oil markets and now we have a product that gives customers another dimension in efficiency and capacity. The relationship that has been built with Oleoestepa will likely lead to many future deals within the cooperative and even more in the Spanish market, ”says CEO, Johan Möllerström.

Agropecuaria de Herrera SCA is one of 19 affiliated olive oil producers in the cooperative, a potential customer that jointly has a capacity for up to 100 oliveCEPT® machines. All are based in Seville, Andalusia.

Contacts

For further information, please contact:

Johan Möllerström, CEO
+46 768 86 81 78
Johan.mollerstrom@opticept.se

Or

Ulf Hagman, Chairman of the Board
+46 733 63 63 80
ulf.hagman@opticept.se

About Us

OptiCept Technologies AB (publ) provides the food and plant industry with technological solutions that contribute to a more sustainable world and enable climate-smart economic growth. OptiCept optimizes biological processes - Increased extraction from raw material, extended shelf life, reduced waste, and improved quality (taste, aroma, color, nutritional content) of the final product.

The positive effects of technology increase efficiency for our customers, better products for the consumers, and minimal impact on our environment. Through patented technology in PEF (pulsed electric field) and VI (Vacuum Infusion), the technology opens up new business opportunities for the food and plant industry worldwide. OptiCept's vision is to contribute to a sustainable world by offering efficient green cutting-edge technology that is easy to use in the areas of FoodTech and PlantTech.

The company is located in Lund and the share is traded on the Nasdaq First North Growth Market. Erik Penser Bank is a Certified Adviser and is available at 08-463 80 00 or certifiedadviser@penser.se.

This information is information that OptiCept Technologies is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-04-28 09:04 CEST.



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Attachments

The first oliveCEPT® Balder is installed in Andalusia, Spain