

PRESS RELEASE

February 5, 2021

## Comment by Allgon in view of Bure's press release

**Bure Equity AB (publ) ("Bure" or the "Offeror") has by virtue of a press release dated 22 December 2020 announced a public takeover offer to the shareholders of Allgon to tender all shares in Allgon to the Offeror for a consideration of SEK 13.50 for each share (the "Offer").**

Bure has today announced the outcome of the Offer. Following the end of the acceptance period of the Offer, Bure holds a total of 52,394,906 shares and votes in Allgon, corresponding to approximately 93.2% of the total number of shares and votes in Allgon. As such, Bure has declared the Offer unconditional and announced that the Offer will be completed.

The completion of the Offer triggers a Change of Control Event pursuant to the terms and conditions of the company's outstanding bonds 2018/2022 (ISIN SE0011282649). According to the press release announced by Bure, Bure intends to act to give notice of early voluntary redemption of Allgon's outstanding bonds in accordance with the terms and conditions of the bonds.

This is noted by Allgon, which intends to revert with further information on such early voluntary redemption once a request has been received from Bure and additional information is available.

This information is information that Allgon AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on 5 February 2021, at 08.45 (CET).

**For more information, please contact:**

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### About Allgon

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Allgon is a world leading company within the area of industrial radio remote control. We develop systems and products with a wide usage in industrial applications for customers in Europe, USA and Asia. The customer base is within areas such as mobile, transport, construction and the TMT sectors. Allgon has around 350 employees in 19 countries. Radio remote control systems is the mainstay of Allgons turnover through the subsidiaries Tele Radio and Åkerströms, two companies that complement each other. Åkerströms focuses on heavy industry with high demands on flexibility, safety and longevity in mainly Sweden markets, while Tele Radio offers a broader range of systems world-wide. Allgon also owns companies within connectivity. The company is headquartered in Kista, Stockholm and is listed on Nasdaq First North Stockholm (ALLG B) with FNCA, +46(0)8-528 00 399 [info@fnca.se](mailto:info@fnca.se), as certified advisor.

### Attachments

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